

Hanmi Financial Corporation



Los Angeles

New York/
New Jersey

Virginia

Chicago

Dallas

Houston

San Francisco

San Diego



KEEFE, BRUYETTE & WOODS
A Stifel Company

3Q23 Investor Presentation

November 6, 2023

Forward-Looking Statements

Hanmi Financial Corporation (the “Company”) cautions investors that any statements contained herein that are not historical facts are forward-looking statements within the meaning of the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995, including, but not limited to, those statements regarding operating and financial performance, financial position and liquidity, business strategies, regulatory, economic and competitive outlook, investment and expenditure plans, capital and financing needs and availability, litigation, plans and objectives, merger or sale activity, the effects of COVID-19 on our business, financial condition and results of operations, and all other forecasts and statements of expectation or assumption underlying any of the foregoing. These statements involve known and unknown risks and uncertainties that are difficult to predict. Investors should not rely on any forward-looking statement and should consider risks, such as changes in governmental policy, legislation and regulations, economic uncertainty and changes in economic conditions, inflation, the continuing impact of the COVID-19 pandemic on our business and results of operations, fluctuations in interest rate and credit risk, competitive pressures, the ability to succeed in new markets, balance sheet management, liquidity and sources of funding, the size and composition of our deposit portfolio, a potential government shutdown, including the percentage of uninsured deposits in the portfolio, increased assessments by the Federal Deposit Insurance Corporation, and other operational factors.

Forward-looking statements are based upon the good faith beliefs and expectations of management as of this date only and are further subject to additional risks and uncertainties, including, but not limited to, the risk factors set forth in our earnings release dated October 24, 2023, including the section titled “Forward Looking Statements and the Company’s most recent Form 10-K, 10-Q and other filings with the Securities and Exchange Commission (“SEC”). Investors are urged to review our earnings release dated October 24, 2023, including the section titled “Forward Looking Statements and the Company’s SEC filings. The Company disclaims any obligation to update or revise the forward-looking statements herein.

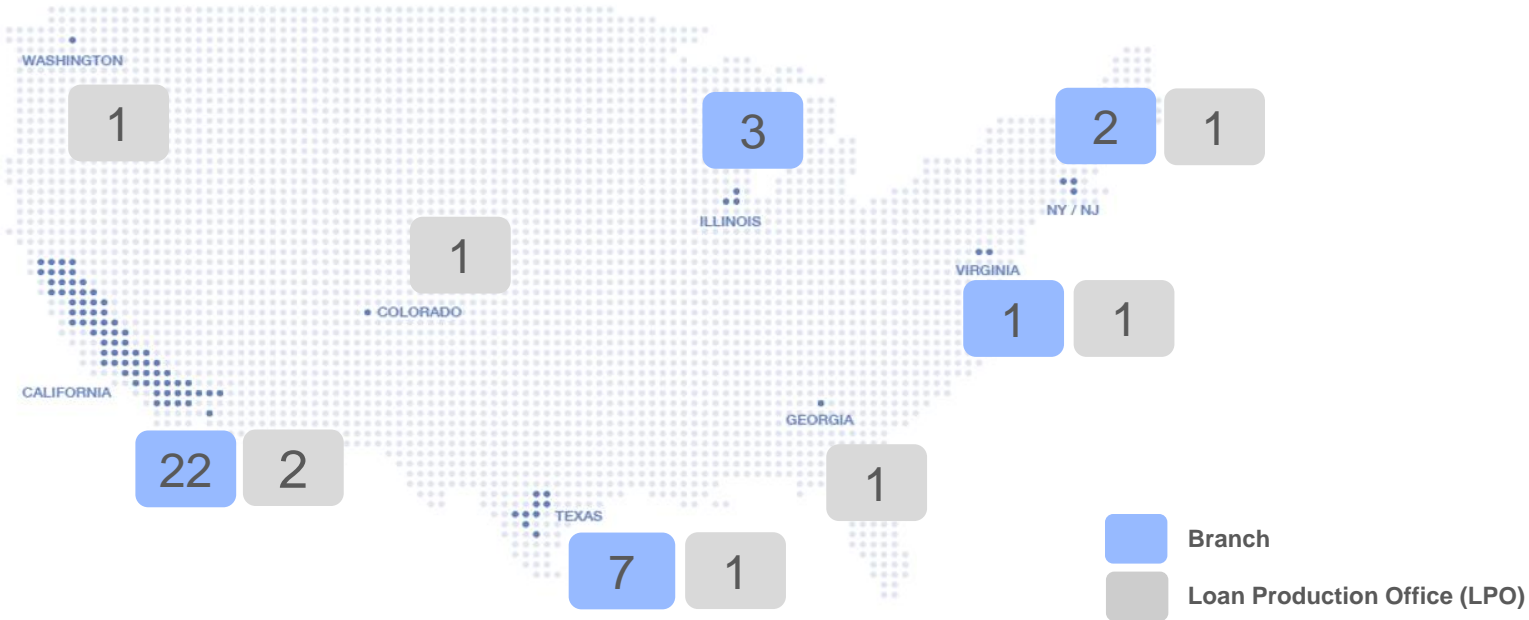
Non-GAAP Financial Information

This presentation contains financial information determined by methods other than in accordance with accounting principles generally accepted in the United States of America (“GAAP”). These non-GAAP measures include tangible common equity to tangible assets, and tangible common equity per share. Management uses these “non-GAAP” measures in its analysis of the Company’s performance. Management believes these non-GAAP financial measures allow for better comparability of period to period operating performance. Additionally, the Company believes this information is utilized by regulators and market analysts to evaluate a company’s financial condition and therefore, such information is useful to investors. These disclosures should not be viewed as a substitute for operating results determined in accordance with GAAP, nor are they necessarily comparable to non-GAAP performance measures that may be presented by other companies. A reconciliation of the non-GAAP measures used in this presentation to the most directly comparable GAAP measures is provided in the Appendix to this presentation.

Table of Contents

Overview & highlights	5 – 9
Loan portfolio	10 – 23
Deposit portfolio	24 – 25
Margin, fee income, expenses	26 – 30
Asset quality	31 – 35
Securities & liquidity	36 – 37
Capital management	38 – 39
Environmental Social Governance (ESG)	40 – 43
Appendix	44 – 48

Hanmi Franchise at a Glance



As of 3Q23
Total Assets
\$7.4B

Loans
\$6.0B

Deposits
\$6.3B

Loan Growth⁽¹⁾
10.9%

TBVPS⁽²⁾
\$21.45

TCE/TA⁽²⁾ Ratio
8.89%

Experienced Bankers with Deep Community Ties

Second Largest Korean-American Bank in the U.S.

- Founded in 1982 in Los Angeles, as the first Korean-American bank
- 35 full-service branches and 8 loan production offices across 9 states
- Focused on MSAs with high Asian-American and multi-ethnic populations
- Strong track record of growth
- Well capitalized, significantly above regulatory requirements

(1) CAGR based on the average loan growth between 2013, when new executive management was appointed, and 3Q23

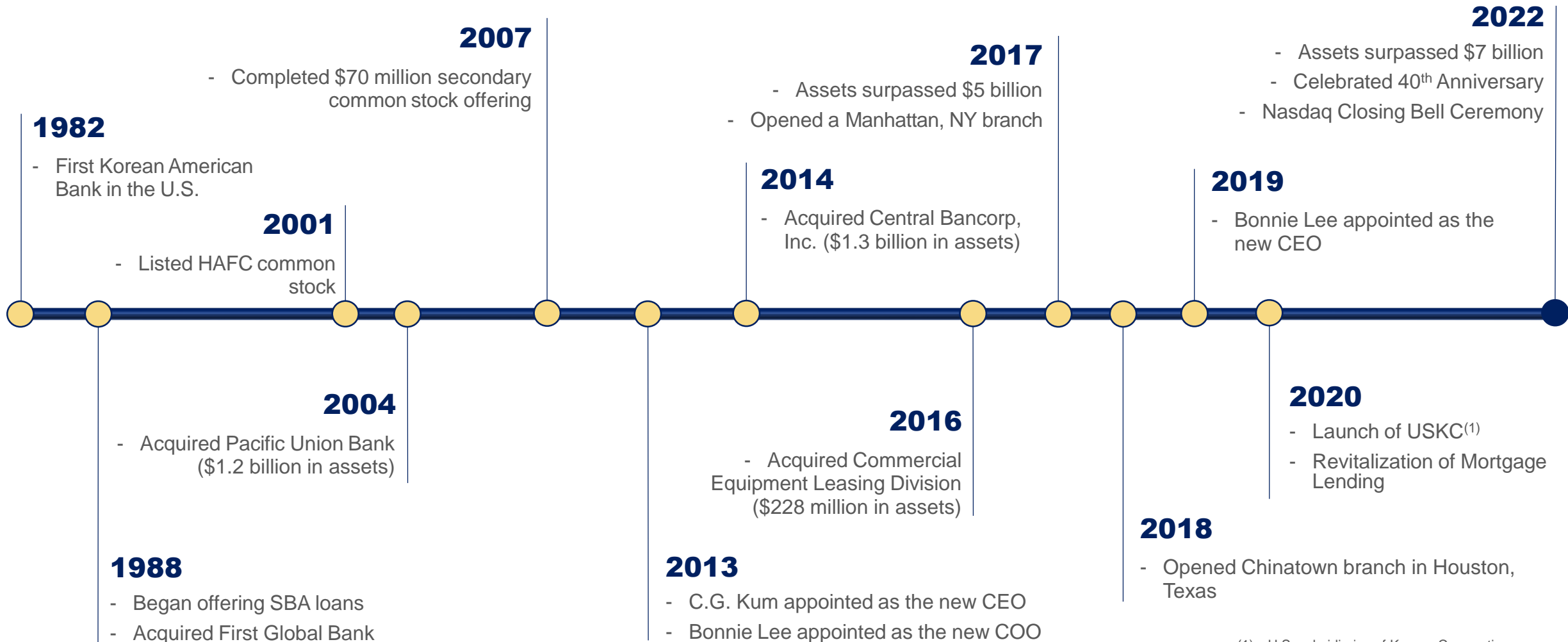
(2) Non-GAAP financial measure; refer to the non-GAAP reconciliation slide

Management Team

Name	Position	Banking Experience (Years)	Hanmi Experience (Years)	Previous Experience
Bonnie Lee	President & CEO	37	10	BBCN Bancorp, Shinhan Bank America, Nara Bank
Romolo Santarosa	SEVP, Chief Financial Officer	32	8	Opus Bank, First California Financial Group
Anthony Kim	SEVP, Chief Banking Officer	29	10	BBCN Bancorp
Matthew Fuhr	EVP, Chief Credit Officer	27	8	Pacific Western Bank, FDIC
Mike Park	EVP, Chief Credit Risk Officer	35	9	East West Bank
Anna Chung	EVP, Chief SBA Lending Officer	40	9	East West Bank, Nara Bank, Wilshire Bank, First American Bank
Navneeth Naidu	EVP, Chief Technology Officer	21	5	Columbia Bank, American Marine Bank, First Capital Bank of Texas
Michael Du	SVP, Chief Risk Officer	24	4	Pacific Western Bank, Unify Financial Federal Credit Union
Joseph Pangrazio	SVP, Chief Accounting Officer	26	2	Bank of the West, Arthur Anderson

The Hanmi Timeline

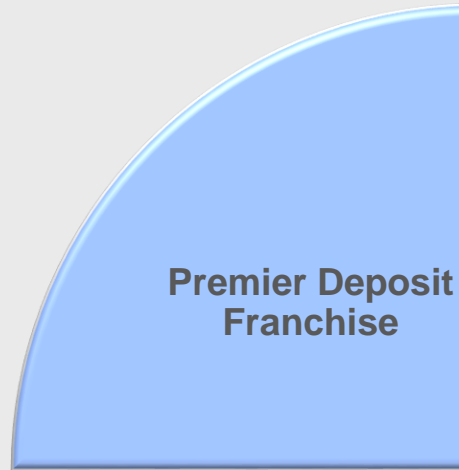
For 40 years, we have been dedicated to helping our stakeholders **bank on their dreams.**



(1) U.S. subsidiaries of Korean Corporations

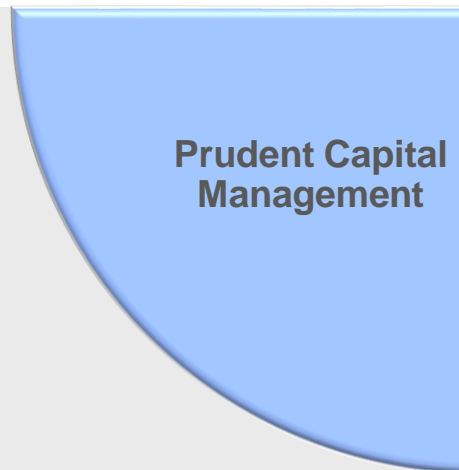
Why Hanmi?

- Strong average deposit growth reflecting a 10% CAGR since 2013
- Average noninterest-bearing deposit at \$2.2 billion, represents 36% of average deposits at September 30, 2023 year-to-date, and reflects a 12% CAGR since 2013
- Business deposits represent 52% of total deposits at September 30, 2023



- Strong average loan growth reflecting an 11% CAGR since 2013
- Significant progress reducing CRE concentration from 85% of the total portfolio, at December 31, 2013 to 63%, at September 30, 2023, through portfolio diversification that includes equipment finance, RRE, and multi-family
- Allowance for credit losses to loans was 1.12% at September 30, 2023 and nonperforming assets were 0.22% of total assets

- Cash dividend of \$0.25 per share, demonstrating management's confidence in the Company's performance
- Tangible common equity to tangible assets⁽¹⁾ was 8.89% at the end of the third quarter. Common equity tier 1 capital ratio was 11.95% and total capital ratio was 15.07%
- Bank remains well-capitalized and Company exceeds minimum capital requirements at September 30, 2023



Strong Culture and Commitment to ESG⁽²⁾

- Hanmi Financial Corporation received highest ISS ESG designation in Governance in 2022⁽²⁾
- \$7.5 million long-term commitment to a Community Reinvestment Act fund⁽²⁾
- 426 Hanmi Bank Dream Scholarships awarded to support at-risk youth program⁽²⁾

(1) Non-GAAP financial measure; refer to the non-GAAP reconciliation slide

(2) Based on the 2023 Hanmi ESG Report (published on April 2023)

3Q23 Highlights

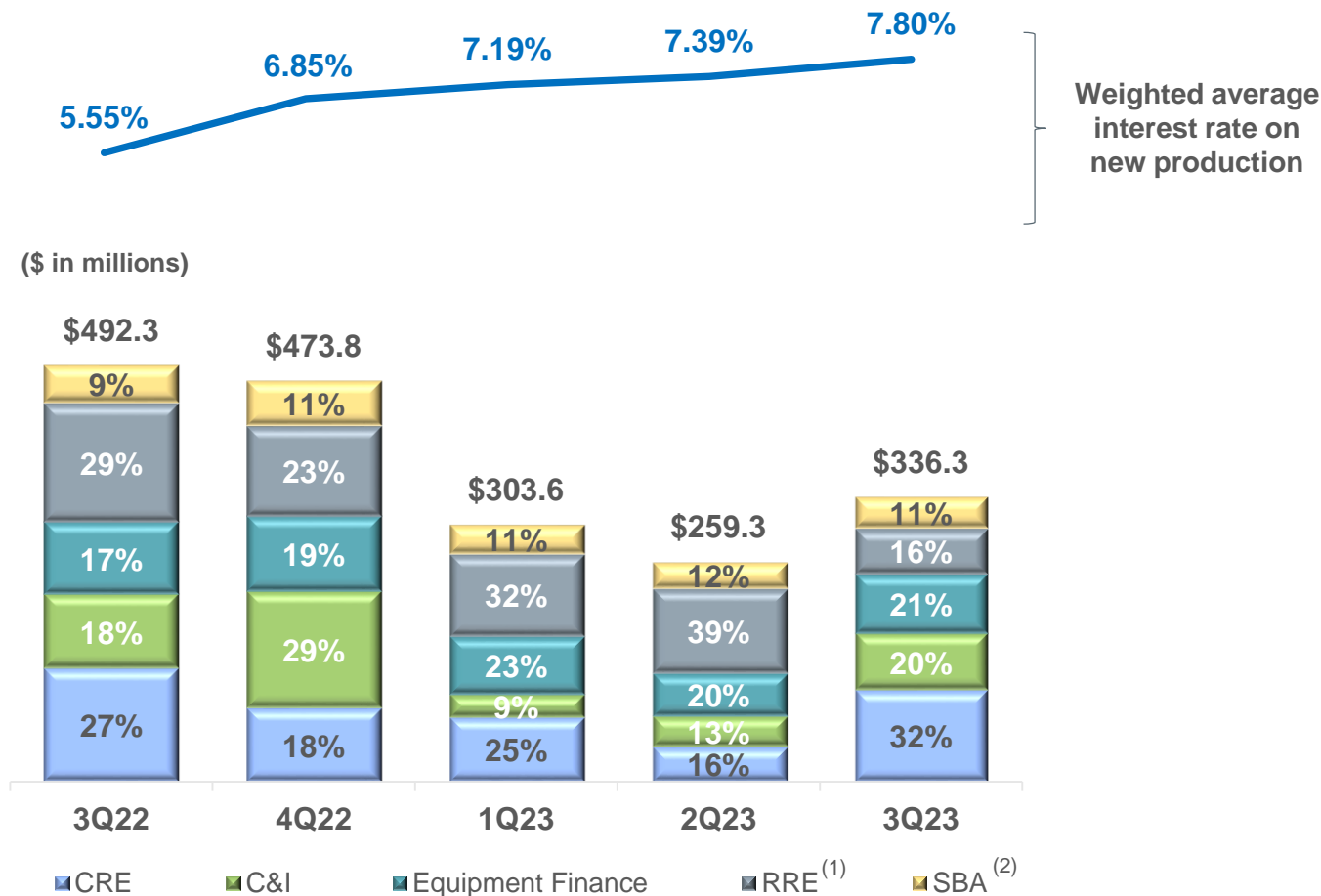
Net Income	Diluted EPS	ROAA	ROAE	NIM	Efficiency Ratio	TBVPS ⁽¹⁾
<u>\$18.8M</u>	<u>\$0.62</u>	<u>1.00%</u>	<u>9.88%</u>	<u>3.03%</u>	<u>51.82%</u>	<u>\$21.45</u>

- **Net income** was \$18.8 million, or \$0.62 per diluted share, down 8.8% from \$20.6 million, or \$0.67 per diluted share, for the prior quarter
 - **Net interest income** was \$54.9 million, down 1.0% from the prior quarter
 - **Noninterest income** was \$11.2 million, up 41.5% from the prior quarter; includes \$4.0 million gain on a branch sale-and-leaseback
 - **Noninterest expense** was \$34.2 million, down 0.1% from the prior quarter
 - **Efficiency ratio** was 51.82%, compared with 54.11% for the prior quarter
- **Loans receivable** were \$6.02 billion, up 0.9% from the prior quarter
 - **Loan production** was \$336.3 million with a weighted average interest rate of 7.80%
- **Deposits** were \$6.26 billion, down 0.9% from the prior quarter, with noninterest-bearing demand deposits representing 34.5% of total deposits
 - **Cost of interest-bearing deposits** was 3.53%, up 28 basis points from the prior quarter
- **Credit loss expense** was \$5.2 million; allowance for credit losses to loans was 1.12% at September 30, 2023
- **Tangible common equity to tangible assets⁽¹⁾** was 8.89%, Common equity tier 1 capital ratio was 11.95% and total capital ratio was 15.07%

(1) Non-GAAP financial measure; refer to the non-GAAP reconciliation slide

Loan Production

Loan production of \$336.3 million for 3Q23 reflected balanced contribution from nearly all business lines and meaningful increases in the weighted average interest rate on new production.



