

MSC Income Fund, Inc.

Tax Status of Distributions
For the Year Ended 12/31/2022

The tax character of the distributions paid by MSC Income Fund, Inc. (the "Fund") for calendar-year 2022 is set forth below. For tax purposes, the Fund is a regulated investment company ("RIC") and designates the tax character of distributions for calendar-year 2022 in accordance with Subchapter M of the Internal Revenue Code of 1986, as amended.

Ordinary Income Dividends: These dividends are from the Fund's ordinary net investment income
and net short-term capital gains for the year. This type of dividend is to be reported on your tax
return as ordinary income. Ordinary dividend distributions from a RIC generally do not qualify for
the preferential tax rate on dividend income from domestic corporations and qualified foreign
corporations except to the extent that the RIC received the income in the form of qualifying
dividends from domestic corporations and qualified foreign corporations.

Total ordinary income distributions are reported on your Form 1099-DIV in Box 1a. The portion of the dividends reported in Box 1a that qualify as a "qualified dividend" for the preferential tax rate are reported on your Form 1099-DIV in Box 1b.

 Capital Gain Distributions: Capital gain distributions arise from net long-term capital gain recognized by the Fund during the year. These capital gain distributions generally qualify for the preferential tax rate on net capital gain recognized by U.S. resident individuals and certain other U.S. persons. Whether capital gains are characterized as long-term or short-term is determined by how long the Fund held the investment and the type of investment.

Total capital gain distributions are reported on your Form 1099-DIV in Box 2a.

Distributions that were reinvested through the Fund's (or other brokerage firms') Dividend Reinvestment Plan are treated, for tax purposes, as if they had been paid in cash. Therefore, stockholders who participated in the Dividend Reinvestment Plan should also refer to the table below and your Form 1099-DIV for appropriate tax treatment of 2022 dividends.

Details of 2022 Distributions:

The amounts shown in the table below represent the final characteristics of the Fund's 2022 distributions. This information supersedes any estimated information you may have received during the year. The 2022 distributions were classified as follows:

Form 1099-DIV Reporting				Box 1a		Box 1a and Box 1b		Box 2a		Non-U.S. Shareholder	Non-U.S. Shareholder
				Ordinary		Qualified		Long-Term Capital		% of Interest-Related	% of Distributions
	Payment	Distribution		Dividend Per		Dividends Per		Gain Per Share		and Short-Term Capital	Exempt from U.S.
Record Date	Date	Per Share		Share (i)		Share (i),(ii)			(iii)	Gain (iv)	Withholding Tax (v)
12/31/2021	2/1/2022	\$	0.1500	\$	0.145040	\$	0.004960	\$	-	84.3368%	84.3368%
3/31/2022	5/2/2022	\$	0.1650	\$	0.165000	\$	-	\$	-	87.2211%	87.2211%
6/30/2022	8/1/2022	\$	0.1600	\$	0.149584	\$	0.010416	\$	-	81.4090%	81.4090%
9/30/2022	11/1/2022	\$	0.1600	\$	0.153876	\$	0.006124	\$	-	83.1277%	83.1277%
12/30/2022	1/31/2023	\$	0.1600	\$	0.159909	\$	0.000091	\$	-	86.3867%	86.3867%
	Total	Ś	0.7950	Ś	0 7734	Ġ	0.0216	4	_	•	

Per Share 100.0000% 97.2842% 2.7158% 0.0000% 84.5148% 84.5148%

This tax status notice is not intended to constitute tax, legal, investment, or other professional advice. This is general information and should not be relied upon without consulting your tax advisor.

⁽i) Form 1099-DIV Box 1a includes the combined amounts of the columns "Ordinary Dividend Per Share" and "Qualified Dividends Per Share," contained within the table above.

⁽ii) The portion of the distributions reported in Box 1a treated as Qualified Dividend is reported on Form 1099-DIV in Box 1b.

⁽iii) Net Capital Gain Distributions are reported on Form 1099-DIV in Box 2a.

⁽iv) The Company designates the above percentages of each of the total distributions by payment date as Interest-Related Dividend and Short-Term Capital Gain Dividend in accordance with IRC Sections 871(k) and 881(e).

⁽v) These percentages designate the portion of the Company's dividends received by Non-U.S. Residents and Foreign Corporation Shareholders that constitute Interest-Related Dividends, Short-Term Capital Gains Dividends, and Net Capital Gain Dividends to derive the total amount of the dividends which generally are exempt from United States withholding tax for these periods for Non-U.S. Residents and Foreign Corporation Shareholders.