

## Primerica Announces \$200 Million Stock Repurchase Program Through 2016

## *New program adopted after completing previously announced \$150 million 2015 share repurchase program*

DULUTH, Ga.--(BUSINESS WIRE)-- Primerica, Inc. (NYSE: PRI) announced today that its Board of Directors has authorized a share repurchase program for the remainder of fiscal year 2015 and continuing through fiscal year 2016, pursuant to which the Company expects to repurchase up to \$200 million of its common stock. The share repurchases may be made from time to time through open market transactions, block trades and/or privately negotiated transactions and are subject to market conditions, as well as corporate, regulatory, and other considerations.

Glenn Williams, Chief Executive Officer said, "One of the key benefits of Primerica's diverse income sources is our capacity to generate and deploy capital to drive stockholder value. In each full year since our IPO, we have consistently returned 95% or more of operating earnings to stockholders while executing initiatives to drive long-term distribution growth. We recently completed our previously announced \$150 million share repurchase program for 2015, and given our strong year to date performance in sales force growth, term life insurance sales, and Investment and Savings Products sales, our Board determined that the timing is ideal to continue our share repurchase program. This \$200 million repurchase authority represents an incremental \$50 million above our previously stated plan to annually return \$150 million plus dividends to shareholders through 2016. This action reflects the company's strong momentum, our positive long-term outlook for the company, and our dedication to delivering strong returns on equity."

This share repurchase program may be discontinued at any time by the Board of Directors, and the Company has no obligation to repurchase any amount of its common stock under the program. The company intends to make all repurchases in compliance with applicable regulatory guidelines and to administer the plan in accordance with applicable laws, including Rule 10b-18 of the Securities Exchange Act of 1934, as amended.

## About Primerica, Inc.

Primerica, Inc., headquartered in Duluth, GA, is a leading distributor of financial products to middle income households in North America. Primerica representatives educate their Main Street clients about how to better prepare for a more secure financial future by assessing their needs and providing appropriate solutions through term life insurance, which we underwrite, and mutual funds, annuities and other financial products, which we distribute primarily on behalf of third parties. In addition, Primerica provides an entrepreneurial full or part-time business opportunity for individuals seeking to earn income by distributing the company's financial products. We insured more than 4 million lives and have over 2 million client investment accounts at December 31, 2014. Primerica stock is included in the S&P

MidCap 400 and the Russell 2000 stock indices and is traded on The New York Stock Exchange under the symbol "PRI".

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