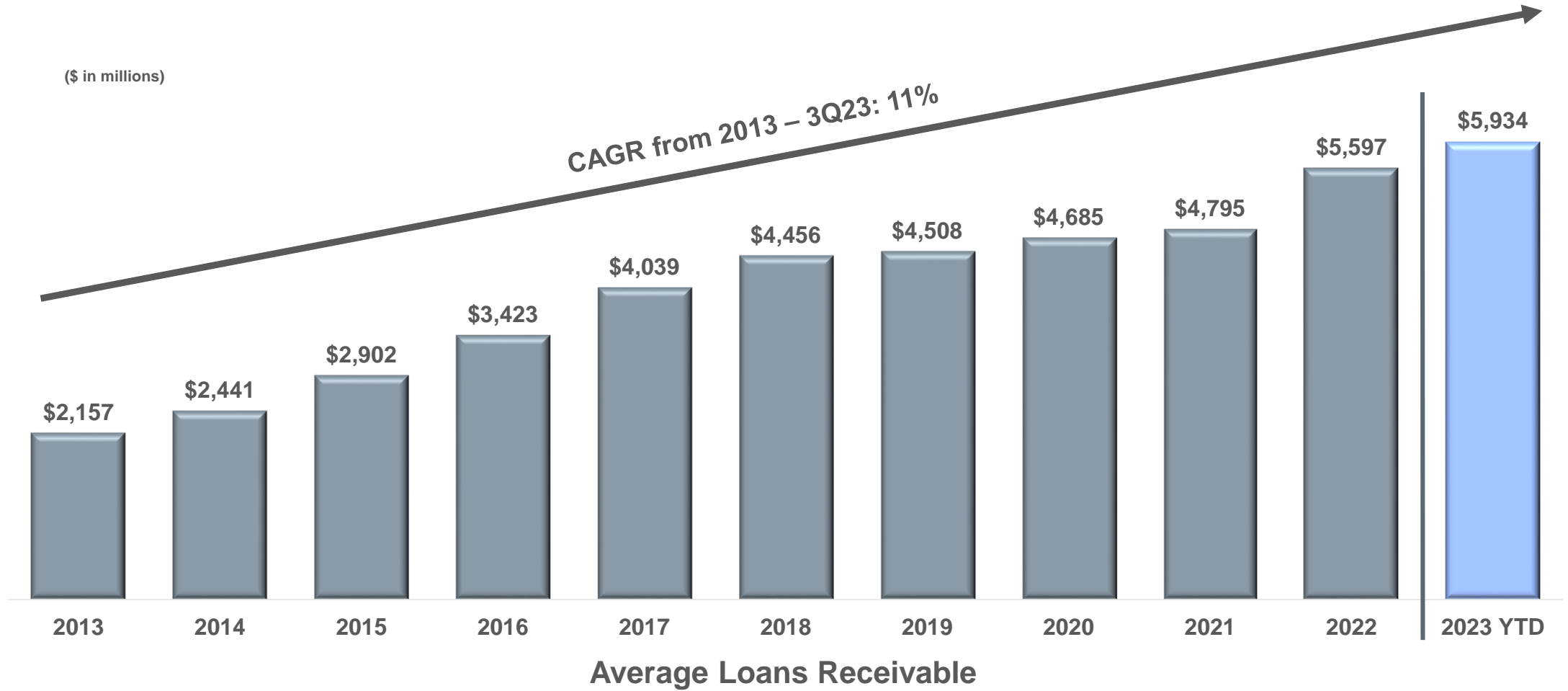
- Weighted average interest rate on new production was up 41 basis points sequentially.
- Commercial real estate loan production was \$106.2 million and equipment finance production was \$71.1 million for the third quarter.
- Commercial and industrial loan production was \$67.9 million and residential mortgage⁽¹⁾ loan production was \$55.0 million.
- SBA⁽²⁾ loan production was \$36.1 million for the third quarter.

(1) Residential mortgage includes \$0.0, \$0.1 million, \$2.0 million, \$0.0, and \$0.0 of consumer loans for 3Q22, 4Q22, 1Q23, 2Q23, and 3Q23, respectively

(2) \$44.9 million, \$53.2 million, \$34.5 million, \$30.9 million, and \$18.5 million of SBA loan production includes \$27.1 million, \$36.7 million, \$22.6 million, \$19.4 million, and \$17.6 million of loans secured by CRE and the remainder representing C&I as of 3Q22, 4Q22, 1Q23, 2Q23, and 3Q23, respectively

Average Loan Trend

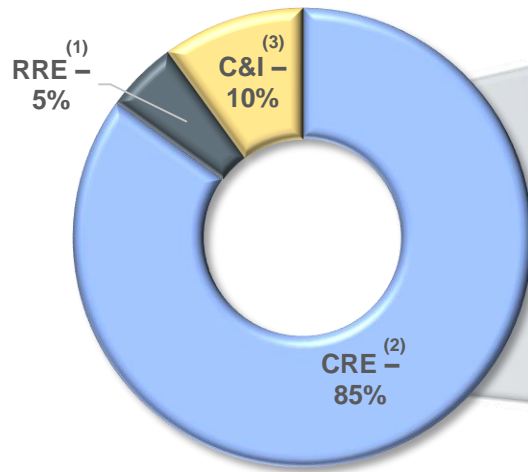
Strong average loan growth reflecting an 11% CAGR since 2013.



Successful Portfolio Diversification Strategy

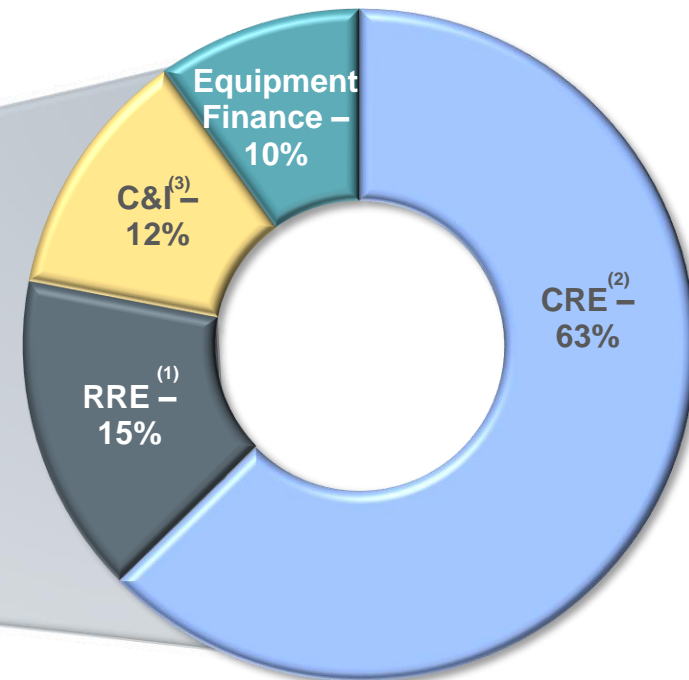
Significant progress reducing CRE concentration from 85% of total portfolio to 63%.

Loan Composition (as of December 31, 2013)



\$2.23 Billion

Loan Composition (as of September 30, 2023)



\$6.02 Billion

(1) RRE includes Consumer loans

(2) \$144.5 million or 7.6% and \$113.9 million or 3.0% of the CRE portfolio is unguaranteed SBA loans at December 31, 2013 and September 30, 2023, respectively

(3) \$7.0 million or 3.1% and \$50.0 million or 6.9% of the C&I portfolio is unguaranteed SBA loans at December 31, 2013 and September 30, 2023, respectively

\$6.02 Billion Loan Portfolio (as of September 30, 2023)

Commercial Real Estate (CRE)^(1,2) Portfolio

Outstanding (\$ in millions)	\$3,773
3Q23 Average Yield	5.39%

Residential Real Estate (RRE)⁽³⁾ Portfolio

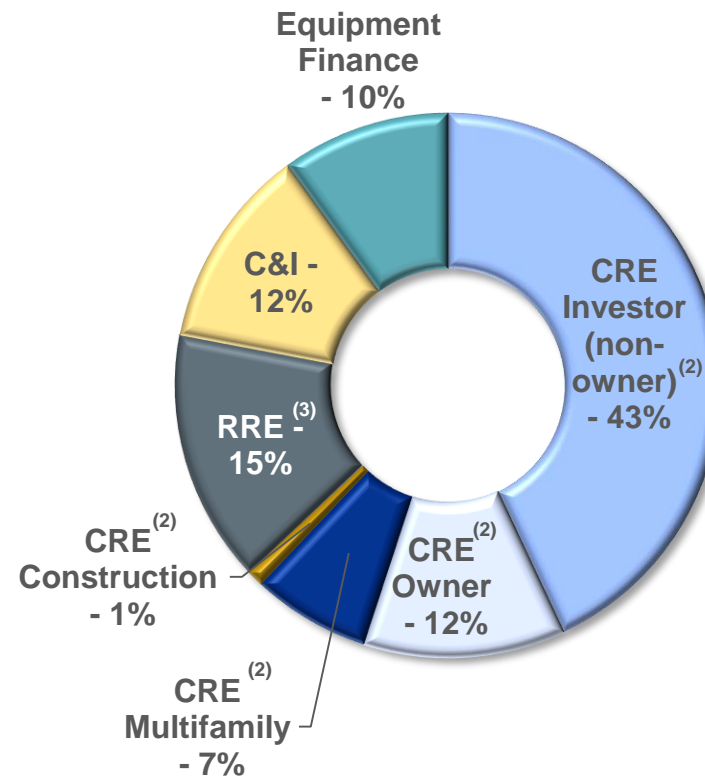
Outstanding (\$ in millions)	\$926
3Q23 Average Yield	4.83%

Commercial & Industrial (C&I)⁽¹⁾ Portfolio

Outstanding (\$ in millions)	\$729
3Q23 Average Yield	8.88%

Equipment Finance Portfolio

Outstanding (\$ in millions)	\$593
3Q23 Average Yield	5.56%



CRE⁽²⁾ Investor (non-owner)

# of Loans	887
Weighted Average Loan-to-Value Ratio ⁽⁴⁾	50.4%
Weighted Average Debt Coverage Ratio ⁽⁴⁾	2.08x

CRE⁽²⁾ Owner Occupied

# of Loans	757
Weighted Average Loan-to-Value Ratio ⁽⁴⁾	47.8%
Weighted Average Debt Coverage Ratio ⁽⁴⁾	2.67x

CRE⁽²⁾ Multifamily

# of Loans	158
Weighted Average Loan-to-Value Ratio ⁽⁴⁾	56.7%
Weighted Average Debt Coverage Ratio ⁽⁴⁾	1.62x

Note: Numbers may not add due to rounding

(1) Includes syndicated loans of \$278.6 million in total commitments (\$220.8 million disbursed) across C&I (\$249.3 million committed and \$191.5 million disbursed) and CRE (\$29.3 committed and disbursed)

(2) Commercial Real Estate (CRE) is a combination of Investor (non-owner), Owner Occupied, Multifamily, and Construction. Investor (or non-owner occupied) property is where the investor does not occupy the property. The primary source of repayment stems from the rental income associated with the respective properties. Owner occupied property is where the borrower owns the property and also occupies it. The primary source of repayment is the cash flow from the ongoing operations and activities conducted by the borrower/owner. Multifamily real estate is a residential property that has 5 or more housing units.

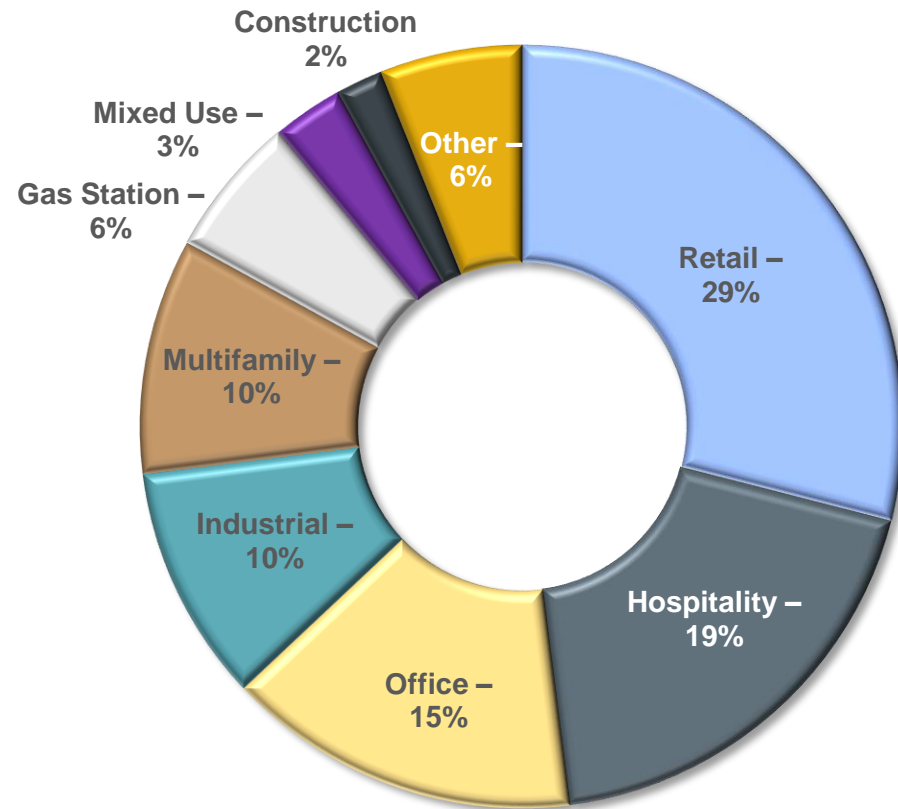
(3) Residential real estate is a loan (mortgage) secured by a single family residence, including one to four units (duplexes, triplexes, and fourplexes). RRE also includes \$2.0 million of HELOCs and \$4.2 million in consumer loans

(4) Weighted average DCR and weighted average LTV calculated when the loan was first underwritten or renewed subsequently

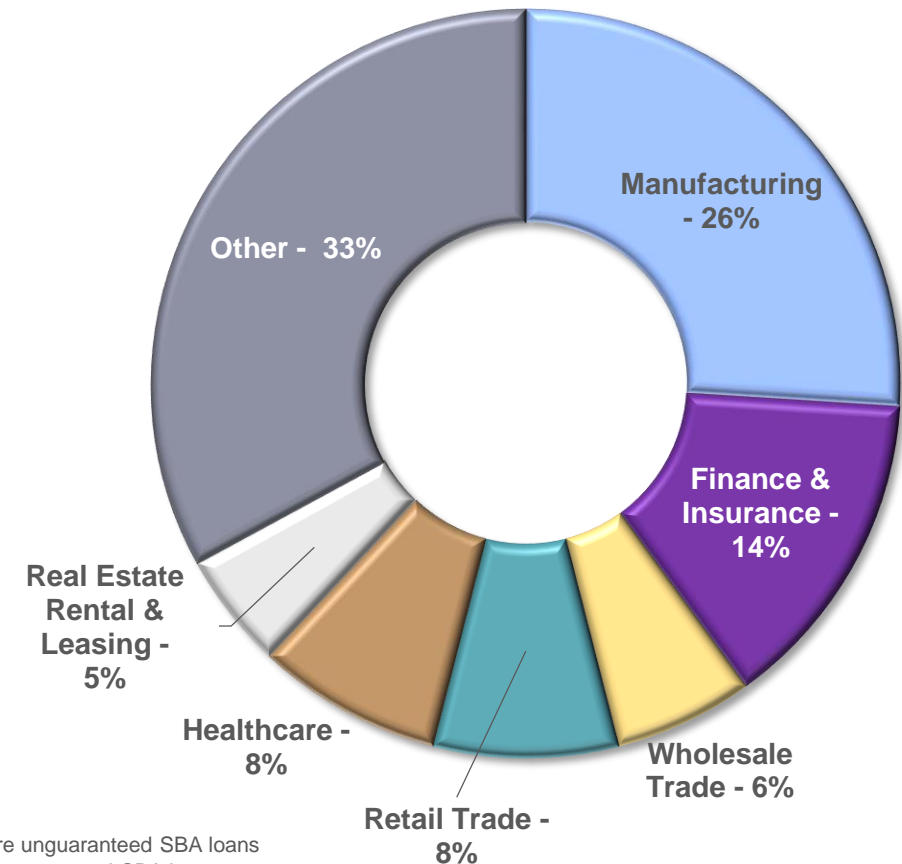
Loan Portfolio Diversification

Loan portfolio is well diversified across collateral types and industry types; CRE represents 63% of the total portfolio and C&I represents 12%.

