

May 29, 2018



# Stratasys Announces Resignation of Ilan Levin as CEO and Director

*Current Chairman to also serve as interim CEO; Special Committee of Board to support management of the Company until successor is appointed*

MINNEAPOLIS & REHOVOT, Israel--(BUSINESS WIRE)-- [Stratasys Ltd.](#) (NASDAQ: SSYS), a global leader in additive technology solutions, today announced that Ilan Levin has decided to step down from his positions as Chief Executive Officer and Director, effective June 1, 2018.

Elchanan (Elan) Jaglom, the Company's current Chairman of the Board, will serve as CEO until a successor is appointed. Mr. Jaglom's service in the position of Chairman and CEO simultaneously requires shareholder approval in accordance with Israeli law. Stratasys plans to call a shareholder meeting to seek that approval. Mr. Levin will provide ongoing consultancy services to the Company following his resignation, as needed.

The Company's Board of Directors has appointed an Oversight Committee to help support the management of the Company during the interim period, until a successor is appointed. The committee is comprised of the Company's Vice Chairman of the Board, Executive Director and former CEO, David Reis, along with additional Directors Scott Crump, previous Chairman and Founder, and Dov Ofer.

The Company's Board of Directors also established an Executive Search Committee, composed of Mr. Jaglom and Victor Leventhal, the Chairman of the Compensation Committee of the Company's Board of Directors, to oversee the engagement of an international executive search firm to help identify a new Chief Executive Officer.

"The Board of Directors is appreciative of Ilan's contributions to Stratasys and Objet for over 15 years," said Elan Jaglom, Stratasys' Chairman of the Board. "Ilan has implemented a number of key decisions as CEO that have kept the Company strong and ready for future expansion. We thank Ilan for his dedicated leadership of our Company during this phase in Stratasys' history."

**Stratasys** is a global leader in additive technology solutions for industries including Aerospace, Automotive, Healthcare, Consumer Products and Education. For nearly 30 years, a deep and ongoing focus on customers' business requirements has fueled purposeful innovations—1,200 granted and pending additive technology patents to date—that create new value across product lifecycle processes, from design prototypes to manufacturing tools and final production parts. The Stratasys 3D printing ecosystem of solutions and expertise—advanced materials; software with voxel level control; precise, repeatable and reliable FDM and PolyJet 3D printers; application-based expert services; on-demand parts and industry-defining partnerships—works to ensure seamless integration into each customer's evolving workflow. Fulfilling the real-world potential of additive, Stratasys

delivers breakthrough industry-specific applications that accelerate business processes, optimize value chains and drive business performance improvements for thousands of future-ready leaders. Corporate headquarters: Minneapolis, Minnesota and Rehovot, Israel. Online at: [www.stratasys.com](http://www.stratasys.com), <http://blog.stratasys.com> and [LinkedIn](#).

*Stratasys is a registered trademark and the Stratasys signet is a trademark of Stratasys Ltd. and/or its subsidiaries or affiliates. All other trademarks are the property of their respective owners.*

Attention Editors, if you publish reader-contact information, please use:

- USA 1-877-489-9449
- Europe/Middle East/Africa +49-7229-7772-0
- Asia Pacific +852 3944-8888

View source version on businesswire.com:

<https://www.businesswire.com/news/home/20180529005648/en/>

### **Stratasys Corporate & North America**

[Craig.Librett@stratasys.com](mailto:Craig.Librett@stratasys.com)

+1 518 424 2497

or

[Joe.Hiemenz@stratasys.com](mailto:Joe.Hiemenz@stratasys.com)

+1 952 906 2726

or

### **Europe, Middle East, and Africa**

Incus Media

Jonathan Wake / Miguel Afonso

[stratasys@incus-media.com](mailto:stratasys@incus-media.com)

+44 1737 215200

or

### **Greater China, Southeast Asia, ANZ, and India**

[Alison.Yin@stratasys.com](mailto:Alison.Yin@stratasys.com)

+ 86-21-33196051

or

### **Japan and Korea**

[Aya.Yoshizawa@stratasys.com](mailto:Aya.Yoshizawa@stratasys.com)

+81 3 5542 0042

or

### **Mexico, Central America, Caribe and South America**

[Yair.Canedo@stratasys.com](mailto:Yair.Canedo@stratasys.com)

+52 55 4169 4181

or

### **Brazil**

GP Communications

[Caio.Ramos@GPcom.com.br](mailto:Caio.Ramos@GPcom.com.br)

[Nando@GPcom.com.br](mailto:Nando@GPcom.com.br)

+55 (11) 3129 5158

Source: Stratasys Ltd.