

**TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES (TCFD) INFORMATION**

This inaugural Task Force on Climate-related Financial Disclosures (TCFD) information provides an overview of our strategy and approach to climate-related risks and opportunities, including how our robust enterprise risk management process allows for the identification and management of existing and emerging risks, including any climate-related risks.

GOVERNANCE: Disclose the organization's governance around climate-related risks and opportunities	
Describe the board's oversight of climate-related risks and opportunities	<p>Primerica's Board of Directors is ultimately responsible for the oversight of the company's risk management framework, including any risks related to climate change issues.</p> <p>Through a delegation from the Board, the Audit Committee of Primerica's Board of Directors is responsible for the oversight of the Company's risk management framework. The Audit Committee approves the Enterprise Risk Management (ERM) Policy annually and reviews the framework quarterly.</p> <p>The Corporate Governance Committee is responsible for oversight of our environmental, social, and governance (ESG) initiatives. The Corporate Governance Committee receives a quarterly report on ESG initiatives and disclosure enhancements and the Committee shares significant developments with the Board of Directors.</p>
Describe management's role in assessing and managing climate-related risks and opportunities	<p>Management is responsible for implementing risk management controls, processes and procedures and identifying and managing risk, including any climate-related risks.</p> <p>Primerica's management has formed a Business Risk and Control Committee (BRCC), which regularly monitors risks facing the Company. The BRCC is our governing body for enterprise risk management and internal controls.</p> <p>Primerica's Chief Risk and Compliance Officer manages Primerica's risk management function and is the chairman of Primerica's BRCC. The Chief Risk and Compliance Officer is supported by the Risk Management and Internal Controls Department.</p> <p>Primerica's Chief Executive Officer is a member of the BRCC along with other Primerica senior executives. Members include senior management from key areas of the business. Our Chief Internal Auditor attends each BRCC meeting to observe, offer feedback and assess our framework.</p>

STRATEGY: Disclose the actual and potential impacts of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning where such information is material	
Describe the climate-related risks and opportunities the organization has identified over the short-, medium-, and long-term.	<p>We have identified and track a number of risks through our risk management process, some of which are already being impacted by climate change issues, and others could be impacted by climate change issues in the medium to long term. Those risks include:</p> <ul style="list-style-type: none"> <li>• Disaster Recovery/Business Continuity</li> <li>• Reputation</li> <li>• Underwriting Decisions</li> <li>• Investment &amp; Liquidity</li> <li>• Investor Relations</li> <li>• Regulatory</li> </ul>
Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning.	<p>Disaster Recovery/Business Continuity:</p> <ul style="list-style-type: none"> <li>• We have developed and implemented a company-wide Crisis Management Plan, which describes the process by which we will respond when a major event threatens to harm our organization, our stakeholders, or the general public</li> <li>• Potential crisis situations covered by the Plan include environmental disasters that might be exacerbated by the impacts of climate change, including storms, tornadoes, hurricanes, floods, and droughts</li> <li>• Critical elements of the Plan include the location of relevant operating procedures, incident assessment guidelines, evacuation procedures, crisis communications, and site containment and recovery</li> <li>• When a severe weather event is anticipated, our security team monitors reports from the National Weather Service and local news for updates</li> <li>• We have a weather incidence call tree for department heads and managers, and the capability to send out mass alerts to all staff via the Vibe text system</li> </ul> <p>Reputation: We ensure that our product mix offers clients the opportunity to invest in products and services that specifically address environmental risk and responsibility. See "Responsible Product Offerings" on page 8 of this report for details regarding the ESG-related investment options that we make available on our managed accounts platform.</p> <p>Underwriting Decisions: We consider the potential impact of climate change on the products that we sell. See "Business Pricing" on page 30 of this report for insights into how we consider environmental factors that might impact health, and therefore our pricing assumptions and underwriting practices.</p> <p>Investment: We expect our third-party investment advisor to consider all relevant investment risk, including those that might relate to climate change. See "Responsible Investment Policies and Practices" on page 9 of this report for more detail.</p> <p>Investor Relations: We communicate and engage with our investors on ESG issues regularly, including through the publication of an annual Corporate Sustainability Report, ESG Snapshot, and Sustainability Accounting Board Standards (SASB) disclosure and through annual outreach. See the Corporate Sustainability section of our Investor Relations website at <a href="https://investors.primerica.com">https://investors.primerica.com</a> for more information.</p>
Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	<p>We have retained a third-party consultant to facilitate a climate risk materiality assessment. That assessment is expected to be completed in early 2022.</p>

RISK MANAGEMENT: Disclose how the organization identifies, assesses, and manages climate-related risks.	
Describe the organization's processes for identifying and assessing climate-related risks.	<p>On an annual basis, Primerica identifies and assesses its material risks and strategic goals. Material risks are documented by our Risk Management and Internal Controls Department, mitigating controls are defined, and risks are assigned to an enterprise risk owner. Risks are discussed at the BRCC by the enterprise risk owners and presented to Primerica's Board.</p> <p>Ownership of each risk is assigned to a specific Board Committee or the full Board for quarterly oversight purposes.</p> <p>Any emerging risks are identified by management through our risk management process.</p>
Describe the organization's processes for managing climate-related risks, and how those processes are integrated into the organization's overall risk management.	<p>Management is responsible for ensuring that appropriate risk management is carried out in the business lines, including any climate-related risk management, promoting a strong culture of risk management within each business unit or department, identifying all known and emerging risks, recommending appropriate risk limits for identified risk exposures, and developing programs that monitor and test controls, and report on any opportunities for control enhancements.</p> <p>A senior executive has been identified as the enterprise risk owner for each of the Company's enterprise risks, including all risks that might be impacted by climate change issues. In addition, a senior business leader has been identified as the intermediate risk owner for each intermediate risk. Each enterprise risk owner reports his or her assessment of the relevant risk to the BRCC quarterly.</p> <p>Our investment committee is responsible for managing investment portfolio risk, including any risks that might related to climate change. The committee has direct oversight over our investment advisor. Our Treasury function receives portfolio credit reports from our investment advisor as needed to review specific issuers, which include environmental risk analysis for relevant corporate issuers.</p>
METRICS AND TARGETS: Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material.	
<p>We retained a third-party consultant to calculate our Scope 1 and Scope 2 greenhouse gas emissions ("GHG") for 2020, which are listed below. With the vast majority of our employee workforce operating in a remote "work from home" environment since March 2020 as a result of the COVID-19 pandemic, we expect our GHG emissions to be relatively low for 2020 and 2021. We plan to repopulate our facilities in 2022, after which we anticipate that our GHG emissions will increase to a more normalized full year level.</p> <p>Scope 1 GHG Emissions (metric tons CO2e): 540</p> <p>Scope 2 GHG Emissions (metric tons CO2e): 4,338</p>	