CRE Portfolio⁽¹⁾
\$3.77B



C&I Portfolio⁽²⁾
\$729M

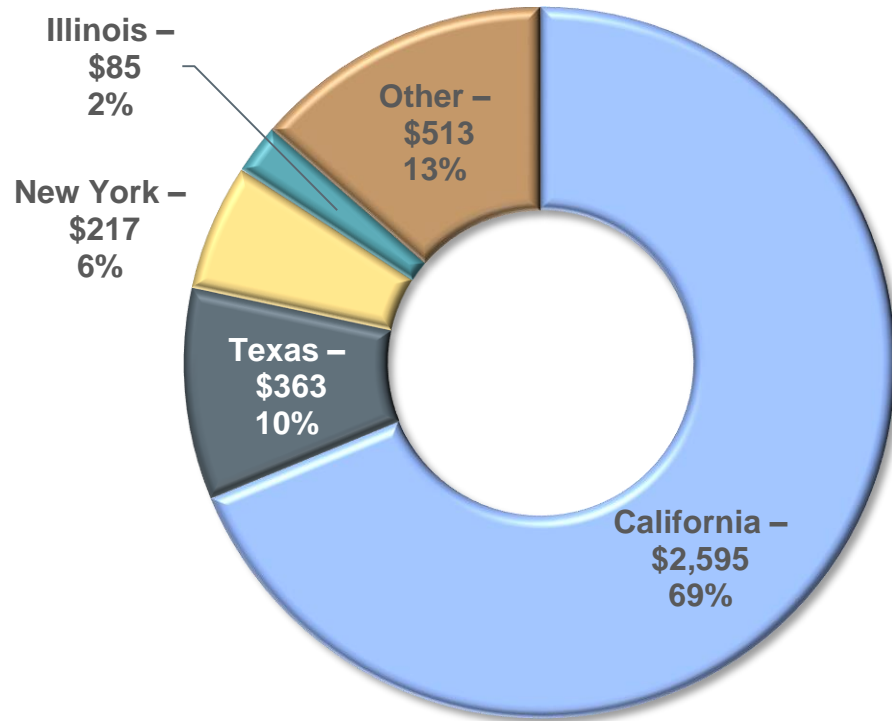


(1) \$113.6 million, or 3.0%, of the CRE portfolio are unguaranteed SBA loans
 (2) \$50 million, or 6.9%, of the C&I portfolio are unguaranteed SBA loans

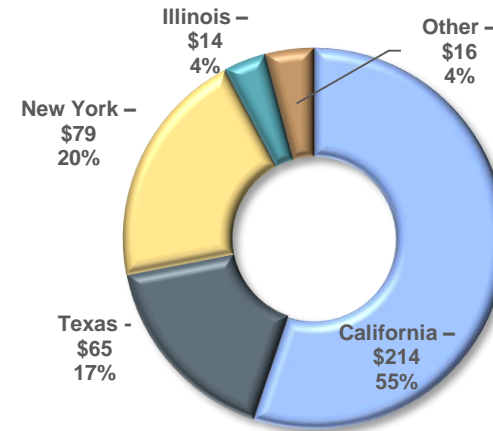
CRE Portfolio Geographical Exposure

(\$ in millions)

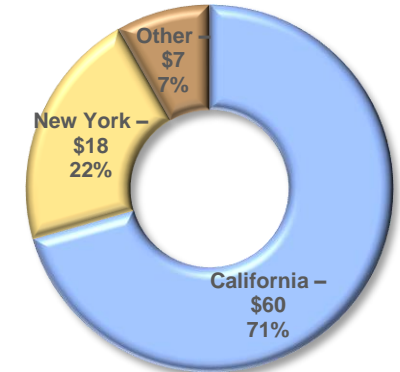
CRE Composition by State
\$3,773



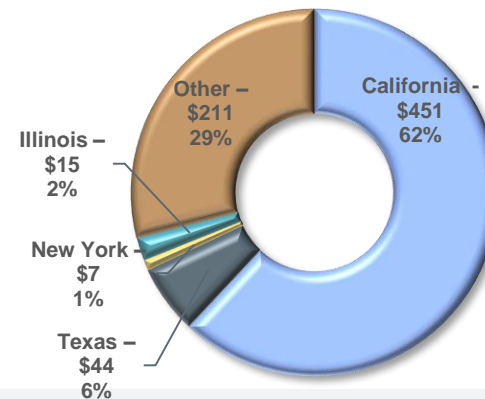
Multifamily by State
\$388



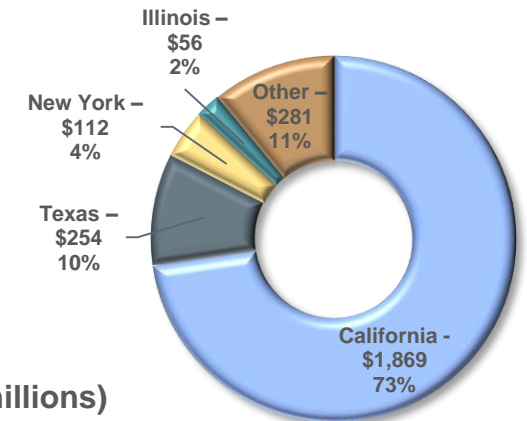
Construction by State
\$85



Owner Occupied by State
\$728



Investor (Non-owner Occupied) by State
\$2,572



(\$ in millions)

Loan Portfolio Distribution

CRE (\$ in millions)

	Owner Occupied	Non-owner Occupied	Multifamily	Construction ⁽¹⁾
Total Balance	\$728	\$2,572	\$388	\$85
<i>Average</i>	\$0.96	\$2.90	\$2.46	\$9.42
<i>Median</i>	\$0.31	\$1.13	\$1.00	\$2.09
Top Quintile Balance ⁽³⁾	\$544	\$1,834	\$275	\$56
<i>Top Quintile Loan Size</i>	\$1.1 or more	\$3.5 or more	\$2.4 or more	\$25.7 or more
<i>Top Quintile Average</i>	\$3.62	\$10.42	\$8.59	\$27.90
<i>Top Quintile Median</i>	\$2.00	\$6.69	\$4.27	\$27.90

C&I (\$ in millions)

	Term ⁽²⁾	Lines of Credit ⁽²⁾
Total Balance	\$375	\$354
<i>Average</i>	\$0.38	\$0.64
<i>Median</i>	\$0.05	\$0.05
Top Quintile Balance ⁽³⁾	\$337	\$304
<i>Top Quintile Loan Size</i>	\$0.1 or more	\$0.7 or more
<i>Top Quintile Average</i>	\$1.76	\$4.06
<i>Top Quintile Median</i>	\$0.23	\$1.48

Residential Real Estate & Equipment Finance

(\$ in millions)

	Residential Real Estate	Equipment Finance
Total Balance	\$926	\$593
<i>Average</i>	\$0.53	\$0.05
<i>Median</i>	\$0.46	\$0.03
Top Quintile Balance ⁽³⁾	\$380	\$299
<i>Top Quintile Loan Size</i>	\$0.7 or more	\$0.1 or more
<i>Top Quintile Average</i>	\$1.10	\$0.12
<i>Top Quintile Median</i>	\$0.92	\$0.10

(1) Represents the total outstanding amount. Advances require authorization and disbursement requests, depending on the progress of the project and inspections. Advances are non-revolving and are made throughout the term, up to the original commitment amount

(2) Term loans are commitment for a specified term. Majority of the Lines of Credit are revolving, including commercial revolvers, with some non-revolvers (sub-notes and working capital tranches)

(3) Top quintile represents top 20% of the loans

Loan Portfolio Maturities

(\$ in millions)	<1 Year	1-3 Years	>3 Years	Total
Real estate loans				
Retail	\$ 106.9	\$ 309.4	\$ 681.4	\$ 1,097.7
Hospitality	112.7	221.2	371.8	705.7
Office	47.1	224.2	304.0	575.3
Other	115.8	455.9	737.8	1,309.5
Commercial Property	382.5	1,210.7	2,095.0	3,688.2
Construction	54.4	28.3	2.1	84.8
RRE / Consumer	4.1	0.1	922.1	926.3
Total Real Estate Loans	441.0	1,239.1	3,019.2	4,699.3
C&I ⁽¹⁾	261.8	208.4	258.6	728.8
Equipment Finance	28.0	187.8	376.9	592.7
Loans receivable	\$ 730.8	\$ 1,635.3	\$ 3,654.7	\$ 6,020.8

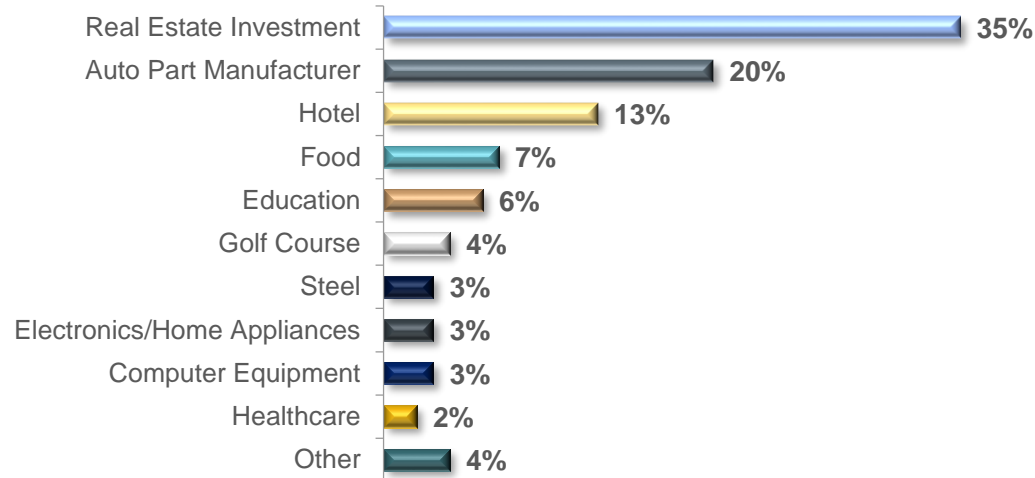
Note: numbers may not add due to rounding

(1) \$224.7 million of C&I are lines of credit expected to be renewed and maintain a maturity of less than one year

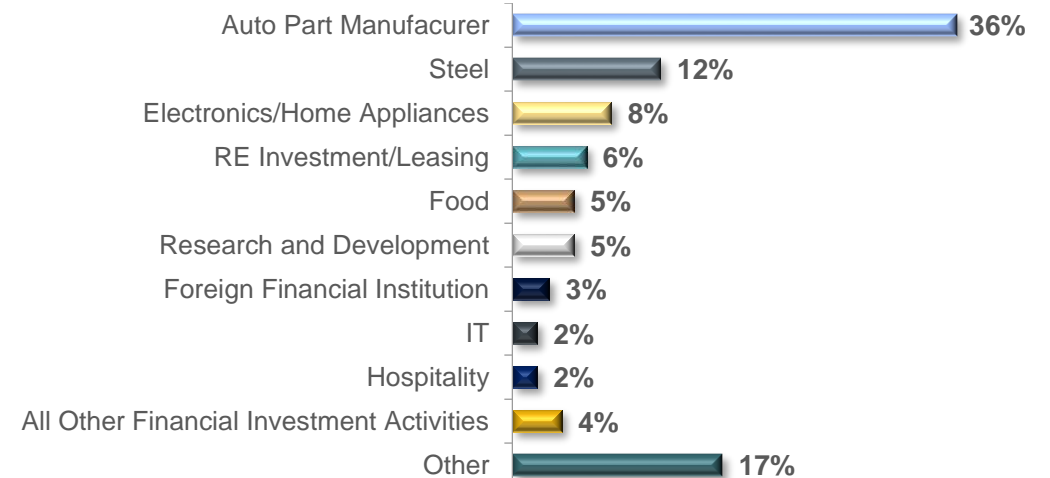
USKC⁽¹⁾ Loans & Deposits

USKC portfolio represented \$719.6 million in loans, or 12% of the loan portfolio and \$794.4 million in deposits, or 13% of the deposit portfolio. USKC CRE portfolio had a weighted average debt coverage ratio⁽²⁾ of 1.91x and weighted average loan-to-value⁽²⁾ of 60.6%.

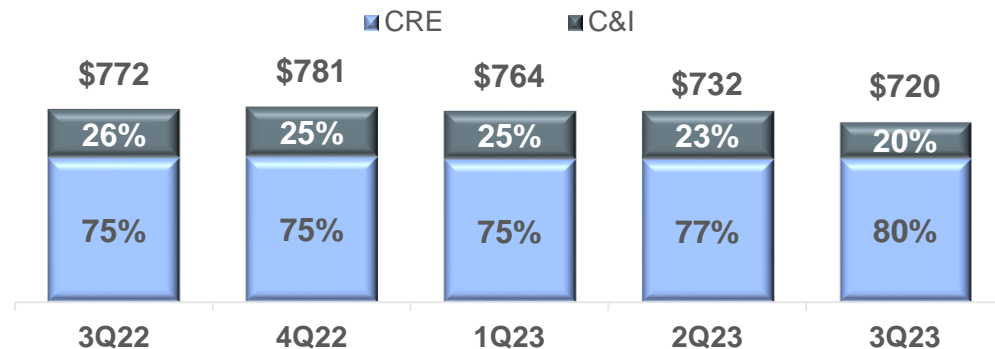
USKC Loans – Top 10 Industries (as of 3Q23)



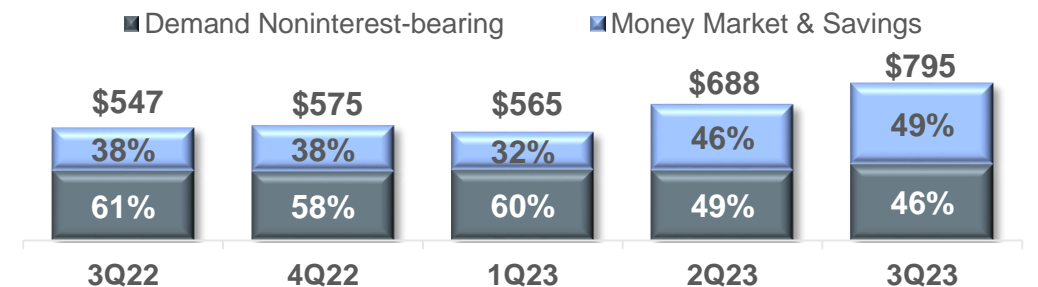
USKC Deposits – Top 10 Industries (as of 3Q23)



USKC Loans by Product (\$ in millions)



USKC Deposits by Product⁽³⁾ (\$ in millions)



(1) U.S. subsidiaries of Korean Corporations

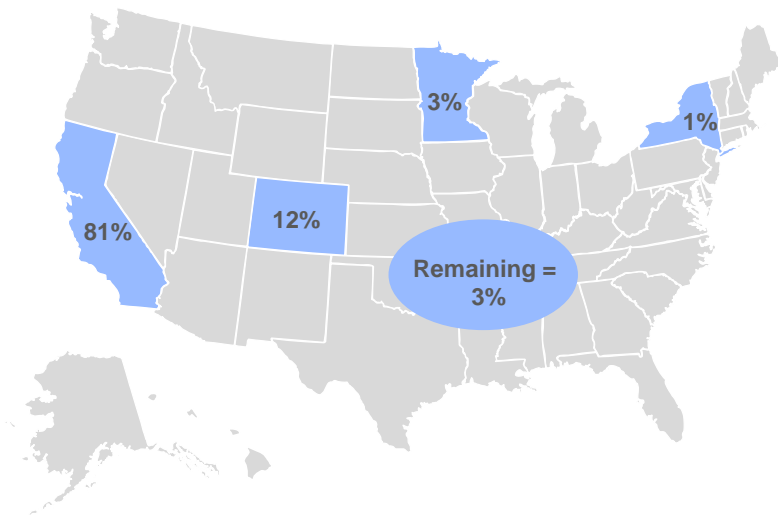
(2) Weighted average DCR and weighted average LTV calculated when the loan was first underwritten or renewed subsequently

(3) Time deposits, not illustrated, were 5% of total USKC deposits at September 30, 2023. Hence, the percentages do not add to 100%

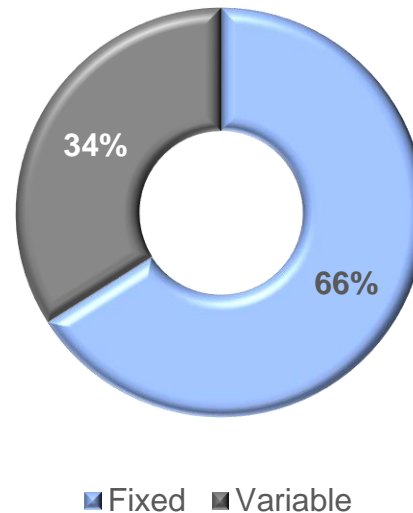
Office Loan Portfolio

The CRE office portfolio⁽¹⁾ was \$575.3 million at September 30, 2023, representing 10% of the total loan portfolio.

Portfolio by State



Rate Distribution



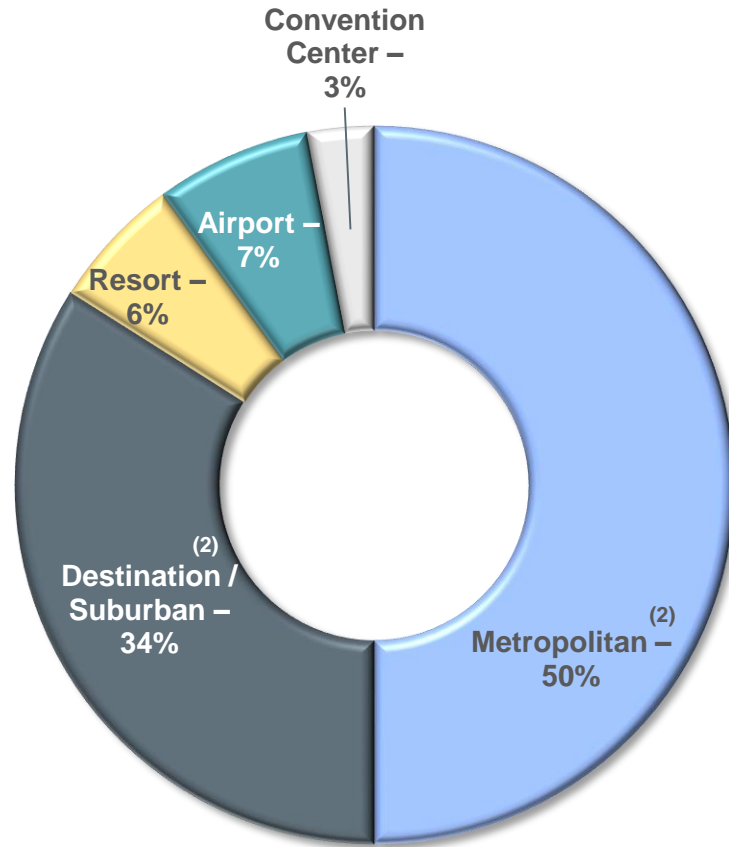
- Average balance and median balance of the portfolio were \$4.6 million and \$1.0 million, respectively
- Weighted average debt coverage ratio⁽¹⁾ of the segment was 2.03x
- Weighted average loan to value⁽²⁾ of the segment was 56.74%
- 22.37% of the portfolio is expected to reprice in 1 to 3 months
- No delinquent loans
- Criticized loans represented 1.53% of the office portfolio

(1) Segment represents exposure in CRE and excludes \$18.4 million in construction

(2) Weighted average DCR and weighted average LTV calculated when the loan was first underwritten or renewed subsequently

Hospitality Segment

Hospitality segment represented \$705.7 million or 12% of the loan portfolio at September 30, 2023.



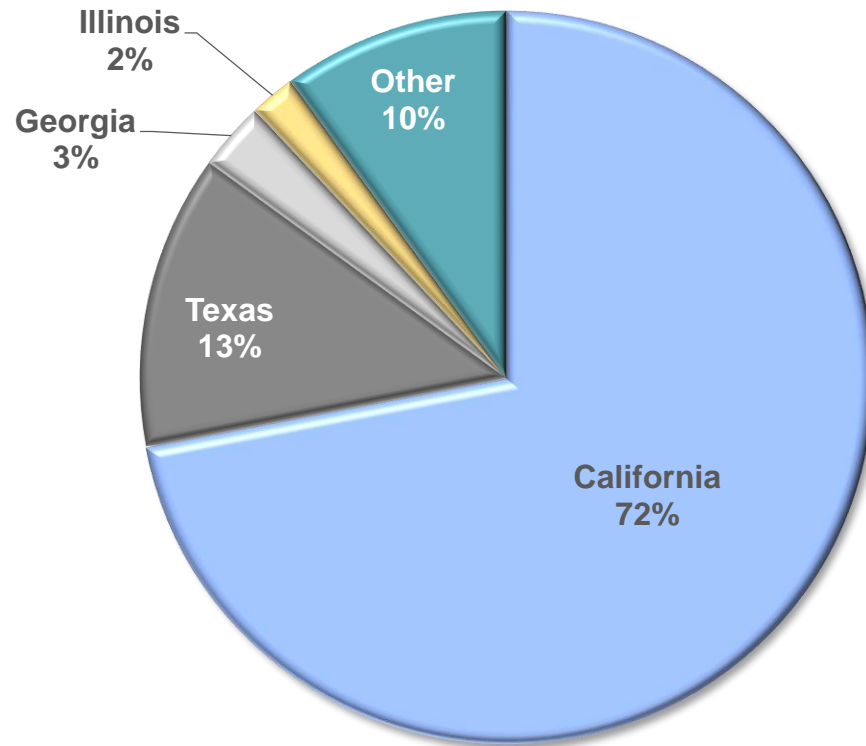
- Average balance and median balance of the portfolio (excluding construction) were \$3.6 million and \$0.9 million, respectively
- Weighted average debt coverage ratio⁽¹⁾ of the segment was 2.28x
- Weighted average loan to value⁽¹⁾ of the segment was 51.3%
- \$1.4 million, or 0.19%, of the hospitality portfolio was criticized at September 30, 2023
- Three nonaccrual hospitality loans for \$519 thousand---one in the metropolitan⁽²⁾ area in Texas, and two in the suburban/destination areas in Tennessee and Washington

(1) Weighted average DCR and weighted average LTV calculated when the loan was first underwritten or renewed subsequently

(2) Metropolitan is categorized as a location that is in a major city and in proximity to downtown areas; destination is categorized as a hotel whose location/amenities make it a distinct tourist location; suburban is defined as areas outside of major city hubs and can include more rural areas

Retail Segment

Retail segment represented \$1.1 billion or 18% of the loan portfolio at September 30, 2023.



