

**Summary of Resolutions adopted by the General Ordinary Shareholders' Meeting
of Corporación Inmobiliaria Vesta, S.A.B. de C.V.
Held on March 19, 2013**

- I. Submittal and, as applicable, approval of audited and consolidated financial statements of the Company prepared by reason of corporate year ending on December 31, 2012.
 - a) *Consolidated and audited financial statements of the Company, including a balance sheet, the income statement, the statement of changes in financial position, statement of changes in items integrating stockholders' equity, supplementary notes and report prepared by independent auditor of the Company for the corporate year ending on December 31, 2012, expressed in a consolidated fashion were entirely approved.*
 - b) *It was authorized to allow the administration to perform any acts required to the effect that subsidiaries approve their individual financial statements.*
- II. Submittal and, as applicable, approval of Audit Committee report on the corporate year ending on December 31, 2012.
 - a) *The report submitted by the Audit Committee of the Company by reason of corporate year ending on December 31, 2012, prepared in accordance with the provisions of Article 43, Fraction II, of the Stock Market Law, was entirely approved.*
- III. Submittal and, as applicable, approval of Company Practice Committee report for the corporate year ending on December 31, 2012.
 - a) *The report submitted by the Company Practice Committee of the Company by reason of corporate year ending on December 31, 2012, prepared in accordance with the provisions of Article 43, Fraction I, of the Stock Market Law, was entirely approved.*
- IV. Submittal and, as applicable, approval of the chief executive officer report prepared in accordance with Article 172 of the General Business Corporation Law, and Article 44, Fraction XI, of the Stock Market Law.
 - a) *The report submitted by the Chief Executive Officer of the Company by reason of the corporate year ending on December 31, 2012, prepared in accordance with the provisions of Article 44, Fraction XI, of the Stock Market Law, and Article 172 of the General Business Corporation Law, was entirely approved.*
- V. Submittal and, as applicable, approval of the Board of Directors' opinion on the contents of the chief executive officer's report.
 - a) *The opinion issued by the Board of Directors of the Company regarding the report submitted by the Chief Executive Officer of the Company by reason of the corporate year ending on December 31, 2012, as approved.*

VI. Submittal and, as applicable, approval of the board of directors' report as referred to under paragraph e), Fraction IX, Article 28 of the Stock Market Law, and Article 172, paragraph b), of the General Business Corporation Law, containing may policy and accounting and information criteria followed in preparing financial information of the Company, and transactions and activities in which the Board of Directors, in terms with the Stock Market Law, intervened.

a) The report submitted by the Board of Directors of the Company by reason of the corporate year ending on December 31, 2012, prepared in accordance with the provisions of Article 28, Fraction IV, of the Stock Market Law, and Article 172 (b) of the General Business Corporation Law, was entirely approved.

VII. Report on the performance with Company tax obligations.

a) The report submitted by Juan Felipe Sottit Achutegui regarding performance with Company tax obligations was acknowledged.

VIII. Submittal and, as applicable, approval of the decree and payment of dividends in cash for the amount under the terms and conditions determined by the General Shareholders' Meeting, considering the following dividend policy.

a) Total dividend payment in the amount of \$130,375,864.04 (one hundred thirty million three hundred seventy five thousand eight hundred sixty-four and 04/100 pesos, legal tender of the United Mexican States), originated from Company results at the closing of the corporate year ending on December 31, 2012, reflected in Company financial statements as approved by this general ordinary shareholders' meeting, was declared.

b) It was resolved that payment of declared dividends to shareholders of the Company were paid prorata to their shareholding, therefore, upon dividing the total amount declared dividend by number of subscribed and paid outstanding shares of the Company is \$0.3318504635749 pesos, legal tender of the United Mexican States, per share.

c) It was resolved to segregate legal reserve pertinent amount.

d) It was resolved that declared dividends were paid to shareholders on April 1, 2013.

e) It was confirmed that dividends come from the Company's Net Tax Profit Account.

f) The secretary of the board of directors of the Company was instructed to deliver notice required to applicable authority and institutions, including, without limitation, National Banking and Securities Commission, Bolsa Mexicana de Valores, S.A.B. de C.V., and S.D. Indeval Institución para el Depósito de Valores, S.A. de C.V., and proceed to make publications required to give compliance to adopted resolutions.

IX. Report on integration of the Board of Directors, Audit Committee, Company Practice

Committee and Investment Committee of the Company, as to remuneration of individuals integrating such bodies.

- a) *It was resolved to defer any resolutions regarding integration of the board of directors of the Company and its committees up to the next general shareholders' meeting in order to allow members currently appointed to complete the period applicable to office for which they were elected upon public offering of Company shares.*
- b) *The membership of the board of directors and committees as currently are was evidenced, identifying who are deemed as independent members, confirming the applicable remuneration to independent members only integrating the board of directors and committees deriving therefrom.*

X. Report as to Company's social liability policy.

- a) *The Company strategy to continue being a "Company Socially Responsible" was approved.*
- b) *The management was ordered to the effect that as from this corporate year it should include as part of the Company annual budget an item related to social responsibility activities, providing as investment an annual amount of up to EUA\$0.01 (one centavo, legal tender of the United States of America) per square foot of leased surface area of the Company and subsidiaries.*
- c) *Company management was authorized to the effect that, acting through Company attorneys-in-fact, applicable funds be applied to social responsibility activities.*
- d) *The Board of Directors of the Company would be the body in charge for overseeing proper application of such budget by the Company, and to include in this item in its annual reports to the general shareholders' meeting.*

XI. Appointment of special meeting delegates.

- a) *The secretary of the board of directors, as permanent delegate in accordance with the provisions of corporate bylaws, will proceed to legalize pertinent minutes.*
