

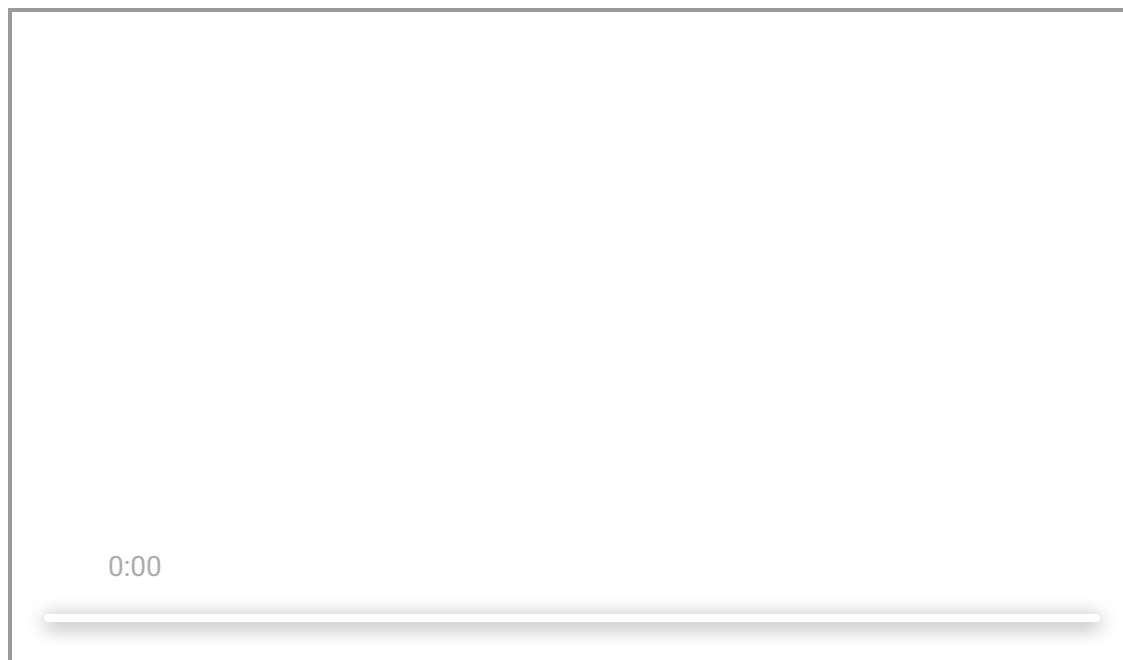
August 18, 2021



Tanger Outlets Celebrates 40 Years of Style and Savings

Iconic outlet developer commemorates four decades of achievement, amplifies commitment to innovation and launches new fashion collaborations for this company milestone

GREENSBORO, N.C., Aug. 18, 2021 /PRNewswire/ -- **Tanger Factory Outlet Centers, Inc.** (NYSE: SKT) commemorates its 40th anniversary with a four-decade retrospective of style and savings while highlighting a progressive vision that is transforming its real estate business into a customer experience business. As the company continues to reimagine shopper engagement with its portfolio of 36 outlet centers across North America, its leadership reflects on its reputation as an industry pioneer, long recognized for a series of first-to-market milestones and innovative retail programs.



Founder Stanley K. Tanger opened the first outlet shopping center in 1981, paving the way for an entirely new shopping channel. In 1993, Tanger became the first outlet developer to be listed on the New York Stock Exchange as a publicly traded Real Estate Investment Trust – opening new avenues of financing for the others to come. While reflecting on the past four decades of growth, the company remains firmly focused on its future, with an emphasis on delivering the best value, experience and opportunities for its shoppers and partners.

Tanger's vision has a sharpened focus on placing community at the forefront – whether through philanthropic and sustainable commitments or through innovation and an action-first

approach to partnerships. Under new CEO Stephen Yalof's leadership, the company embarks on a fresh chapter, centered around real estate enriched by brand collaborations and elevated by retailer relationships, while honoring the rich heritage of Tanger Outlets.

Tanger's long and vibrant history is footnoted with many firsts: opening centers in key markets that serve large communities; bringing fresh, compelling brands and designers to cities across the country; and expanding its outlet platform to include home fashions, entertainment and services. The company seeks growth through innovation and collaboration, with an emphasis on sustainability and responsibility. Tanger has always given back to the communities it serves by supporting causes and initiatives such as cancer research; first responder and military programs; and education grants.