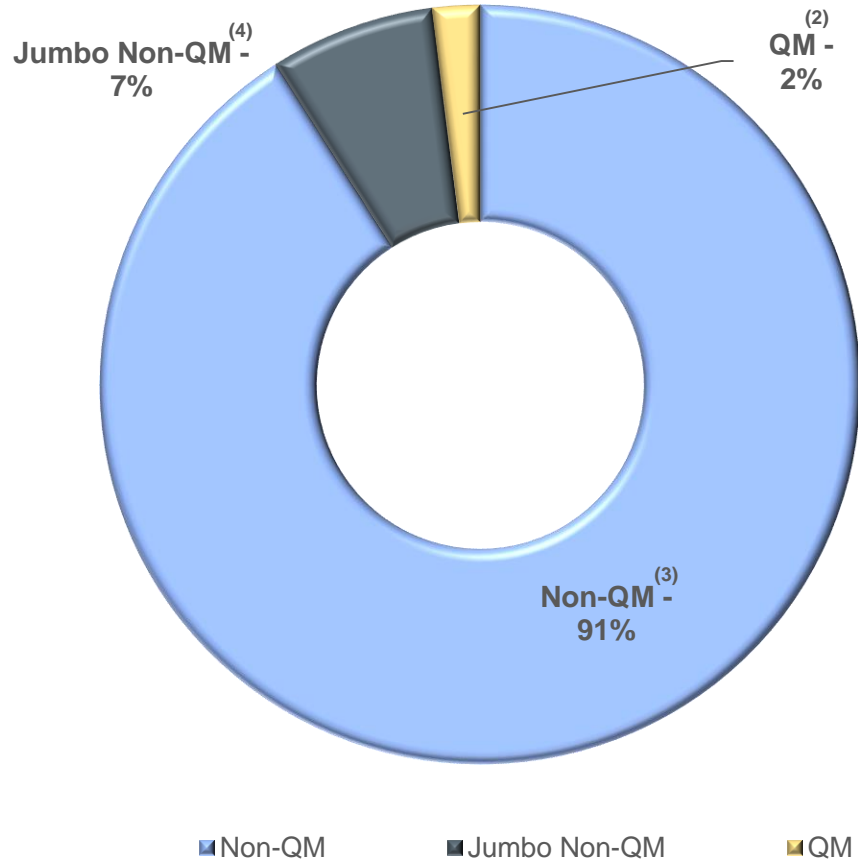
- Average balance and median balance of the portfolio were \$1.4 million and \$0.7 million, respectively
- Weighted average debt coverage ratio⁽¹⁾ of the segment was 2.02x
- Weighted average loan to value⁽¹⁾ of the segment was 47.8%
- \$10.8 million, or 0.98%, of the retail portfolio was criticized at September 30, 2023
- \$2.3 million, or 0.21%, of the retail portfolio had a nonaccrual status at September 30, 2023

(1) Weighted average DCR and weighted average LTV calculated when the loan was first underwritten or renewed subsequently

Residential Real Estate Portfolio

The RRE⁽¹⁾ portfolio was \$926.3 million at September 30, 2023, representing 15% of the total loan portfolio.

Our conservative underwriting policy focuses on high-quality mortgage originations with maximum Loan-to-Value (LTV) between 60.0% and 70.0%, maximum Debt-to-Income (DTI) of 43.0% and minimum FICO scores of 680.



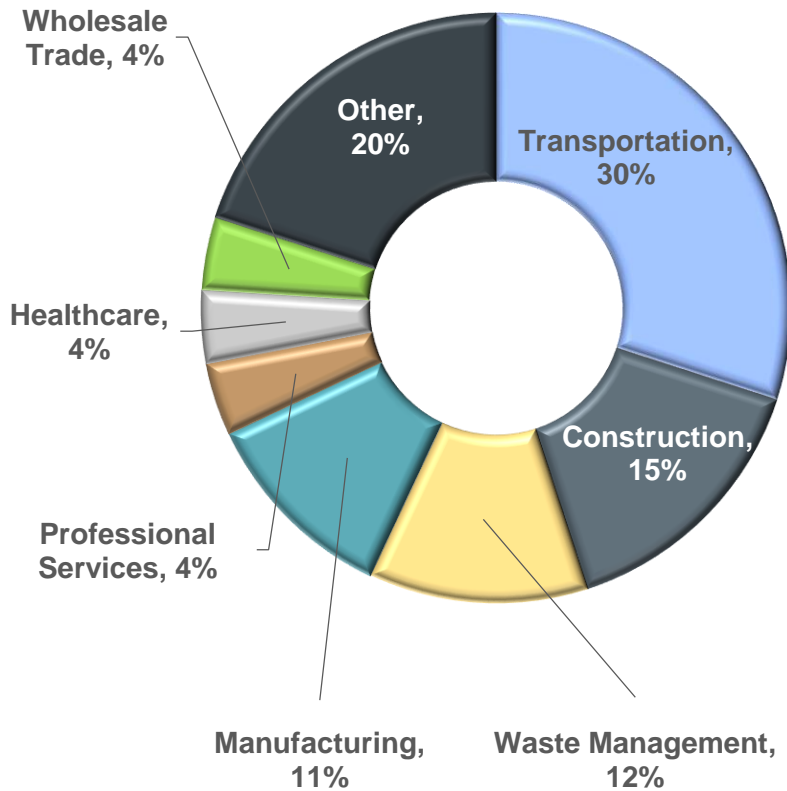
- 28.5% of the Residential Real Estate portfolio is fixed and 71.5% is variable. Of the variable mortgage portfolio, 85.8% is expected to reset after 12 months and 14.2% within the next 12 months
- Total delinquencies are 0.14% of the residential portfolio, consisting of 0.10% within 30-59 and 0.04% in 60-89 days delinquency categories

- (1) RRE includes \$2.0 million of Home Equity Line of Credit (HELOC) and \$4.2 million in consumer loans
- (2) QM loans conform to the Ability-to-Repay (ATR) rules/requirements of CFPB
- (3) Non-QM loans do not conform to the CFPB Dodd-Frank Act
- (4) Jumbo Non-QM loan amounts exceed FHFA limits, but generally conform to the ATR/QM rules

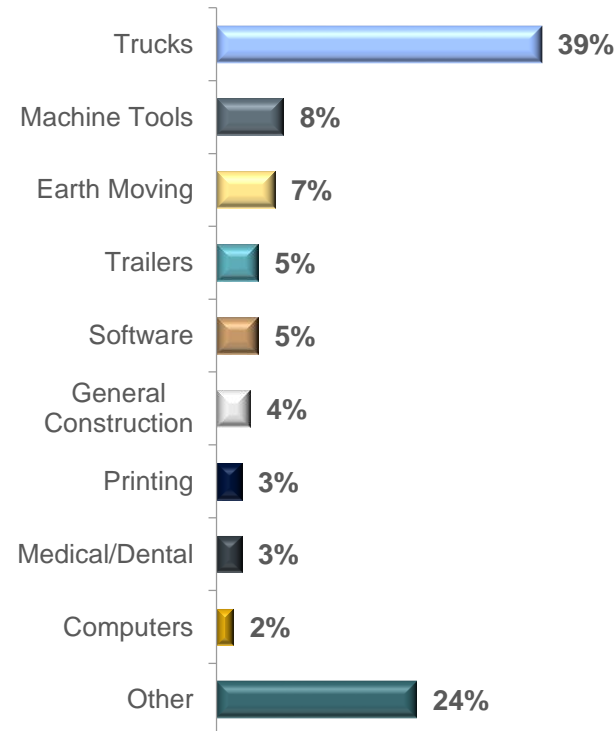
Equipment Finance Portfolio

Equipment finance portfolio represented \$592.7 million or 10% of the loan portfolio at September 30, 2023.

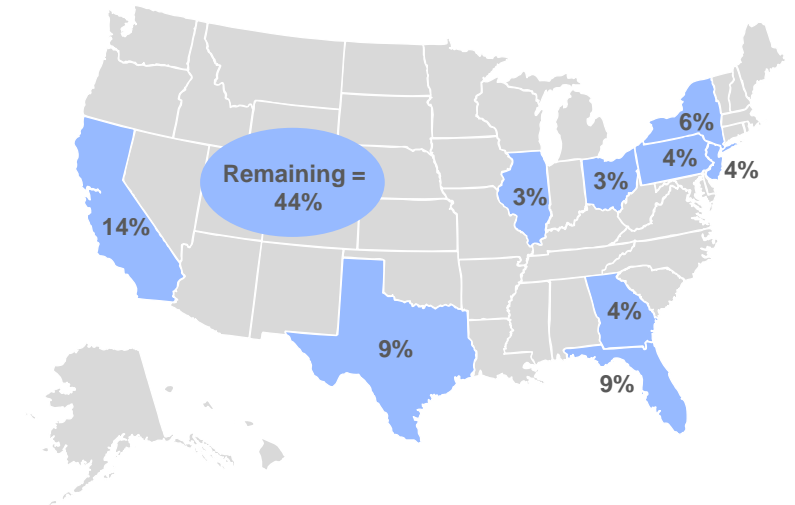
Portfolio by Industry



Portfolio by Equipment

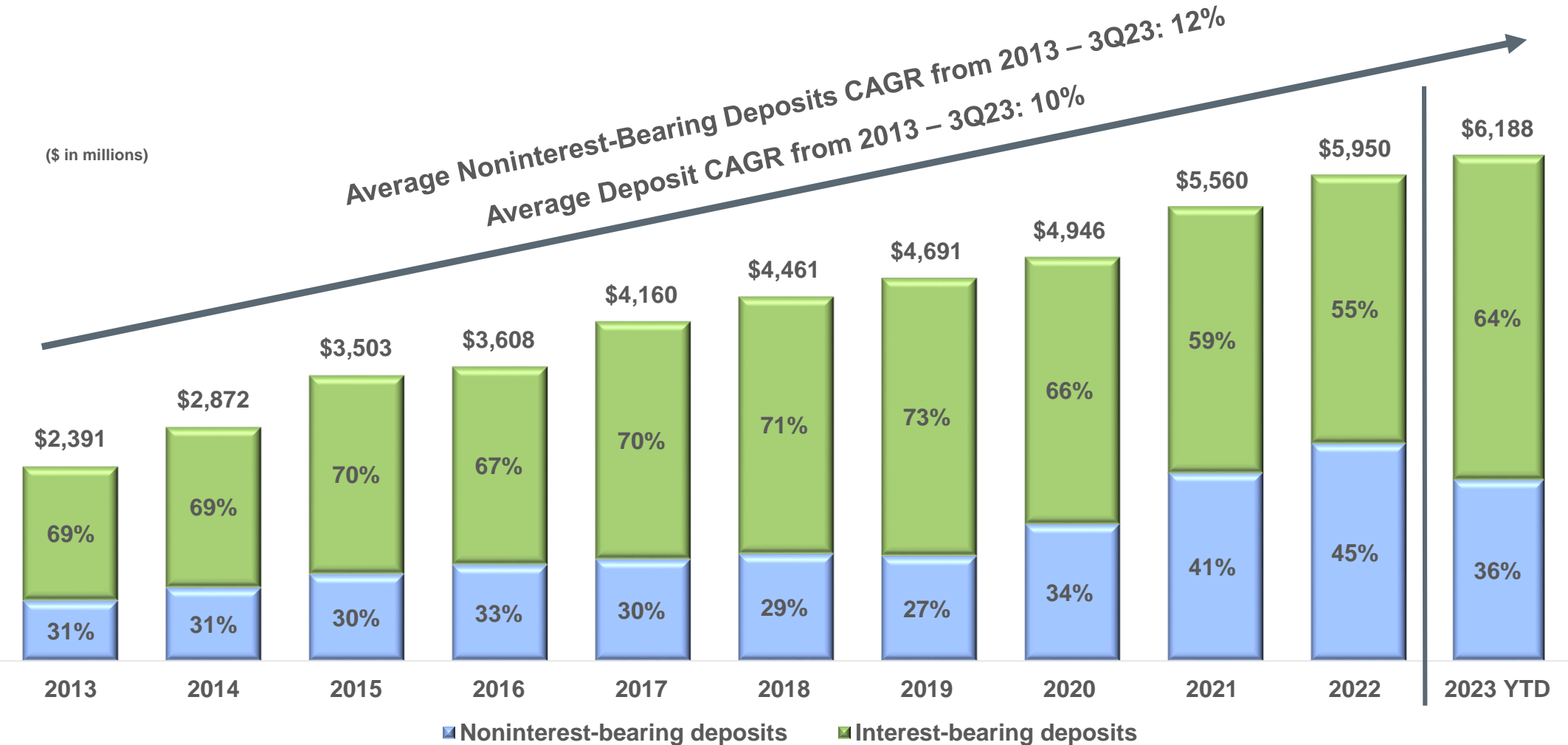


Portfolio by State



Average Deposit Trend

Strong deposit growth reflecting a 10% CAGR since 2013. Average noninterest-bearing deposits have grown by 12% CAGR since 2013, and now represents 36% of total deposits.



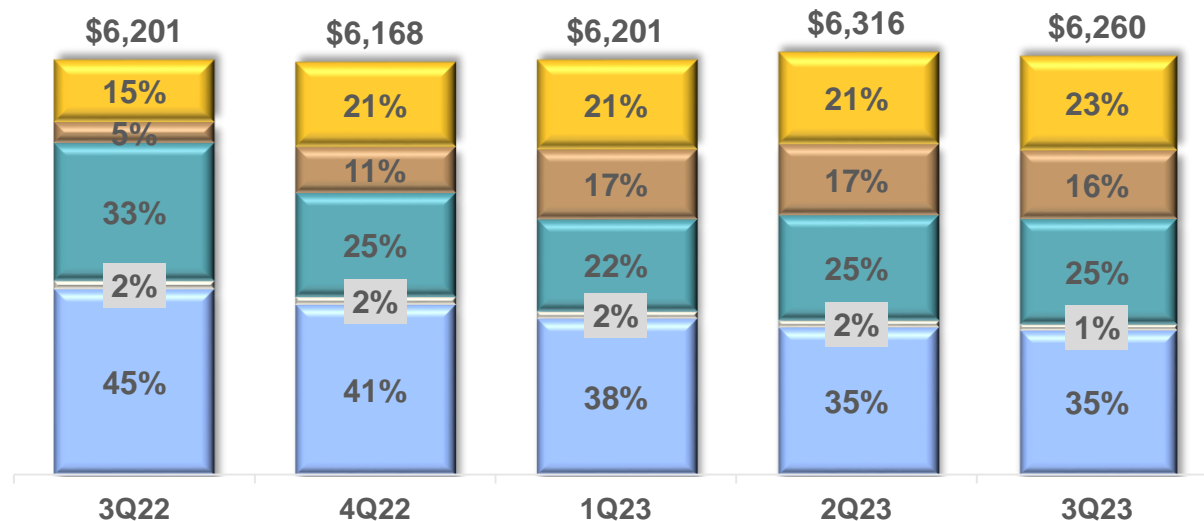
Deposit Base

Noninterest-bearing demand deposits represented 35% of total deposits at September 30, 2023.

Estimated uninsured deposit liabilities were 37% of the total deposit liabilities. Brokered deposits remained low at 1% of the deposit base.

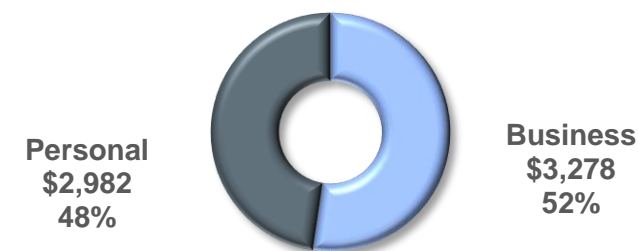
Deposits (\$ in millions)

- Time <= \$250K
- Time > \$250K
- Money Market & Savings
- Demand Interest-bearing
- Demand Noninterest-bearing

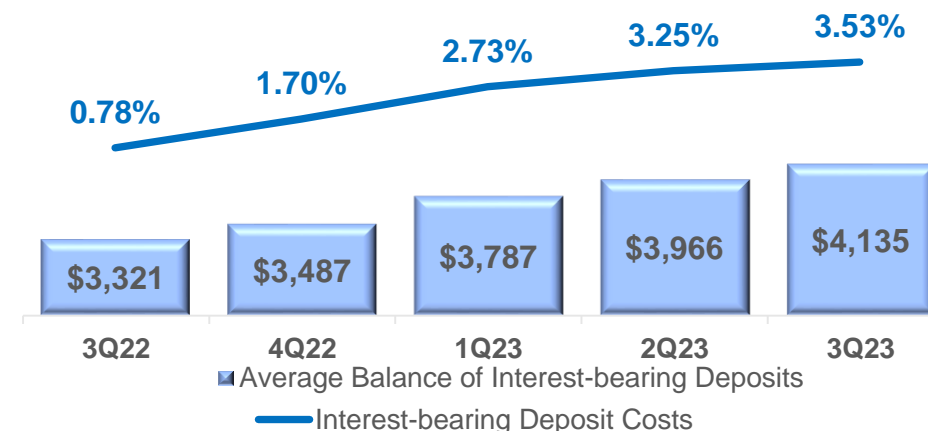


Note: Numbers may not add due to rounding

Deposits (as of 3Q23) (\$ in millions)

