APPENDIX C

TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES (TCFD) INFORMATION

This Task Force on Climate-related Financial Disclosures (TCFD) information provides an overview of our strategy and approach to climate-related risks and opportunities, including how our robust enterprise risk management process allows for the identification and management of existing and emerging risks, including any climate-related risks.

GOVERNANCE: Disclose the organization's governance around climate-related risks and opportunities	
Describe the board's oversight of climate-related risks and opportunities	Primerica's Board of Directors is ultimately responsible for the oversight of the company's risk management framework, including any risks related to climate change issues. Through a delegation from the Board, the Audit Committee of Primerica's Board of Directors is responsible for the oversight of the Company's risk management framework. At least annually, the Audit Committee approves the Enterprise Risk Management Policy, which describes Primerica's enterprise risk management (ERM) program and delineates the major functions and roles and responsibilities with the ERM framework. In addition, the Audit Committee reviews the framework quarterly. Environment and Social is included as an intermediate risk under the Corporate Governance risk within the overall ERM program. The Corporate Governance Committee is responsible for oversight of our environmental, social and governance (ESG) initiatives. The Corporate Governance Committee receives a quarterly report on ESG initiatives and disclosure enhancements, and the Committee shares significant developments with the Board of Directors.
Describe management's role in assessing and managing climate-related risks and opportunities	Management is responsible for implementing risk management controls, processes and procedures and identifying and managing risk, including any climate-related risks. Primerica's management has formed a Business Risk and Control Committee (BRCC), which regularly monitors risks facing the Company. The BRCC is our governing body for enterprise risk management and internal controls. Primerica's Chief Risk and Compliance Officer manages Primerica's risk management function and is the chairman of Primerica's BRCC. The Chief Risk and Compliance Officer is supported by the Risk Management and Internal Controls Department. Primerica's Chief Executive Officer is a member of the BRCC along with other Primerica senior executives. Members include senior management from key areas of the business. Our Chief Internal Auditor attends each BRCC meeting to observe, offer feedback and assess our framework.
STRATEGY: Disclose the actual and potential impacts of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning where such information is material	
Describe the climate-related risks and opportunities the organization has identified over the short-, medium-, and long-term.	We have identified and track a number of risks and opportunities through our risk management process, some of which are already being impacted by climate change issues, and others could be impacted by climate change issues in the medium to long term. Those risks and opportunities include: • Extreme Weather Events • Shift in Consumer Preference • Chronic Temperature Rise • Reputation • Regulatory

Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning.	Extreme Weather Events: Extreme weather events could exacerbate business interruptions, lead to increased mortality and related claims, impact customer disposable income, and prevent our independent sales representatives from traveling to clients. Such events could also lead to increased demand for life insurance policies. We have developed and implemented a company-wide Crisis Management Plan (CMP), which describes the process by which we will respond when a major event, including an extreme weather event, threatens to harm our organization, our stakeholders, or the general public. Potential situations covered by the CMP include environmental disasters that might be exacerbated by the impacts of climate change, including storms, tornadoes, hurricanes, floods, and droughts. Critical elements of the CMP include the location of relevant operating procedures, incident assessment guidelines, evacuation procedures, crisis communications, and site containment and recovery. When an extreme weather event is anticipated, our security team monitors reports from the National Weather Service and local news for updates. We have a weather incidence call tree for department heads and managers, and the capability to send out mass alerts to all staff via the Vibe text system. Shift in Consumer Preferences: Customers of our Investment and Savings Products (ISP) could demand additional ESG and climate-focused ISP products. We regularly review our product mix to ensure that we are offering our clients the opportunity to invest in responsible products and services that specifically address environmental risk and responsibility. See "Responsible Product Offerings" beginning on page 8 of our 2022 Corporate Sustainability Report (the "2022 CSR") for details regarding the ESG and/or Sustainability-related investment options that we make available on our managed accounts platform. Chronic Temperature Rise: Chronic temperature rise associated with climate change could lead to increased mortality and related claims and impact our customers' disposable income. It could also lead to increased demand for life insurance policies. We have established our pricing assumptions to be consistent with our underwriting practices, mortality experience and expectation of future mortality trends. In setting pricing assumptions, we consider a range of factors that might impact life expectancy and mortality, including relevant factors that can impact health. For example, chronic temperature rise associated with climate change has been found to intensify air pollution, and higher concentrations of pollution increase the risk of stroke, heart disease and chronic and acute respiratory diseases. As these trends are seen in developing mortality experience, they will be reflected in business pricing. We use reinsurance primarily to reduce the volatility risk with respect to mortality and generally reinsure between 80% and 90% of the mortality risk for all term life insurance policies, excluding coverage under certain riders. Reputation: We do not own or manage the investment products we sell, insulating us from much of the climate risk usually associated with financial services companies. The Company's investment portfolio has some exposure to carbon-intensive sectors. With respect to Primerica's investment portfolio, we follow a conservative investment strategy designed to emphasize the preservation of our investment assets and provide adequate liquidity for the prompt payment of claims. We expect our third-party investment advisor to consider all relevant investment risk, including those that might relate to climate change. See the "Risk Management" section below for more detail. We communicate and engage with our investors on ESG issues, including climate change, regularly through the publication of an annual Corporate Sustainability Report, ESG Snapshot, and Sustainability Accounting Board Standards (SASB) disclosure and through annual investor outreach discussions. See the Corporate Sustainability section of our Investor Relations website at https://investors.primerica.com for more information. Regulatory: In certain jurisdictions, legislators and regulators are increasingly focused on building a regulatory framework for the management of financial risks arising from climate change. These include, among other things, regulations and/or policies on climate risk management and disclosure. The compliance costs associated with these requirements may be relatively high compared to our exposure considering our position as a mid-cap financial services company.
Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	In early 2022, we completed a climate risk materiality assessment facilitated by a third-party consultant. The assessment found that overall, Primerica's unique business model is largely resilient to significant climate risk impact and, therefore, climate issues do not currently present material risk to the Company. Further, the assessment identified climate areas that could create opportunities for Primerica, which we monitor as part of our overall risk management program described below.

