

# **Global Clean Energy Holdings Acquires 5,000 Acres of Land in Mexico to Develop Jatropha Plants**

LOS ANGELES--(BUSINESS WIRE)--

Global Clean Energy Holdings, Inc. (OTCBB: GCEH) through its subsidiary GCE Mexico I, LLC has acquired approximately 5,000 acres of land in the State of Yucatan in Mexico. The property will be used for the cultivation of *Jatropha curcas*. When fully planted the land will be home to over 4.0 million *Jatropha* trees, which will produce a high quality seed oil and biomass, for more than 30 years.

"The acquisition of this land puts us right on track with our business plan for the commercialization of *Jatropha* in Latin America," said Richard Palmer, Chief Executive Officer of Global Clean Energy. "This land has the ideal climate to grow *Jatropha* and keeping with our corporate philosophy, has never been used for agriculture or food production. We have already begun preparing the land for planting and will have plants in the ground this month."

GCE Mexico I, LLC is a 50-50 joint venture with Los Angeles Businessmen Stewart A. Resnick and Selim K. Zilkha, both highly accomplished entrepreneurs who have developed successful agricultural and alternative energy companies. The joint venture's mission is to acquire and develop non-food based land in Mexico to grow *Jatropha curcas* and commercialize oil and biomass derived from its fruit and seeds. Global Clean Energy Holdings, Inc. manages the operations of the corporation and consolidates the results for financial reporting purposes.

Mr. Resnick is chairman and owner of Roll International Corporation, a Los Angeles-based holding company, and has developed and owns a number of companies, including Paramount Agribusiness, POM Wonderful, Teleflora, FIJI Water, and Suterra. Mr. Zilkha formed Zilkha Renewable Energy, a wind farm developer, in 1998 and sold it to banking giant Goldman Sachs in 2005. Currently he has business interests in Zilkha Biomass Energy, a company developing biomass to electricity solutions in the United States; Socratech, a biotech company that has as its goal the diagnosis, treatment and prevention of a variety of brain disorders; and Laetitia, a vineyard and winery in Arroyo Grande, CA.

## **About Global Clean Energy Holdings**

Global Clean Energy Holdings, Inc. is an emerging renewable energy company focused on the production of non-food based feedstocks used for the production of biofuels. More information regarding Global Clean Energy Holdings, Inc. can be found at [www.gceholdings.com](http://www.gceholdings.com).

Caution Regarding Forward-Looking Statements

Any statements in this press release about Global Clean Energy Holdings expectations, beliefs, plans, objectives, assumptions or future events or performance are not historical facts and are forward-looking statements for purposes of the Private Securities Litigation Reform Act of 1995 (the "Act"). These statements are often, but not always, made through the use of words or phrases such as "believe," "feel," "will," "expect," "anticipate," "estimate," "intend," "plan," "forecast," "could," and "would." Examples of such forward looking statements include statements regarding the timing, design, scope, and anticipated results of its efforts to plant, harvest, and commercialize feedstock oil from *Jatropha curcas* in Mexico. Global Clean Energy Holdings bases these forward-looking statements on current expectations about future events. They involve known and unknown risks, uncertainties and assumptions that may cause actual results, levels of activity, performance or achievements to differ materially from those expressed or implied by any forward-looking statement. Some of the risks, uncertainties and assumptions that could cause actual results to differ materially from estimates or projections in the forward-looking statement include, but are not limited to, the risk that we might not be able to raise sufficient funds to develop the *Jatropha* plantations in Mexico, that we may face delays or other difficulties in acquiring and cultivating *Jatropha* farm lands in Mexico, that we may not be able to successfully commercialize *Jatropha* oil as expected, that the market for our *Jatropha* products will not grow as expected, and the risk that the Mexican *Jatropha* project will not achieve expectations because of the risks normally associated with creating a new business in a new market. For additional information about risks and uncertainties Global Clean Energy Holdings faces, see the documents that Global Clean Energy Holdings has filed with the SEC. Global Clean Energy Holdings claims the protection of the safe harbor for forward-looking statements under the Act, and assumes no obligation and expressly disclaims any duty to update any forward-looking statement to reflect events or circumstances after the date of this news release or to reflect the occurrence of subsequent events.

Source: Global Clean Energy Holdings, Inc.