

Ticker Symbol
FIBRAPL 14
Meeting Type
Ordinary Holders Meeting
Call Date
11/07/2014

Purpose Description of the act that generates the Update on the Registry Inscription

On November 7, 2014, as requested by Prologis Property México, S.A. de C.V. (the "Manager"), Monex Casa de Bolsa, S.A. de C.V., Monex Grupo Financiero (the "Common Representative") published a call for a meeting of Certificate Holders with the purpose of presenting before the holders meeting (the "Holdings Meeting") of the certificados bursátiles fiduciarios inmobiliarios identified as "FIBRAPL 14" (the "CBFIs"), among other matters, the proposal, discussion, and if applicable, the approval of an additional issuance of up to 4,500,000 (four million five hundred thousand) CBFIs to pay the consideration of certain acquisitions duly approved by the issuance trust Technical Committee.

If the abovementioned proposal is approved by the Holders Meeting, the additional issuance may be made (the "Additional CBFIs") for up to the mentioned amount, therefore, an update of the inscription of the CBFIs in the Securities National Registry ("SNR") will be made before the *Comisión Nacional Bancaria y de Valores* ("CNBV"), as well as the corresponding exchange of the Title in *S.D. Indeval Institución para el Depósito de Valores, S.A. de C.V.* ("Indeval"), in relation with the change on the number of CBFIs in circulation by virtue of the issuance of the Additional CBFIs.

Effect on the Holders

If the Holders Meeting approves the issuance of the Additional CBFIs, a dilution effect could occur with respect to the ownership of the current CBFIs holders, taking into account that the holders do not have any preferential right to acquire the Additional CBFIs. It is important to mention that all corporate and economic rights of the holders of the CBFIs will not be adversely affected.

Comparative Note of the most relevant differences

If the Holders Meeting and the CNBV approves the update on the SNR inscription, an exchange of the Title that documents the CBFIs number and it is deposited in Indeval shall occur.

This information was delivered to the Common Representative by the Manager, and it is presented in compliance with item II article 35 of the *Disposiciones de Carácter General aplicables a las Emisoras de Valores y a otros Participantes del Mercado de Valores*, published by the CNBV on the *Diario Oficial de la Federación* on March 19, 2003 (Official Gazette), as amended from time to time, provided that the information contained herein is subject to the Holders Meeting approval and the same could be modified in terms of the resolutions adopted in the meeting.