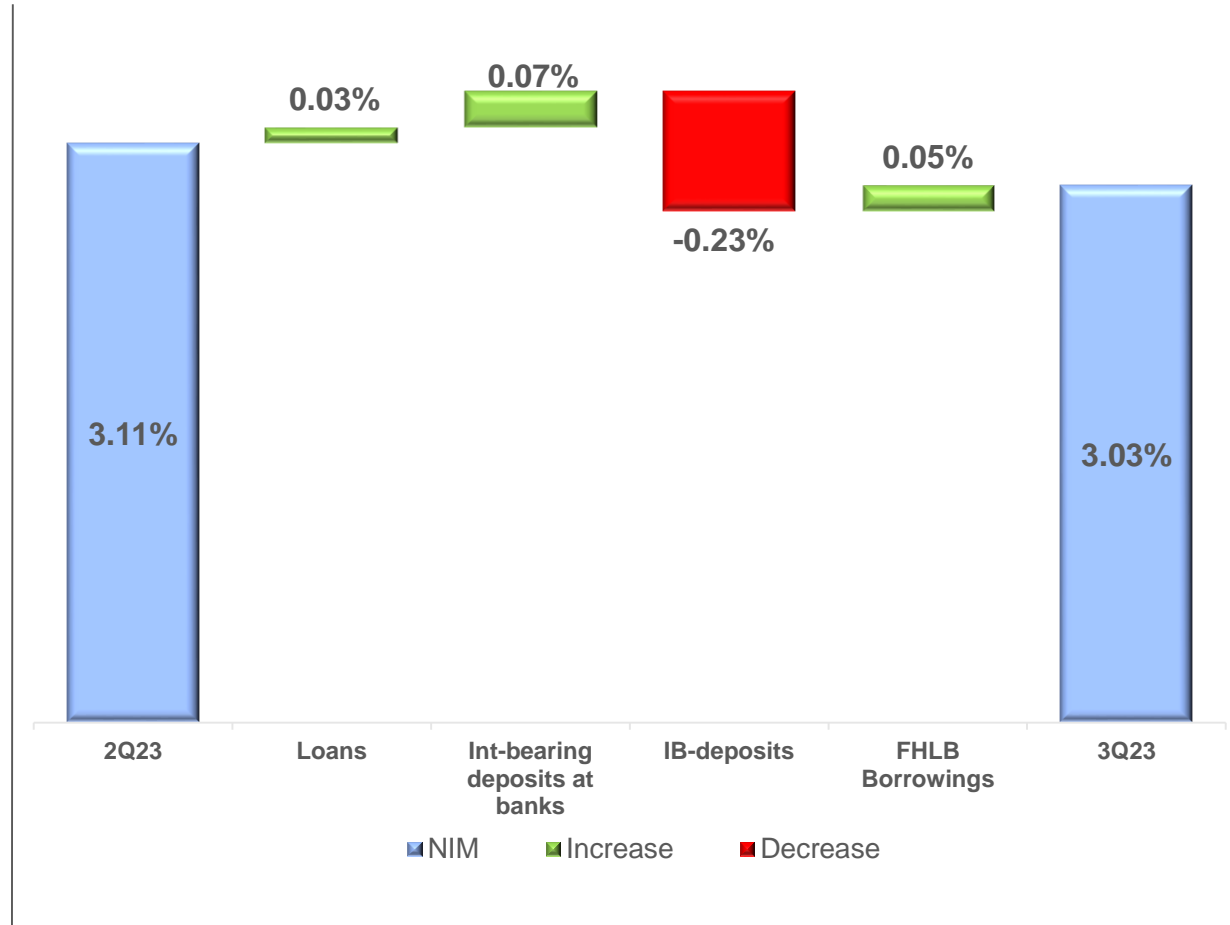
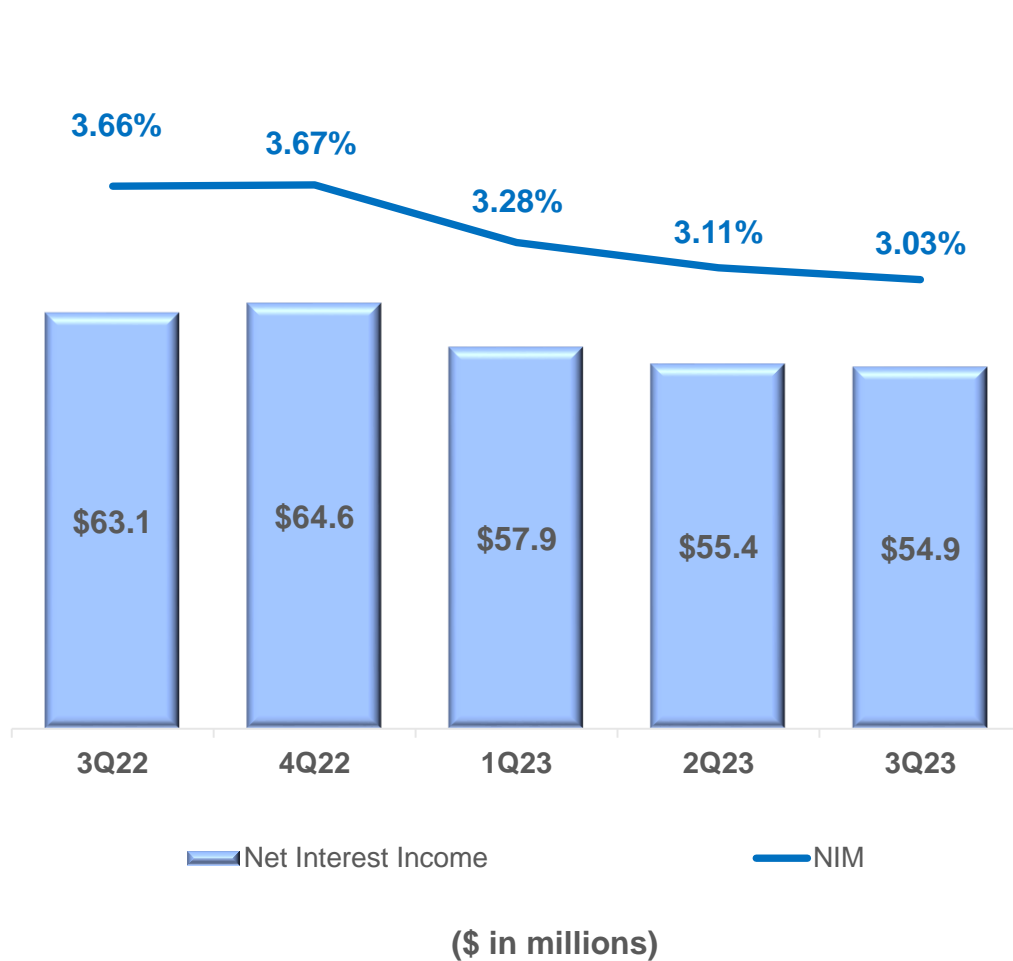


Average Interest-bearing Deposits (\$ in millions)



Net Interest Income | Net Interest Margin

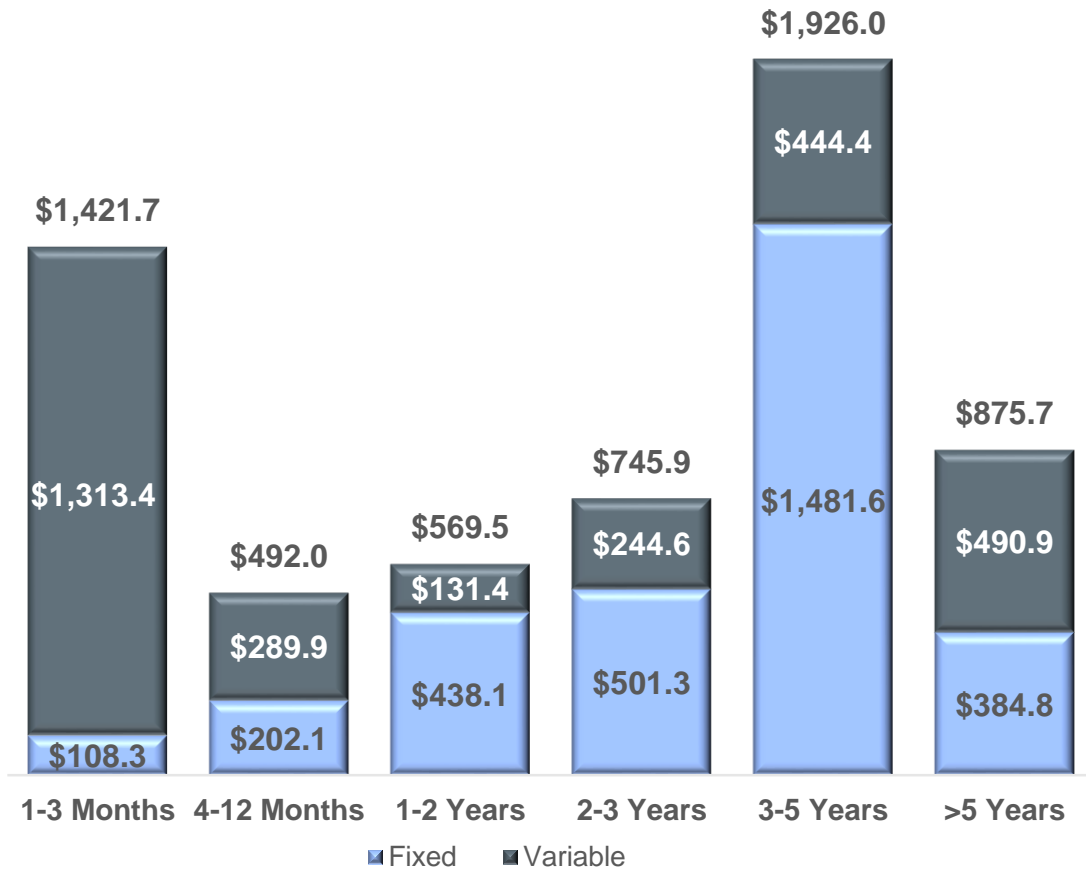
Net interest income for the third quarter was \$54.9 million and net interest margin (taxable equivalent) was 3.03%, both down from the previous quarter because of higher deposit interest expense.



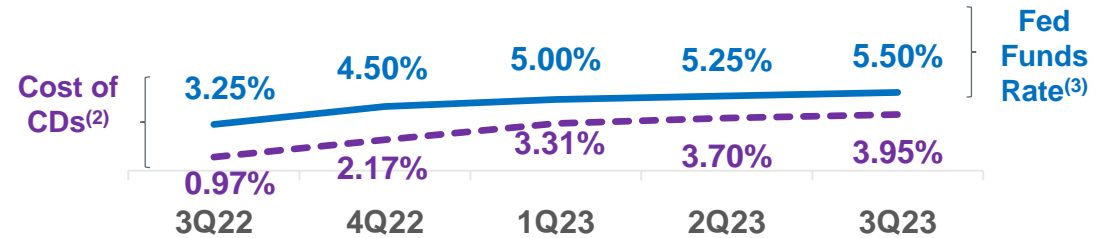
Net Interest Income Sensitivity

22% of the loan portfolio reprices within 1-3 months.

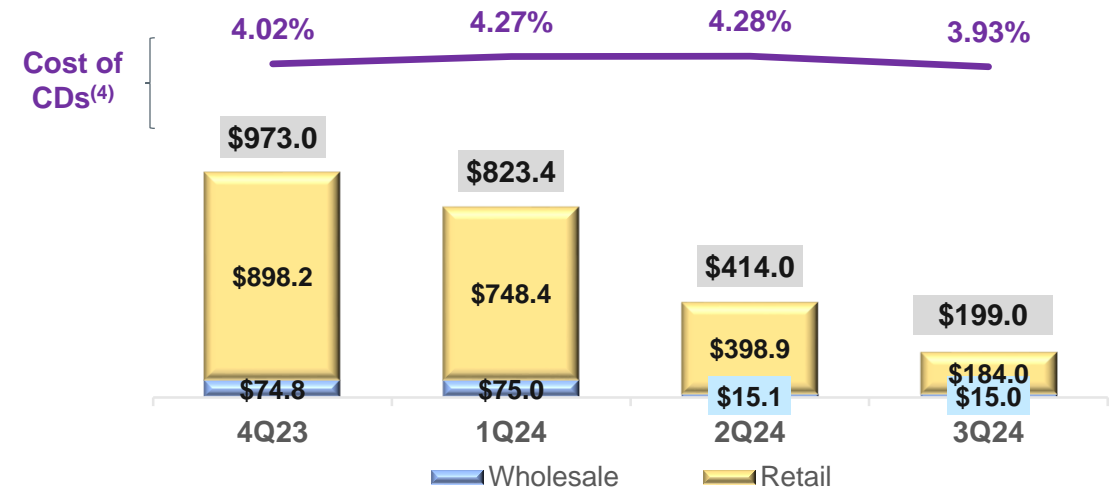
Loans – Months to Reset / Maturity⁽¹⁾ (\$ in millions)



Fed Funds Rate & Cost of CDs



Deposits – CD Maturities (\$ in millions)



Numbers may not add due to rounding

(1) Includes loans held for sale; numbers may not add due to rounding

(2) Cost of CDs and interest bearing-deposits for the month of September 2023 was 4.02% and 3.60%, respectively

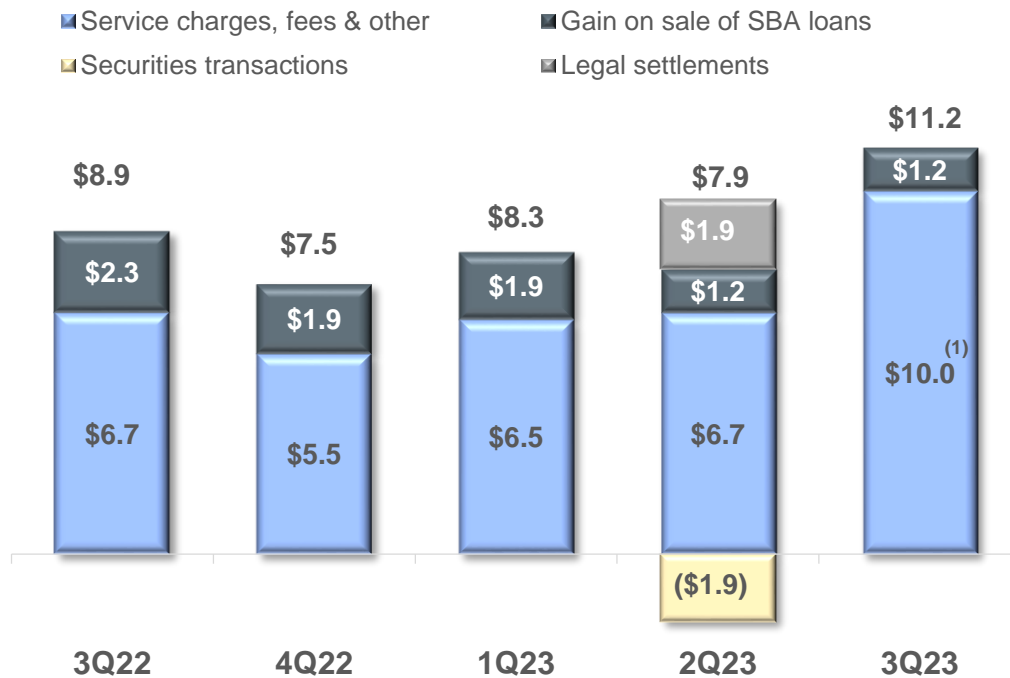
(3) Fed funds rate represent the rate at the end of the quarter

(4) Represent weighted average contractual rates

Noninterest Income

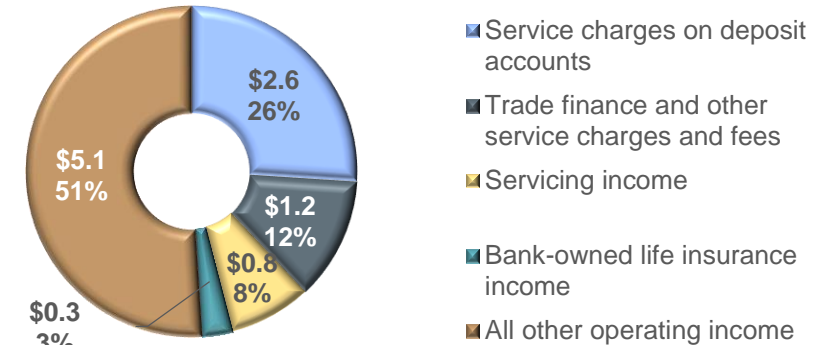
Noninterest income for the third quarter was \$11.2 million, up 42% from the previous quarter, which primarily reflected \$4.0 million gain on the sale-and-leaseback of a branch property.

Noninterest Income (\$ in millions)

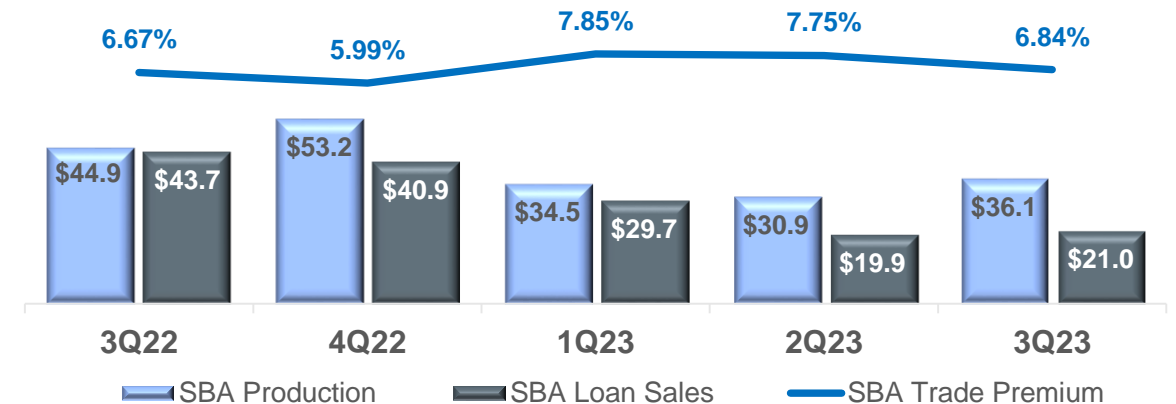


(1) Includes \$4.0 million gain on the sale-and-leaseback of bank premises

3Q23 Service Charges and Fees (\$ in millions)

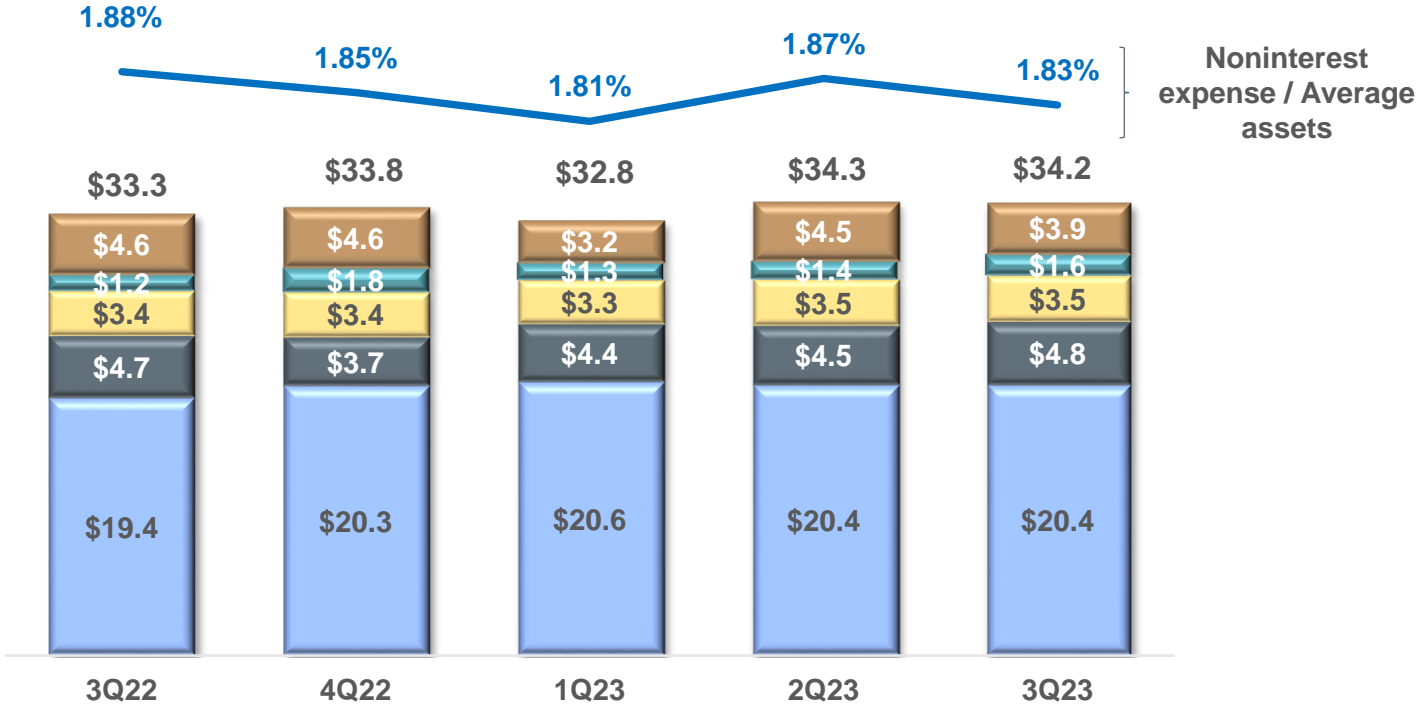


SBA 7(a) Loan Production and Sales (\$ in millions)



Noninterest Expense

Continued focus on disciplined expense management.