RISK MANAGEMENT: Disclose how the organization identifies, assesses, and manages climate-related risks.	
Describe the organization's processes for identifying and assessing climate-related risks.	On an annual basis, Primerica identifies and assesses its material risks, including those related to climate change. Material risks are documented by our Risk Management and Internal Controls Department, mitigating controls are defined, and risks are assigned to an enterprise risk owner. Risks are discussed at the BRCC by the enterprise risk owners and presented to Primerica's Board. Ownership of each risk is assigned to a specific Board Committee or the full Board for quarterly oversight purposes. Any emerging risks are identified by management through our risk management process.
Describe the organization's processes for managing climate-related risks, and how those processes are integrated into the organization's overall risk management.	Management is responsible for ensuring that appropriate risk management is carried out in the business lines, including any climate-related risk management, promoting a strong culture of risk management within each business unit or department, identifying all known and emerging risks, recommending appropriate risk limits for identified risk exposures, and developing programs that monitor and test controls, and report on any opportunities for control enhancements. A senior executive has been identified as the enterprise risk owner for each of the Company's enterprise risks. In addition, a senior business leader has been identified as the intermediate risk owner for each intermediate risk, including climate-related risk. Each enterprise risk owner reports his or her assessment of the relevant risk to the BRCC quarterly. During a BRCC meeting, any emerging risks outside of the currently defined risk areas are monitored for additional exposure. The Company has developed and implemented a Governance, Risk and Compliance tool to record and monitor findings from our testing programs and track mitigating controls across all business areas. We have an investment committee composed of members of senior management that is responsible for supervising our investment activity and managing investment portfolio risk, including any risks that might related to climate change. Our investment committee regularly monitors our overall investment results and our compliance with our investment objectives and guidelines. Further, the committee has direct oversight over our third-party investment advisor (Conning Inc., Goodwin Capital Advisers Inc. and Conning Asset Management Limited, collectively "Conning") to assist us in the management of our investing activities. Our Treasury function receives portfolio credit reports from our investment advisor as needed to review specific issuers, which include environmental risk analysis for relevant corporate issuers. Conning reports to our investment committee and provides available ESG information for Primerica's investment portfolio based on MSCI data and Conning's proprietary methodology. See "Responsible Investment Policies and Practices" beginning on page 9 of our 2022 CSR for more detail.

METRICS AND TARGETS: Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material.

We calculated our Scope 1 and Scope 2 greenhouse gas emissions ("GHG") for 2021, which are listed below. With the vast majority of our employee workforce operating in a remote "work from home" environment in 2020 and 2021 as a result of the COVID-19 pandemic, we expect our GHG emissions to be relatively low for those years. We anticipate that our GHG emissions will increase to a more normalized full year level in 2022 after we repopulated our facilities, albeit on a hybrid basis.

	2021	2020
Scope 1 GHG Emissions (metric tons CO2e)	525	540
Scope 2 GHG Emissions (metric tons CO2e)	4,150	4,338