

**Summary of Resolutions Adopted by the General Ordinary Shareholders' Meeting
of Corporación Inmobiliaria Vesta, S.A.B. de C.V.
held on April 10, 2014**

I. Report as to performance with Company's tax obligations

1. *A note was taken of the report filed regarding performance with tax obligations of the Company during the corporate year ending on December 31, 2013.*

II. Proposal, discussion and, as applicable, appointment of the members integrating the board of directors of the Company, and the chairmen of audit and company practice committees during the tax year of 2014, resolutions to such regard

1. *The resignation of Alejandro Berho Corona and Guillermo Briones Pérez as members of the board of directors of the Company was accepted.*
2. *The appointment of Stefan Franz Josef Herb and Derek Mark Woodhouse Saavedra was revoked.*
3. *It was resolved to appoint Wilfrido Castillo Sánchez Mejorada, CPA, and Oscar Francisco Cazares Elías, as new standing members, and Michael Peckham and Daniela Berho Carranza as new alternate members of the board of directors.*
4. *The appointments of all other members currently in functions were ratified.*
5. *Lorenzo Manuel Berho Corona was ratified as chairman of the board of directors.*
6. *Alejandro Pucheu Romero and Ana Luisa Arroyo Castellanos were ratified and standing and alternate secretaries, respectively, not members of the board of directors.*
7. *It was confirmed that no member of the board of directors, the standing secretary and the alternate secretary are obliged to post bond for their responsibility.*
8. *Karl Heinz Klöcker was ratified as chairman of the audit committee and Javier Mancera Arrigunaga was ratified as chairman of the company practice committee.*
9. *The board of directors of the Company in office during the corporate year of 2014 and until the following meeting appoints to the persons that will act in their stead is integrated as follows:*

Standing	Capacity	Alternate	Capacity	Office
Lorenzo Manuel Berho Corona	Patrimonial	Lorenzo Dominique Berho Carranza	Patrimonial	Chairman
Stephen B. Williams	Independent	Michael Peckham	Independent	Member
Javier Fernández Guerra	Independent	José Humberto López Niederer	Independent	Member

Standing	Capacity	Alternate	Capacity	Office
Mark Wolter	Patrimonial	Enrique Carlos Lorente Ludlow	Patrimonial	Member
Marlene Carvajal	Independent	Karl Heinz	Independent	Member
Wilfrido Castillo Sánchez Mejorada	Independent	José Antonio Pujals Fuentes	Independent	Member
John Andrew Foster	Patrimonial	Craig Gladstone Vought	Patrimonial	Member
Oscar Francisco Cazares Elias	Independent	Daniela Berho Carranza	Patrimonial	Member
Francisco Uranga Thomas	Independent	Jorge Alberto de Jesús Delgado Herrera	Independent	Member
Luis de la Calle Pardo	Independent	Javier Mancera Arrigunaga	Independent	Member

10. *Stephen B. Williams, Michael Peckham, José Antonio Pujals Fuentes, Javier Fernández Guerra, José Humberto López Niederer, Marlene Carvajal, Karl Heinz Klöcker, Francisco Uranga Thomas, Jorge Alberto de Jesús Delgado Herrera, Luis de la Calle Pardo, Javier Mancera Arrigunaga, Wilfrido Castillo Sánchez Mejorada and Oscar Francisco Cazares Elias, members of the board, are independent members of the board as they have none of the characteristics listed under Article 26 of the Stock Market Law.*

III. Proposal, discussion and, as applicable, determination of remuneration to the members of the board of directors and Company committees during the corporate year of 2014, resolutions to such regard

- It was resolved to pay to independent members of the board of directors the equivalent in pesos at the exchange rate published in the Official Gazette of the Federation on the date of this meeting the amount of US\$3,800.00 dollars, legal tender of the United States of America, plus the applicable amount to income tax, per meeting of the board of directors at which they attend, in the understanding that if standing and alternate members are present at any meeting, the standing member will be paid the remuneration.*
- It was resolved to pay to independent members of the board of directors: (i) acting as chairmen of company practice and audit committees, the equivalent in pesos at the exchange rate published in the Official Gazette of the Federation on the date of this meeting the amount of US\$4,000.00 dollars, legal tender of the United States of America, plus the applicable amount to income tax, per meeting at which they are in attendance, (ii) acting as members of company practice and audit committees, the equivalent in pesos at the exchange rate published in the Official Gazette of the Federation on the date of this meeting the amount of US\$3,000.00 dollars, legal tender of the United States of America, plus the applicable amount to income tax, per committee meeting at which they are in attendance, and (iii) acting as chairmen and members of all other Company committees, the equivalent in pesos at the exchange rate published in the Official Gazette of the Federation on the date of this meeting the amount of US\$3,000.00 dollars, legal tender of the United States of America, plus*

the applicable amount to income tax, per committee meeting at which they are in attendance.

3. *In the event the standing and the alternate are in attendance, only the standing member will be paid the remuneration.*
4. *It was resolved that patrimonial members of the board of directors will earn no remuneration whatsoever.*

IV. Report as to cancelation of shares, single series, representing the variable portion of the capital stock of the Company not subject to subscription and payment in public offering of share subscription by the Company in July 2013; resolutions to such regard, in accordance with the provisions of the general shareholders' meeting held on May 30, 2013

1. *The attorneys-in-fact of the Company were instructed to proceed to cancellation of 5,426,339 (five million four hundred twenty six thousand three hundred and thirty-nine) single series shares, without par value, representing the variable portion of the capital stock that were not subscribed as part of public offering held on July 2013.*
2. *The attorneys-in-fact of the Company were instructed to perform any and all acts required for cancelation of non-subscribed shares, including, without limitation, actions before the National Securities Commission, S.D. Indeval Institución para el Depósito de Valores, S.A. de C.V., and any other that may be required.*
3. *The secretary of the board of directors was instructed to enter the pertinent notations in Company books.*

V. Appointment of special meeting delegates

1. *There was no resolution as in accordance with corporate bylaws the secretary of the board is the permanent delegate to legalize the minutes of the board of directors and shareholders' meetings.*