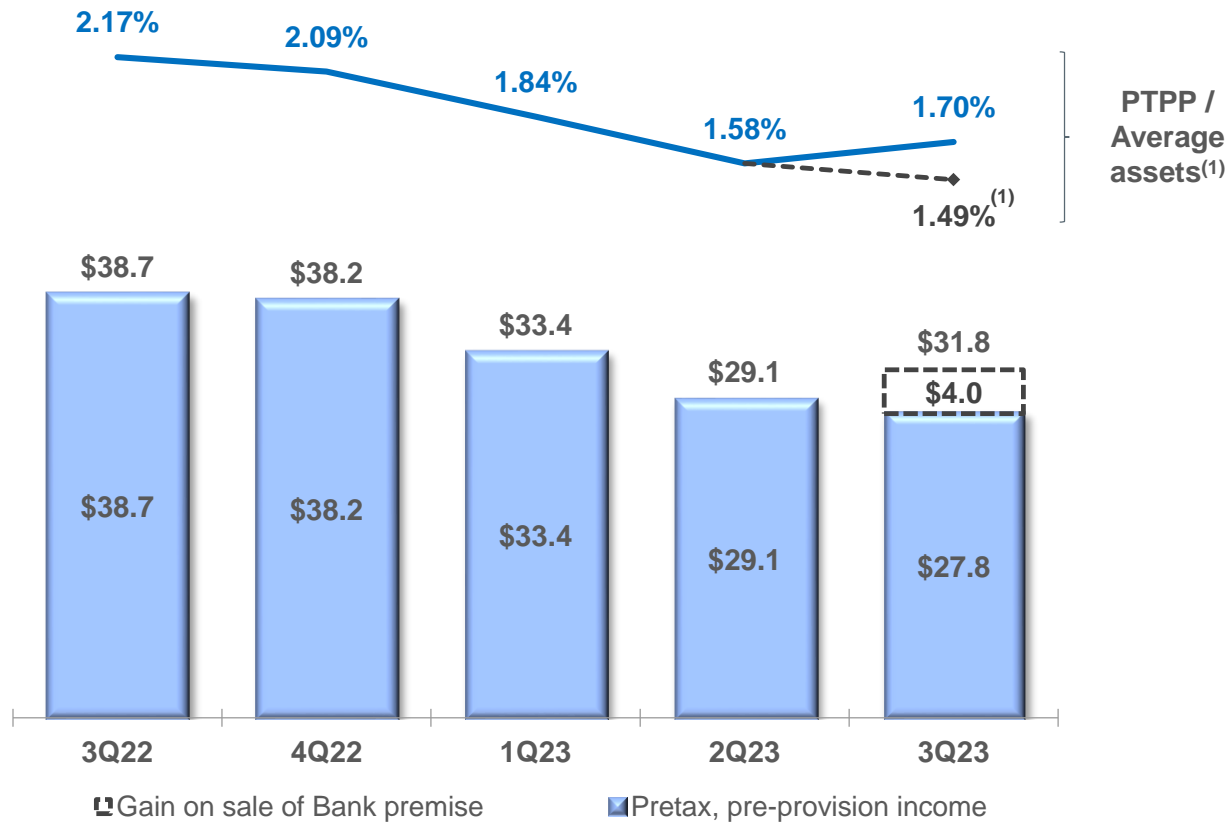


- Noninterest expense was \$34.2 million in the third quarter, down 0.1% from the prior quarter
- Salaries and employee benefit expense, which represented approximately 59.5% of the noninterest expense, remained relatively the same quarter over quarter despite inflationary pressure
- The efficiency ratio for the third quarter was 51.82% compared to 54.11% for the prior quarter

■ Salaries and employee benefits ■ Occupancy and equipment
■ Data Processing ■ Professional Fees
■ All other expenses

(\$ in millions)

Pretax, Pre-Provision Income (PTPP)⁽¹⁾



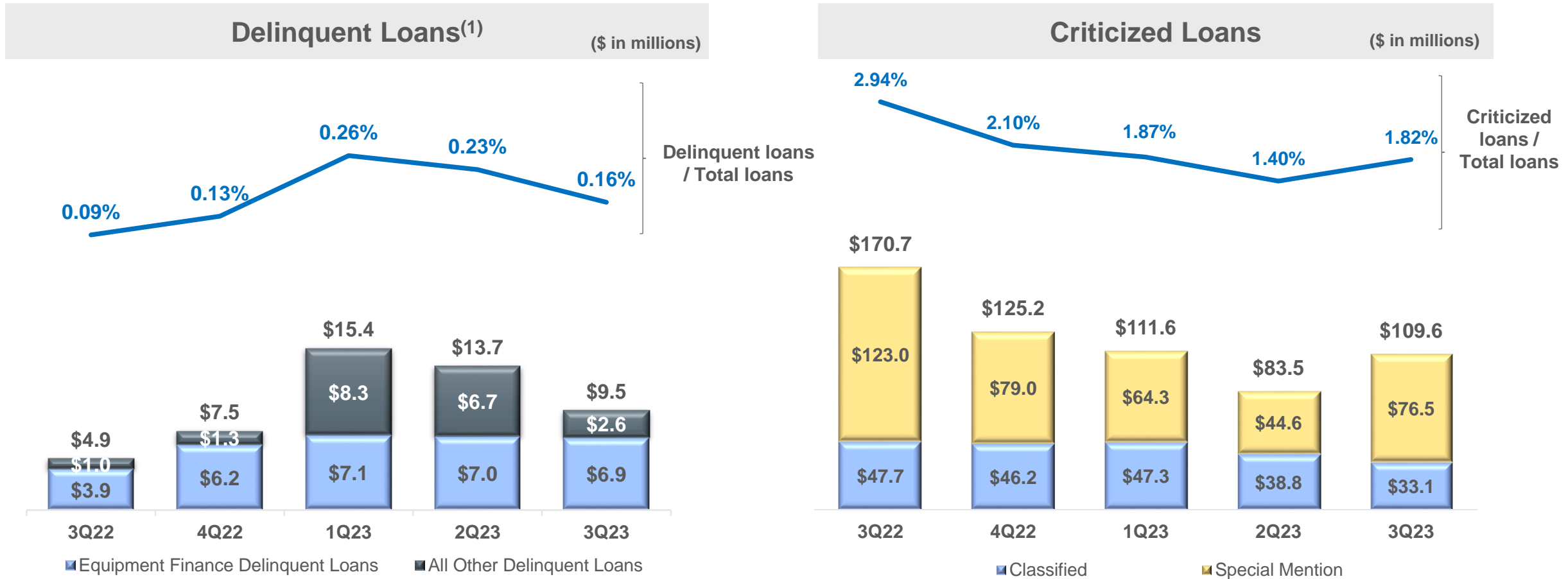
(\$ in millions)

- Pretax, pre-provision income was \$31.8 million for the third quarter, up 9.5% from the prior quarter and down 17.8% from the same quarter last year
- PTPP over average assets for 3Q23 was 1.70% compared with 1.58% for the prior quarter
- Excluding the \$4.0 million gain on a branch sale-and-leaseback, PTPP was \$27.8 million, down 4.3% from the prior quarter, and adjusted PTPP over average assets⁽¹⁾ was 1.49%

(1) Refer to PTPP schedule in appendix

Asset Quality – Delinquent & Criticized Loans

Asset quality remains strong.

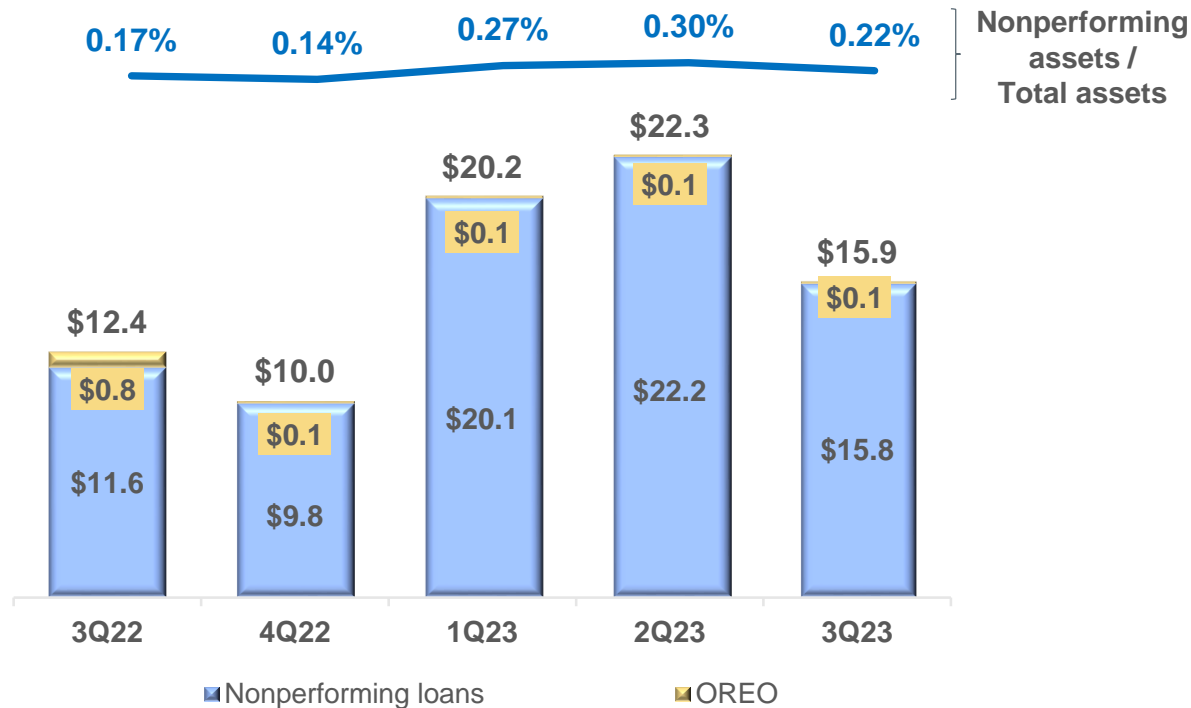


(1) Represents loans 30 to 89 days past due and still accruing

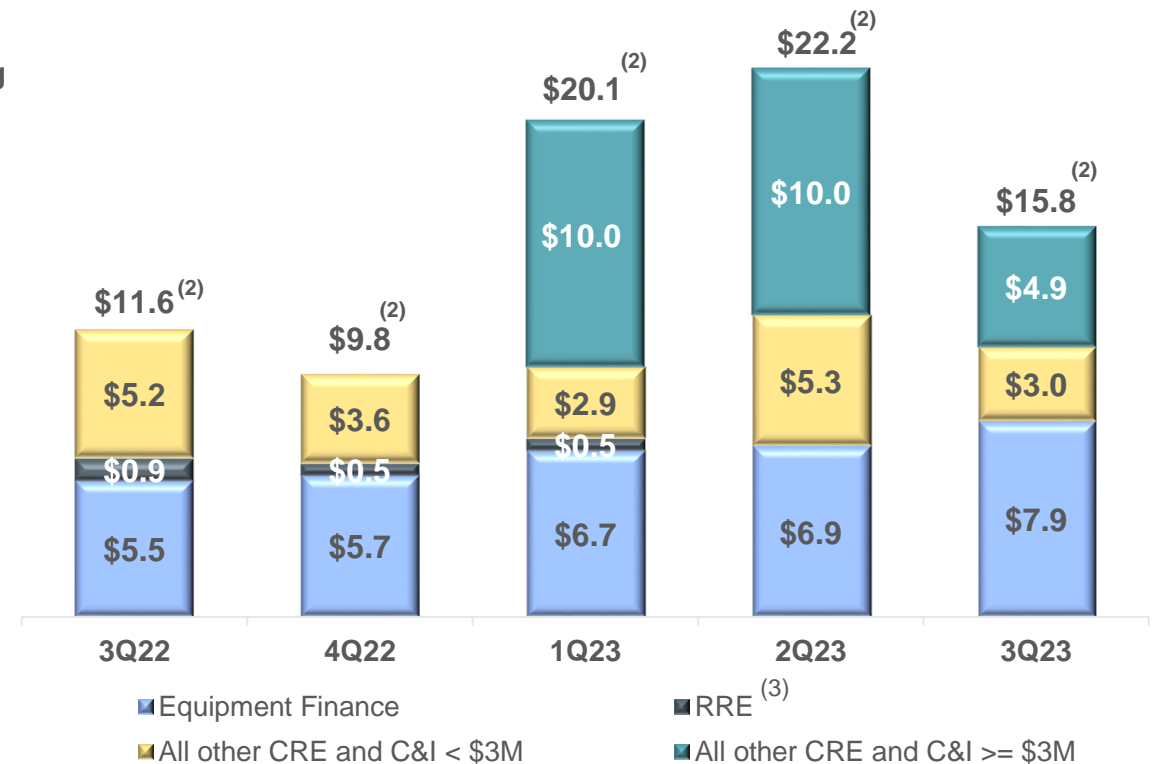
Asset Quality – Nonperforming Assets & Nonaccrual Loans

Nonperforming assets were \$15.9 million at the end of the third quarter, down from \$22.3 million at the end of the second quarter, primarily due to \$6.1 million of charge-offs on \$11.0 million of previously identified classified loans.

Nonperforming Assets⁽¹⁾ (\$ in millions)



Nonaccrual Loans (\$ in millions)



Note: Numbers may not add due to rounding

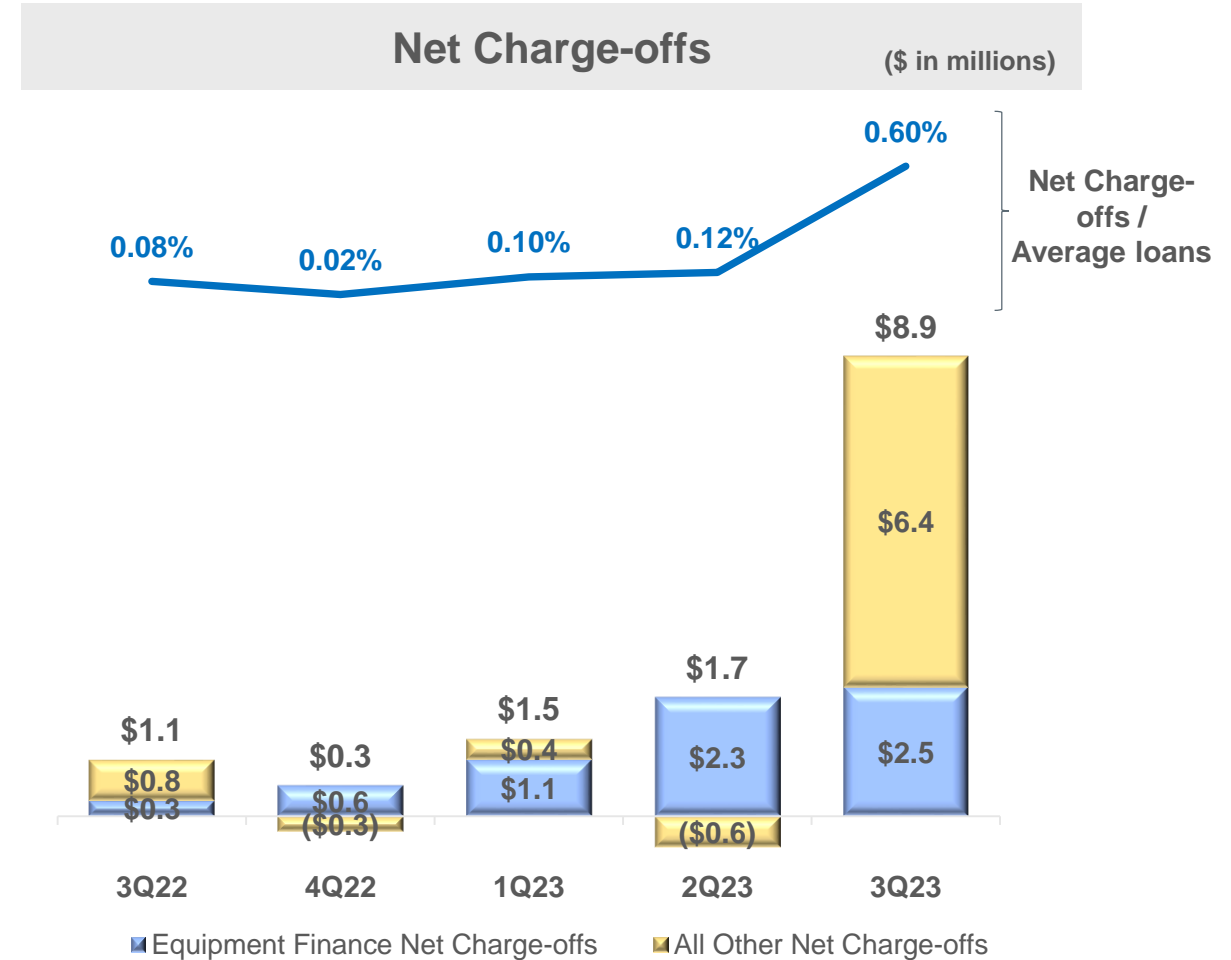
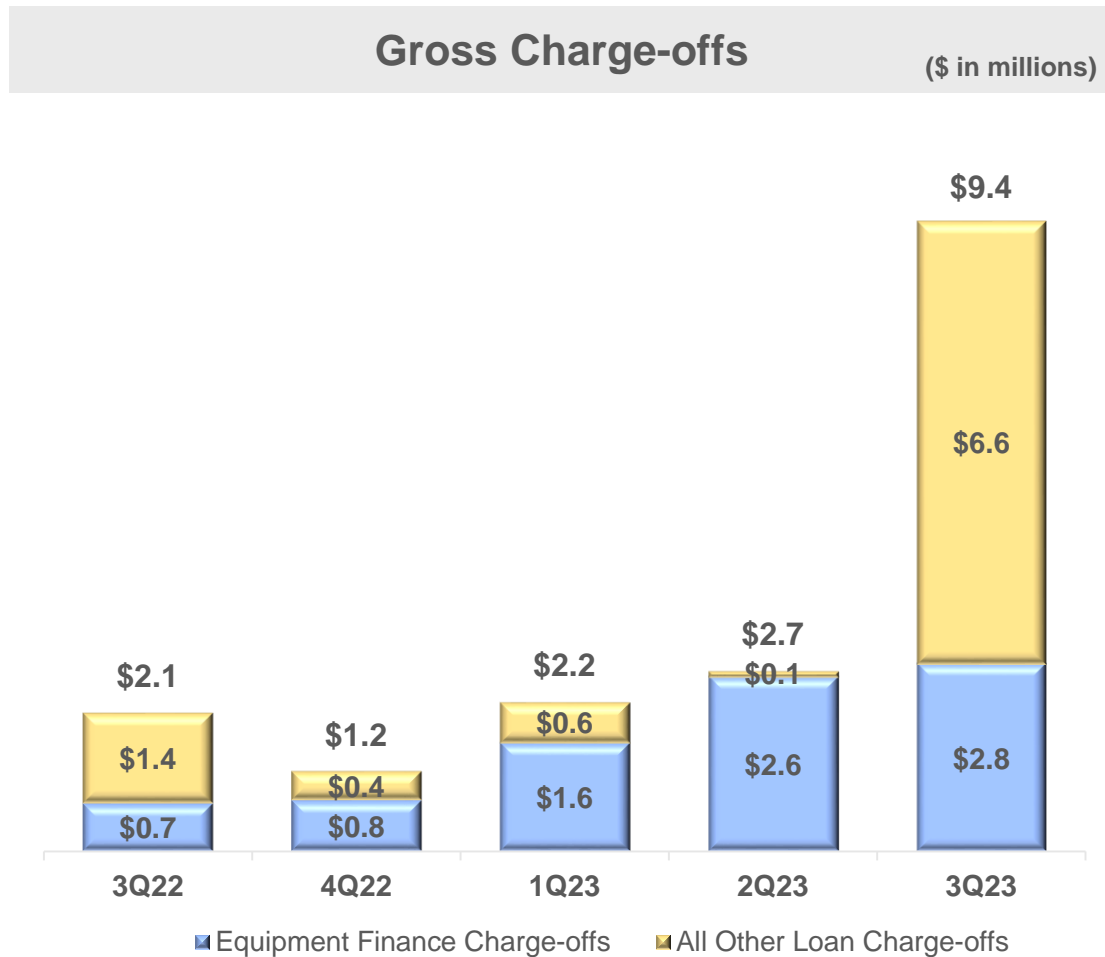
(1) Nonperforming assets exclude repossessed personal property of \$0.2 million, \$0.5 million, \$0.6 million, \$0.8 million, and \$1.3 million for September 30, 2022, December 31, 2022, March 31, 2023, June 30, 2023, and September 30, 2023, respectively

(2) Specific allowance for credit losses at September 30, 2022, December 31, 2022, March 31, 2023, June 30, 2023, and September 30, 2023 was \$2.2 million, \$3.3 million, \$6.2 million, \$7.4 million, and \$2.9 million, respectively

(3) RRE includes consumer loans

Asset Quality – Gross & Net Loan Charge-offs

Net charge-offs for the third quarter represented 0.60% of average loans on an annualized basis.