"With an incredible 40 years of history behind us, Tanger remains hyper-focused on providing a dynamic, engaging outlet experience," said CEO Stephen Yalof. "As our industry has continued to evolve, we celebrate this anniversary with one notion we know remains constant: shoppers will always look for their favorite brands, at the best value in an inviting atmosphere. This is something Tanger has proven it can always deliver."

In an exclusive anniversary partnership with new Tanger Fashion Director Ray Oliveira, the outlet shopping leader has launched added savings throughout August. The collaboration honors the timeless fashions and iconic value that have become synonymous with the Tanger brand. Through a [video series](#) of style shorts, Oliveira modernizes and refreshes the classic closet essentials that shoppers count on decade after decade, while helping customers take advantage of extra limited-time savings with [TangerStyle](#) – a program that incentivizes shoppers with up to 25% savings on designer brands through Aug. 29.

"Tanger has been an icon in the shopping and fashion industries for four decades, consistently offering the best brand and designer names at incredible savings," said Tanger Fashion Director Ray Oliveira. "In honor of this milestone anniversary, I am pleased to share legacy fashions, style tips and advice on scoring the latest looks at the best value. I'd like to personally invite shoppers to join in the celebration on Tanger's social channels and visit in-person for back-to-school shopping adventures!"

Each year, Tanger garners hundreds of millions of shoppers and millions of TangerClub members – providing iconic style at the best value across both national and local brands. TangerClub extends savings, bonus offers, VIP parking, spending rewards and more to loyal members, further elevating its customer experience.

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About Tanger Factory Outlet Centers:

Tanger Factory Outlet Centers, Inc. is a leading operator of upscale open-air outlet centers that owns, or has an ownership interest in, a portfolio of 36 centers. Tanger's operating properties are located in 20 states and in Canada, totaling approximately 13.6 million square feet, leased to over 2,500 stores operated by more than 500 different brand name companies. Tanger has more than 40 years of experience in the outlet industry and is a publicly traded REIT. For more information on Tanger Outlet Centers, call 1-800-4TANGER or visit TangerOutlets.com.

About Ray Oliveira:

Originally from Brazil, Ray Oliveira started his career as a Fashion Stylist and Costume Designer in the late 1990s, while living in Los Angeles. His work includes a range of projects,

from fashion shoots and music videos to TV shows. Ray relocated to New York City in the early 2000s, where he was immediately signed by an agency and started a long career working with top publications, celebrities, advertising and TV.

FOR MORE INFORMATION:

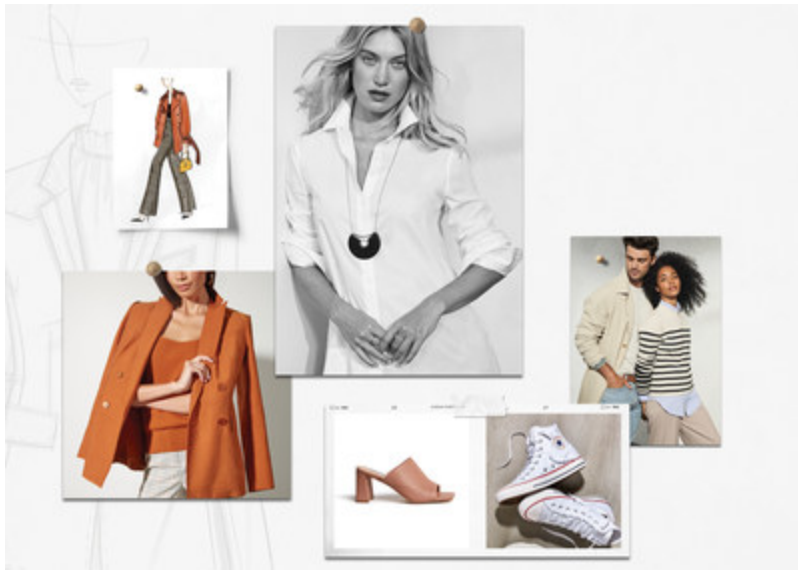
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