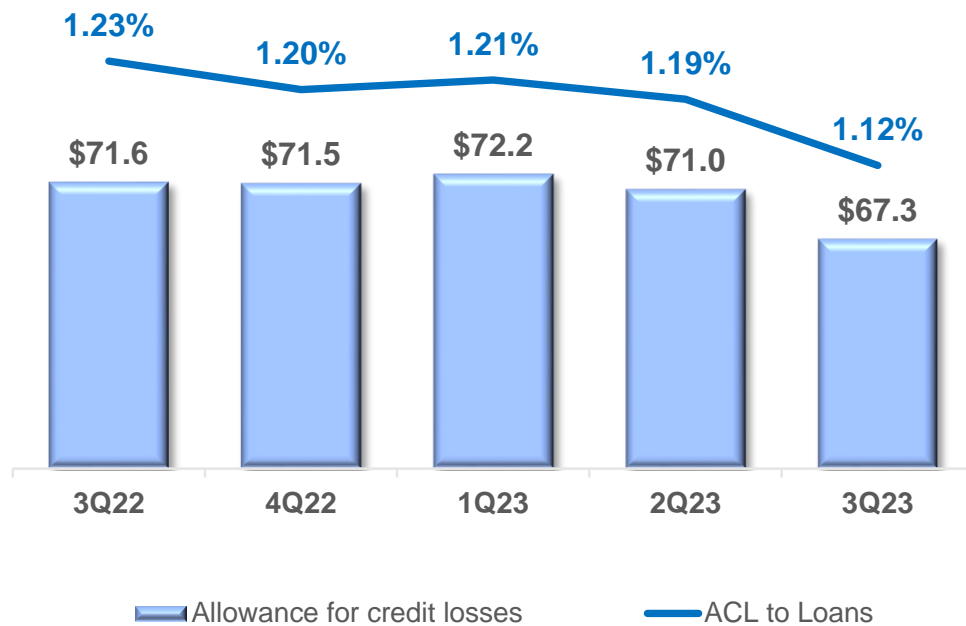


Note: Numbers may not add due to rounding

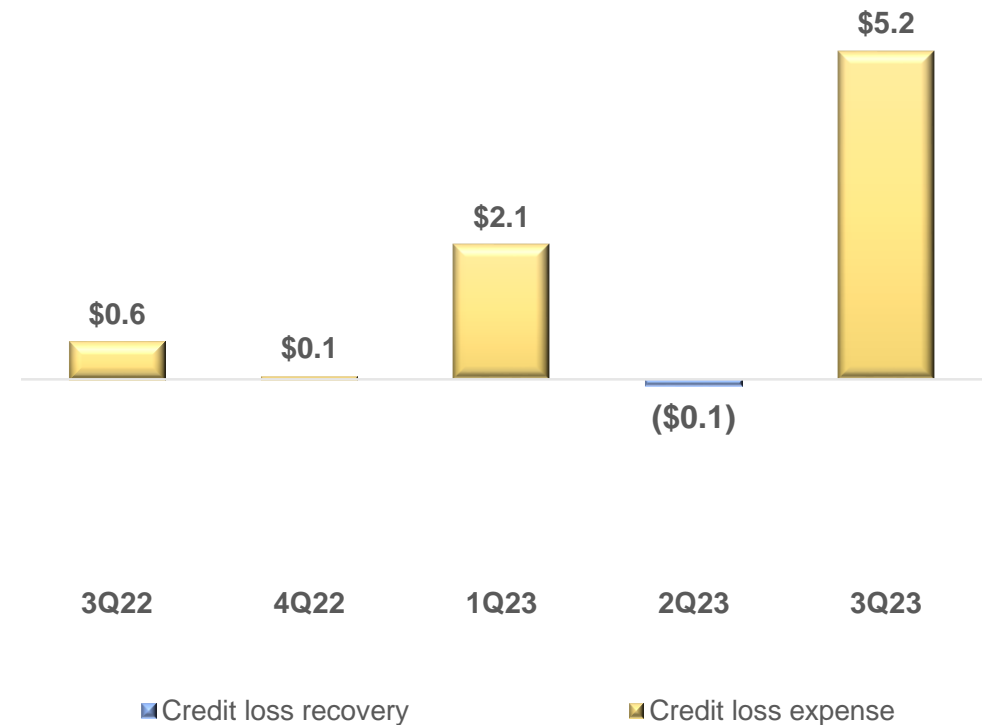
ACL Trends

Allowance for credit losses was \$67.3 million as of September 30, 2023, generating an allowance for credit losses to loans of 1.12% compared with 1.19% at the end of the prior quarter.

Allowance for Credit Losses (\$ in millions)



Credit Loss Expense (Recovery) (\$ in millions)



ACL Analysis by Loan Type

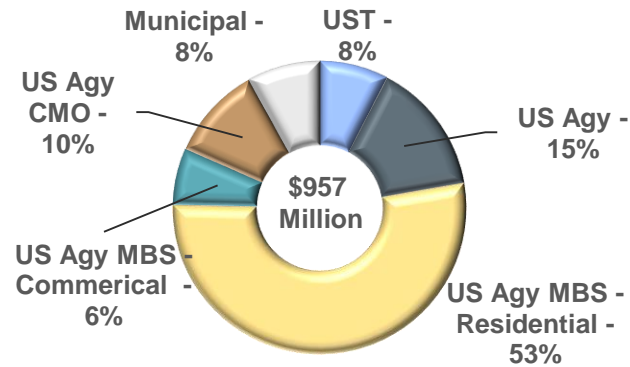
(\$ in millions)	September 30, 2023		June 30, 2023		March 31, 2023		December 31, 2022		September 30, 2022	
	Allowance	Loans	Allowance	Loans	Allowance	Loans	Allowance	Loans	Allowance	Loans
CRE	\$ 38.9	\$ 3,773.0	\$ 38.4	\$ 3,738.3	\$ 39.2	\$ 3,784.2	\$ 40.6	\$ 3,833.4	\$ 42.7	\$ 3,853.9
C&I	11.2	728.8	16.0	753.5	15.3	778.1	15.3	804.5	14.9	732.0
Equipment Finance	12.3	592.7	11.9	586.4	13.4	600.2	12.2	594.8	11.2	565.4
RRE & Consumer	4.9	926.3	4.7	887.0	4.3	817.9	3.4	734.5	2.9	649.6
Total	\$ 67.3	\$ 6,020.8	\$ 71.0	\$ 5,965.2	\$ 72.2	\$ 5,980.5	\$ 71.5	\$ 5,967.1	\$ 71.6	\$ 5,801.0

Note: Numbers may not add due to rounding

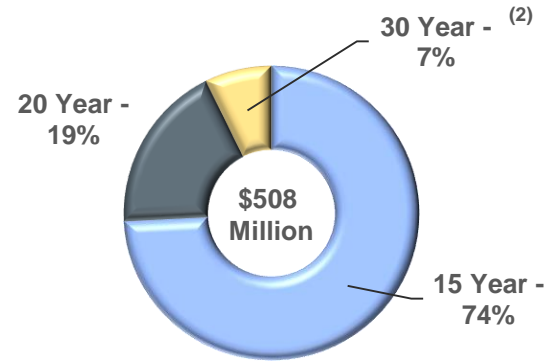
Securities Portfolio

The \$957 million securities portfolio (all AFS, no HTM) represented 13% of assets at September 30, 2023, and had a weighted average modified duration of 4.6 years with \$140 million in an unrealized loss position.

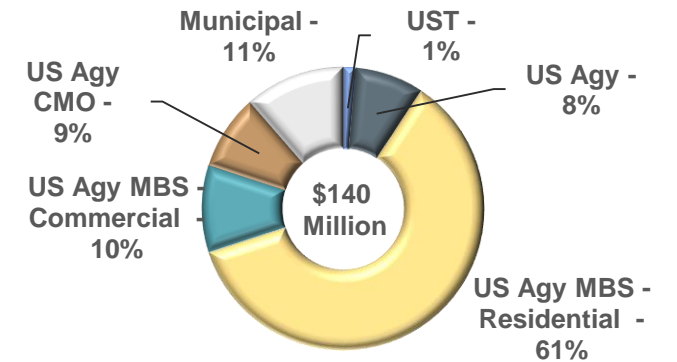
Available for Sale ⁽¹⁾



US Agy Residential MBS - Maturity

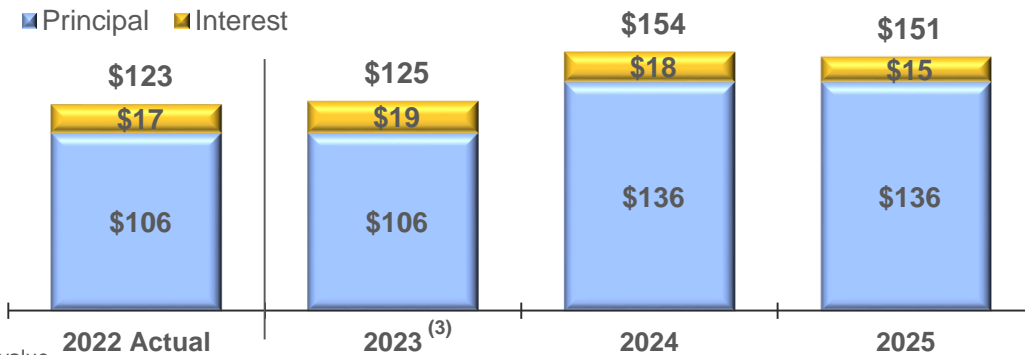


Unrealized Loss

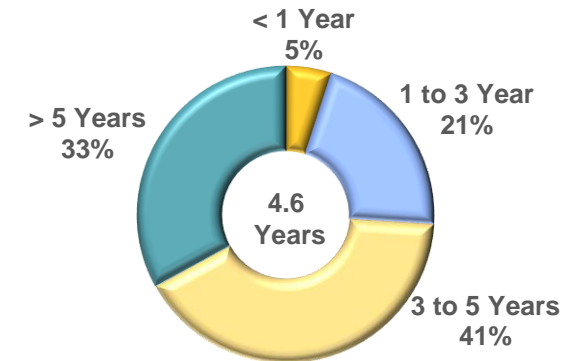


Principal Paydowns

(\$ in millions)



Securities Duration



(1) Based on the book value

(2) 89% constitutes CRA bonds

(3) 2023 Projection includes \$72 million of actual principal paydown and \$14 million of actual interest payment received the first nine months of the year and \$34 million of projected principal paydown and \$5 million of projected interest payment for the rest of the year.

Note: Numbers may not add due to rounding

The Bank and the Company have ample liquidity resources at September 30, 2023.

Liquidity Position

	(\$ in millions)	
	Balance	% of Assets
Cash & cash equivalents	\$ 289	3.9%
Securities (unpledged)	765	10.5%
Loans held for sale	12	0.2%
Liquid assets	1,066	14.6%
FHLB available borrowing capacity	1,323	18.1%
FRB discount window borrowing capacity	24	0.3%
Federal funds lines (unsecured) available	115	1.6%
Secondary liquidity sources	1,462	20.0%
Bank liquidity (liquid assets + secondary liquidity)	\$ 2,528	34.5%

Cash & Securities at Company only (\$ in millions)

	Balance	
Cash	\$ 9	
Securities (AFS)	27	
	<u>\$ 36</u>	

Company only Subordinated Debentures

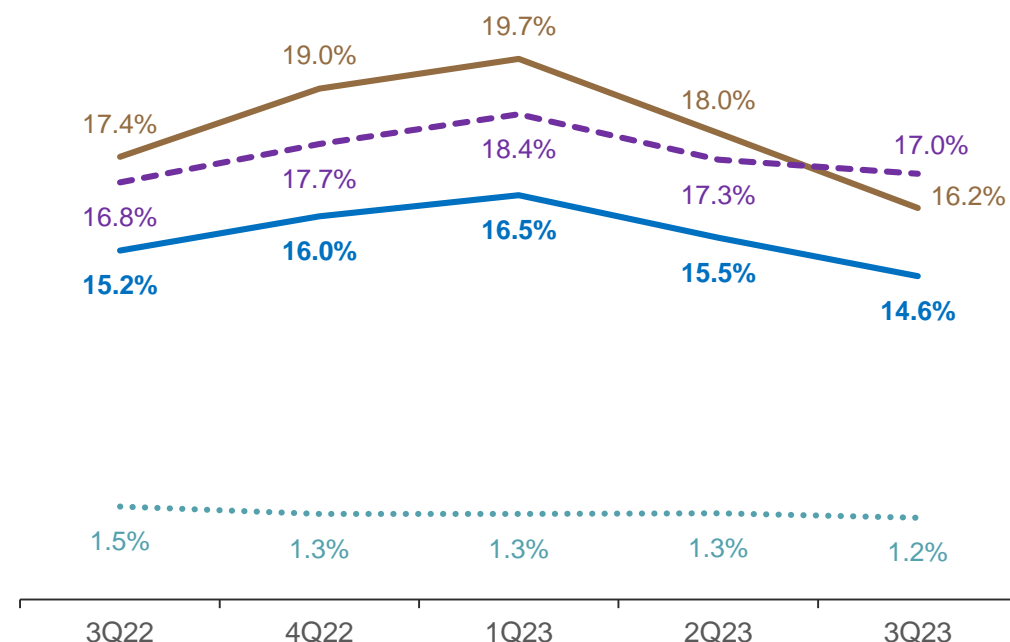
	(\$ in millions)		
	Par	Amortized Cost	Rate
2036 Trust Preferred Securities	\$ 27	\$ 22	6.95% ⁽¹⁾
2031 Subordinated Debt	110	108	3.75% ⁽²⁾
	<u>\$ 137</u>	<u>\$ 130</u>	

(1) Rate at September 30, 2023, based on 3-month LIBOR + 140 bps

(2) Issued in August 2021 and due in July 2031. Commencing on September 1, 2026, the interest rate will reset quarterly to the three-month SOFR + 310 bps

Liquidity Ratios

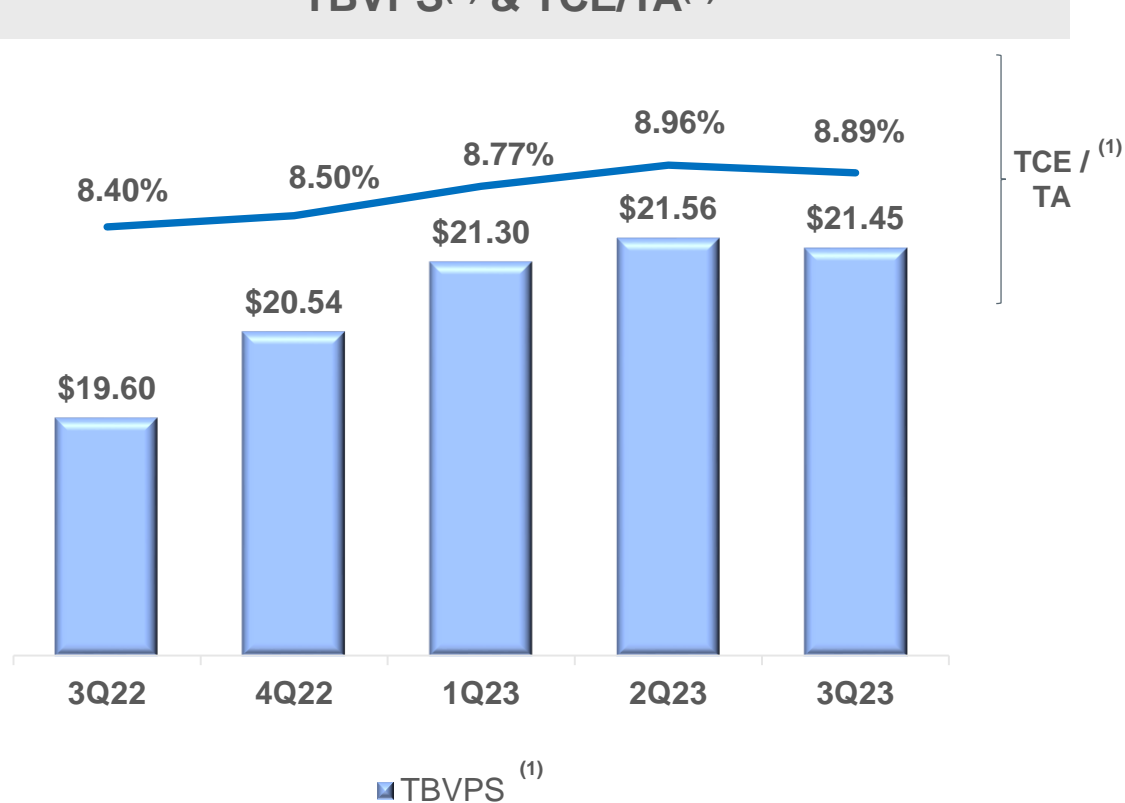
— Liquid Assets to Total Assets — Liquid Assets to Deposits
- - - Liquid Assets to Total Liabilities ⋯ Broker Deposits to Deposits



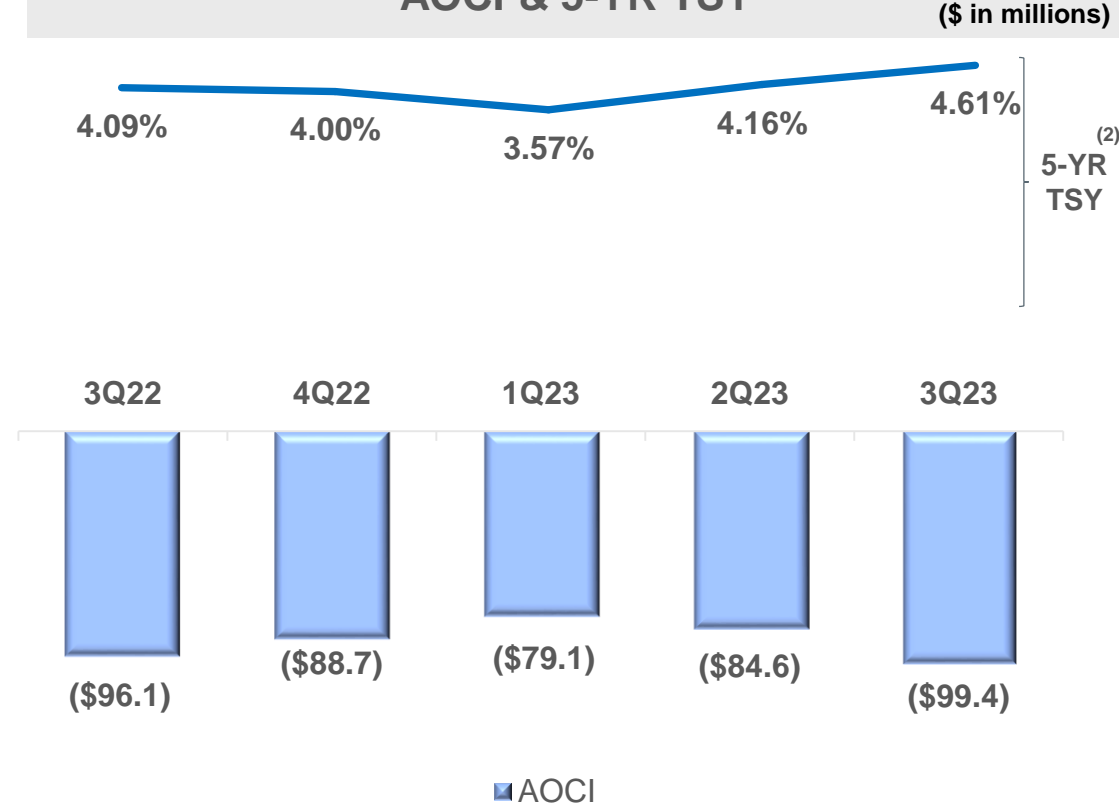
Capital Management

Tangible book value per share (TBVPS)⁽¹⁾ decreased to \$21.45 from \$21.56 at the end of the prior quarter. The decline reflects the \$14.8 million increase in the unrealized after-tax loss on AFS and a \$1.9 million share repurchase offset by \$11.1 million of net income, net of cash dividends paid.

TBVPS⁽¹⁾ & TCE/TA⁽¹⁾



AOCI & 5-YR TSY (\$ in millions)

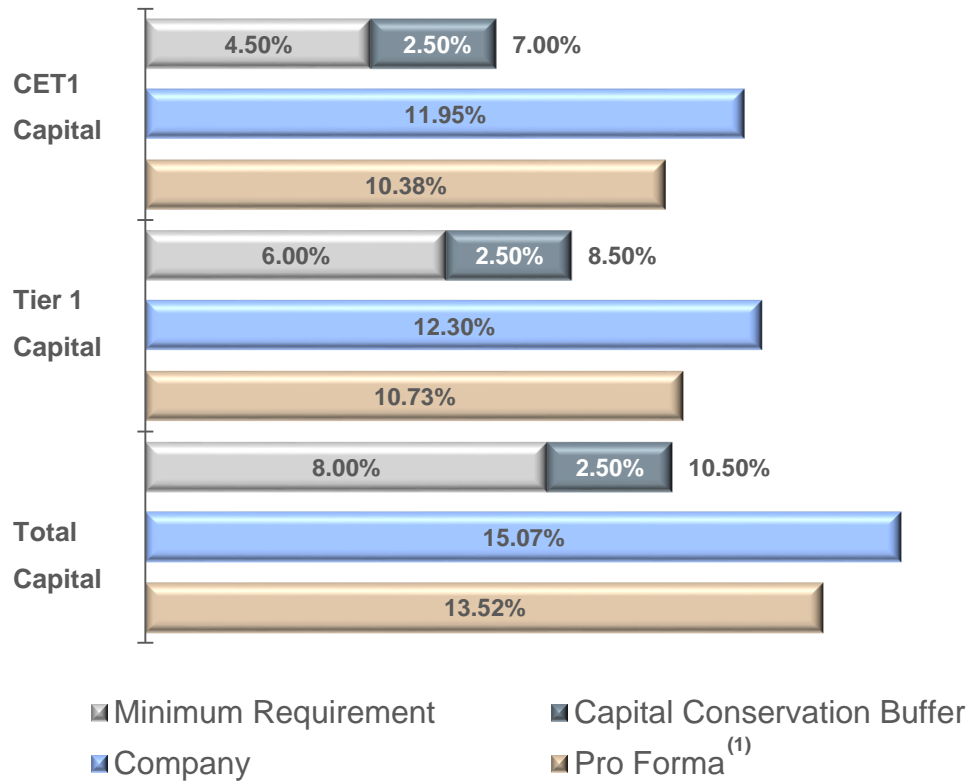


(1) Non-GAAP financial measure, refer to the non-GAAP reconciliation slides
 (2) Rate at the end of the quarter

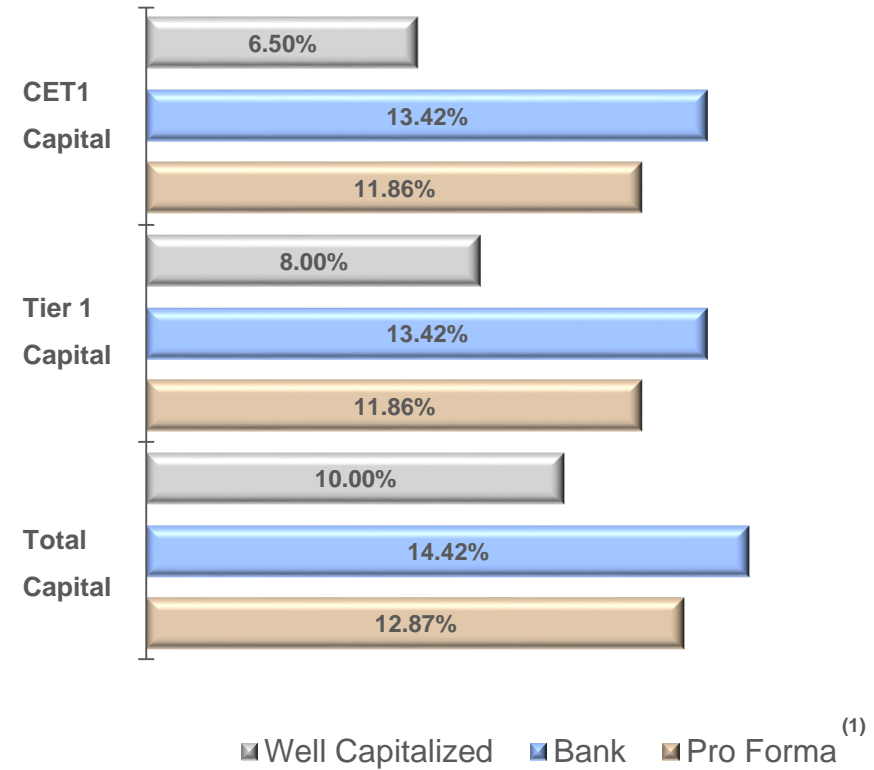
Regulatory Capital

The Company exceeds regulatory minimums and the Bank remains well capitalized at September 30, 2023.

Company



Bank



(1) Pro forma illustrates capital ratios with unrealized losses at September 30, 2023. Non-GAAP financial measure; refer to the non-GAAP reconciliation slide

The Hanmi Story & Commitment to ESG

Established in 1982 in Los Angeles, Hanmi Bank was originally founded to serve the underserved immigrant community in Koreatown. From our humble beginnings as the first Korean-American bank, Hanmi Bank has grown to embrace and support the dreams of all Americans.



“Our dedication to effectively serve our customers and the communities we operate in helps us deliver attractive returns on your investment.”

Bonnie Lee, President and Chief Executive Officer



Top: Foundations of Hanmi (1982). Bottom: New Corporate Headquarter (2021)



2022: Hanmi Financial Corporation received highest ISS ESG designation in Governance



2022: Hanmi Bank recognized among the Top 10 in two categories by Bank Director

#3 in \$5B-\$50B asset category
#6 in 2022 list of Top 25 Banks

Source: 2023 Hanmi ESG Report (published April 2023)

The board recognizes that sustainability broadly encompasses corporate activities that enhance the long-term value of the Company.

Sustainability



In 2021, Hanmi Financial Corporation moved its headquarters to the Wilshire Grand Center, a LEED certified space furthering environmentally sustainable practices in Downtown Los Angeles.



Donated 40 solar panels to the Koreatown Senior and Community Center in Los Angeles.

Enterprise Risk Management Committee (ERMC)

- The Bank's Enterprise Risk Management Committee (ERMC) is a forum for management to engage in a collaborative discussion on the evolving risk positions of the bank, emerging risks, control gaps and mitigation strategies
- The ERMC reviews ten risk pillars, including credit risk, in which management has begun discussions regarding climate risk to our loan portfolio

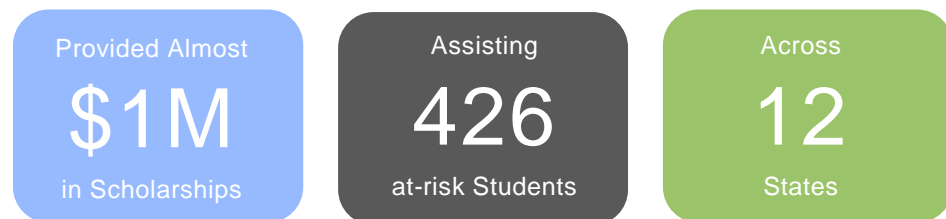
Source: 2023 Hanmi ESG Report (published April 2023)

As a community bank, we are an equal opportunity employer and we are proud to work with our communities to build a stronger future for all of our stakeholders.

Fostering Human Capital

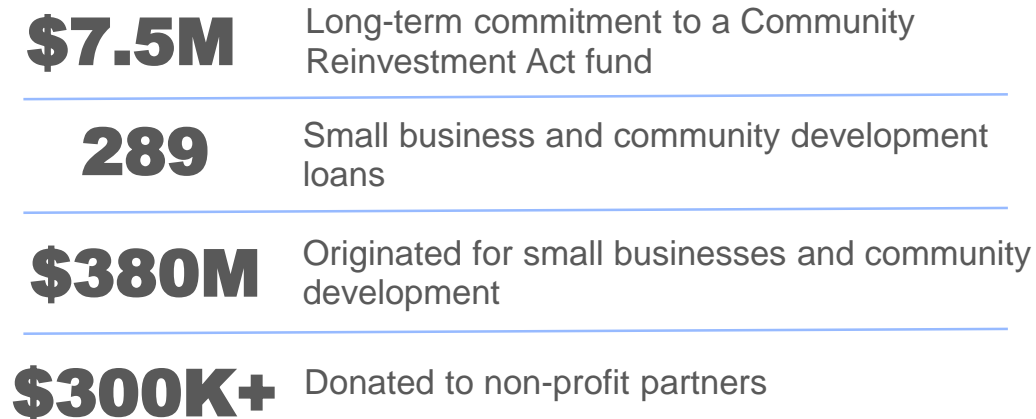


Hanmi Bank Dream Scholarship⁽¹⁾



(1) Launched in 2016, the Hanmi Bank Dream Scholarship for At-Risk Youth Program provides educational support to at-risk students

Serving Our Communities



Financial Wellness

Partnered with HoneyBee to provide financial wellness programs and Choice Checking account to meet the needs of the unbanked and underbanked.



Source: 2023 Hanmi ESG Report (published April 2023)

Governance and management of environmental and social impact create long-term value for our stakeholders.

Oversight

Hanmi is committed to sound corporate governance principles and maintains formal Corporate Governance Guidelines and a Code of Business Conduct and Ethics for employees, executive officers, and directors.

Nominating and Corporate Governance (NCG) Committee

NCG Committee identifies individuals qualified to become directors, and has oversight over corporate governance principles applicable to Hanmi. ESG sub-committee, within NCG Committee, has the primary oversight of corporate citizenship and ESG-related matters. The NCG Committee held 4 meetings in 2022.

Risk, Compliance and Planning (RCP) Committee

The RCP Committee provides oversight of the enterprise risk management framework, and also oversees the strategic planning and the budgetary function. The RCP Committee held 8 meetings in 2022.

Audit Committee

The Audit Committee is responsible for overseeing and monitoring financial accounting and reporting, the system of internal controls established by management, and our audit process and policies. The Audit Committee held 12 meetings in 2022.

Compensation and Human Resources (CHR) Committee

The CHR Committee oversees the compensation of Hanmi's executive officers and administers Hanmi's compensation plans. The CHR Committee held 9 meetings in 2022.

Our Board

The NCG Committee believes the Board should encompass a broad range of talent, skill, knowledge, experience, diversity, and expertise.

30%

Board Members
Female

70%

Board Members
Ethnically Diverse

90%

Board Members
Independent

Shareholder Engagement

- Annual shareholder engagement program to discuss executive compensation and governance practices
- Ethics Hotline that allows for confidential reporting of any suspected concerns or improper conduct

Source: 2023 Proxy Statement, 2023 Hanmi ESG Report (published April 2023)

Appendix

3Q23 Financial Summary

(\$ in millions, except EPS)

	September 30, 2023	June 30, 2023	September 30, 2022	Change ⁽¹⁾	
				Q/Q	Y/Y
Income Statement Summary					
Net interest income	\$ 54.9	\$ 55.4	\$ 63.1	-1.0%	-13.0%
Noninterest income	11.2	7.9	8.9	41.5%	26.0%
Operating revenue	66.1	63.4	72.0	4.3%	-8.2%
Noninterest expense	34.2	34.3	33.3	-0.1%	2.9%
Credit loss (recovery) expense	5.2	(0.1)	0.6	6793.5%	815.5%
Pretax income	26.7	29.2	38.2	-8.5%	-30.1%
Income tax expense	7.9	8.5	11.0	-7.6%	-28.2%
Net income	\$ 18.8	\$ 20.6	\$ 27.2	-8.8%	-30.8%
EPS-Diluted	\$ 0.62	\$ 0.67	\$ 0.89		
Selected balance sheet items					
Loans receivable	\$ 6,021	\$ 5,965	\$ 5,801	0.9%	3.8%
Deposits	6,260	6,316	6,201	-0.9%	0.9%
Total assets	7,350	7,345	7,129	0.1%	3.1%
Stockholders' equity	\$ 663	\$ 669	\$ 609	-0.8%	8.9%
Profitability Metrics					
Return on average assets	1.00%	1.12%	1.52%	(12)	(52)
Return on average equity	9.88%	11.14%	15.58%	(126)	(570)
TCE/TA ⁽²⁾	8.89%	8.96%	8.40%	(7)	49
Net interest margin	3.03%	3.11%	3.66%	(8)	(63)
Efficiency ratio	51.82%	54.11%	46.22%	(229)	560

Note: numbers may not add due to rounding

(1) Percentage change calculated from dollars in thousands; change in basis points for profitability metrics

(2) Non-GAAP financial measure, refer to the non-GAAP reconciliation slide

Pretax, Pre-Provision Income (PTPP) Schedule

<i>(\$ in millions)</i>	September 30, 2023	June 30, 2023	March 31, 2023	December 31, 2022	September 30, 2022
Average assets	\$ 7,434.7	\$ 7,382.0	\$ 7,367.2	\$ 7,252.2	\$ 7,095.4
Net interest revenue	\$ 54.9	\$ 55.4	\$ 57.9	\$ 64.6	\$ 63.1
Noninterest income	11.2	7.9	8.3	7.5	8.9
Noninterest expense	34.2	34.3	32.8	33.8	33.3
PTPP	\$ 31.8	\$ 29.1	\$ 33.4	\$ 38.2	\$ 38.7
Noninterest income	\$ 11.2	\$ 7.9	\$ 8.3	\$ 7.5	\$ 8.9
less gain on a branch sale-and-leaseback	(4.0)	-	-	-	-
Adjusted noninterest income	\$ 7.2	\$ 7.9	\$ 8.3	\$ 7.5	\$ 8.9
PTPP	\$ 31.8	\$ 29.1	\$ 33.4	\$ 38.2	\$ 38.7
less gain on a branch sale-and-leaseback	(4.0)	-	-	-	-
Adjusted PTPP	\$ 27.8	\$ 29.1	\$ 33.4	\$ 38.2	\$ 38.7
PTPP/Average assets	1.70%	1.58%	1.84%	2.09%	2.17%
Adjusted PTPP/Average assets	1.49%	1.58%	1.84%	2.09%	2.17%

Note: numbers may not add due to rounding

Non-GAAP Reconciliation: Tangible Common Equity to Tangible Asset Ratio

(\$ in thousands, except per share data)

	September 30, 2023	June 30, 2023	March 31, 2023	December 31, 2022	September 30, 2022
Hanmi Financial Corporation					
Assets	\$ 7,350,140	\$ 7,344,924	\$ 7,434,130	\$ 7,378,262	\$ 7,128,511
Less goodwill and other intangible assets	(11,131)	(11,162)	(11,193)	(11,225)	(11,267)
Tangible assets	<u>\$ 7,339,009</u>	<u>\$ 7,333,762</u>	<u>\$ 7,422,937</u>	<u>\$ 7,367,037</u>	<u>\$ 7,117,244</u>
Stockholders' equity ⁽¹⁾	\$ 663,359	\$ 668,560	\$ 662,165	\$ 637,515	\$ 608,893
Less goodwill and other intangible assets	(11,131)	(11,162)	(11,193)	(11,225)	(11,267)
Tangible stockholders' equity ⁽¹⁾	<u>\$ 652,228</u>	<u>\$ 657,398</u>	<u>\$ 650,972</u>	<u>\$ 626,290</u>	<u>\$ 597,626</u>
Stockholders' equity to assets	9.03%	9.10%	8.91%	8.64%	8.54%
Tangible common equity to tangible assets ⁽¹⁾	8.89%	8.96%	8.77%	8.50%	8.40%
Common shares outstanding	30,410,582	30,485,788	30,555,287	30,485,621	30,484,004
Tangible common equity per common share	\$ 21.45	\$ 21.56	\$ 21.30	\$ 20.54	\$ 19.60

(1) There were no preferred shares outstanding at the periods indicated

Non-GAAP Reconciliation: Pro Forma Regulatory Capital

(\$ in thousands)	Company			Bank		
	Common Equity Tier 1	Tier 1	Total Risk-based	Common Equity Tier 1	Tier 1	Total Risk-based
Regulatory capital	\$ 740,411	\$ 761,968	\$ 933,915	\$ 831,428	\$ 831,428	\$ 893,375
Unrealized losses on AFS securities	(99,422)	(99,422)	(99,422)	(99,251)	(99,251)	(99,251)
Adjusted regulatory capital	\$ 640,989	\$ 662,546	\$ 834,493	\$ 732,177	\$ 732,177	\$ 794,124
Risk weighted assets	\$ 6,196,428	\$ 6,196,428	\$ 6,196,428	\$ 6,196,064	\$ 6,196,064	\$ 6,196,064
Risk weighted assets impact of unrealized losses on AFS securities	(23,530)	(23,530)	(23,530)	(24,230)	(24,230)	(24,230)
Adjusted Risk weighted assets	\$ 6,172,898	\$ 6,172,898	\$ 6,172,898	\$ 6,171,833	\$ 6,171,833	\$ 6,171,833
Regulatory capital ratio as reported	11.95%	12.30%	15.07%	13.42%	13.42%	14.42%
Impact of unrealized losses on AFS securities	-1.57%	-1.56%	-1.55%	-1.56%	-1.56%	-1.55%
Pro forma regulatory capital ratio	10.38%	10.73%	13.52%	11.86%	11.86%	12.87%

Note: numbers may not add due to rounding