

**Summary of Resolutions of the General Ordinary and Extraordinary Shareholders' Meeting
of Corporación Inmobiliaria Vesta, S.A.B. de C.V.
Held on May 30, 2013**

- I. Proposal, discussion and resolution regarding a primary and secondary public offering of shares representing Company's capital stock in Mexico, United States of America, and other foreign markets under applicable laws.**
1. *It was resolved to perform a Primary Offer for subscription of up to 97,959,184 shares representing Company capital stock, excluding overassignment option of up to 120,000,000 shares considering the entirety of overassignment option to be simultaneously held in Mexico, in the United States of America and other foreign markets, without such shares being recorded before any foreign authority or stock market, in the understanding that all shares will be equivalent in pesos to approximately US\$200,000,000.00 dollars, without considering shares subject matter of overassignment option.*
 2. *It was resolved to grant an overassignment option regarding shares for a number equal to those representing up to 15% of shares offered in the Offering, to be exercised by Mexican and/or foreign brokers, independently but coordinately, and must be exercised within 30 days following the date of definition of share prices.*
 3. *It was resolved that the number of shares that may be subject matter of secondary component of the Offering will be that resulting in proceeds equal to up to US\$97,804,800 dollars. It was resolved that shareholders intending to participate in secondary component notify in writing within 5 calendar days following the date of meeting to determine the number of shares that will be held by each.*
 4. *It was resolved to support selling shareholders participating in secondary component of the Offering.*
 5. *It was resolved that selling shareholders participating in the Offering will be responsible for offering expenses corresponding to its secondary component.*
 6. *It was approved to include within placement prospectus and all other information used for the Offering, information regarding each selling shareholder.*
 7. *It was resolved to complete any and all actions required or appropriate before the National Banking and Securities Commission, Bolsa Mexicana de Valores, S.A.B. de C.V., and S.D. Indeval Institución para el Depósito de Valores, S.A. de C.V., and any other third party required for the completion and closing of the Offering.*
 8. *It was resolved to execute or subscribe any agreements, pacts, certifications and instruments of any nature, subject to the standards of any jurisdiction, that may be required for the purposes of implementing and supplementing the approved Offering, including brokerage agreements with Mexican and foreign brokers.*
 9. *It was resolved to complete any and all acts and applications required to initiate and complete the Offering.*

10. *Casa de Bolsa Credit Suisse (México), S.A. de C.V., Grupo Financiero Credit Suisse (México), and Casa de Bolsa Santander, S.A. de C.V., Grupo Financiero Santander, were appointed as leading brokers of the Mexico Offering, and Credit Suisse Securities (USA) LLC and Santander Investment Securities, Inc. or any of their affiliates, as leading foreign Offering brokers, without detriment that one or more different or further brokers may be appointed.*
11. *It was resolved that Company attorneys-in-fact will approve the percentage of Offering to be placed in Mexico and the percentage of Offering to be placed in other markets.*
12. *It was resolved that the Offering be held within approved parameters, within the price range determined by the Board of Directors, with the favorable vote of a simple majority of its members, based on supply and demand level and any other factors deemed relevant.*
- II. **Proposal, discussion and resolution as to the Company capital increase by means of single series, ordinary registered shares without par value, representing the variable portion of the capital stock, to be placed in public offering, without applicable preemptive subscription rights in terms of Article 53 of the Stock Market Law.**
 1. *It was resolved to increase the variable portion of the Company's capital stock by \$3,100,000,000.00 pesos, by issuing up to 120,000,000 single series, ordinary registered shares without par value, representing the variable portion of the capital stock, to the effect that the capital stock of the Company be increased up to \$7,028,783,510.00 pesos, represented by 5,000 shares of the fixed portion of the capital stock, and 512,873,351 shares of the variable portion of the capital stock.*
 2. *Attorneys-in-fact are authorized to notify the meeting regarding the actual amount of the capital increase following closing of the Offering, to the effect that as from such notice the pertinent entries be made and shares that are not subscribed and paid in the Offering be immediately cancelled.*
 3. *Proof that the capital increase is performed in accordance with Article 53 of the Stock Market Law was produced, therefore, no preemptive subscription right applies.*
 4. *The secretary of the Board of Directors was authorized to complete any and all acts required in relation to approved capital increase, including certificate issue and exchange.*
 5. *Any attorney-in-fact was approved to perform any and all acts required, needed or convenient, before any pertinent authority or third party in relation to capital increase.*
 6. *Attorneys-in-fact were instructed to request update of registry of shares in the National Security Registry.*
 7. *It was resolved that above resolutions be subject to condition precedent consisting in National Banking and Securities Commission issuing authorization to the*

Offering and update of share entry, as well as any other issues related to the Offering.

III. Proposal, discussion and resolution regarding granting of special powers for implementation of resolutions adopted by this Meeting.

1. *Lorenzo Manuel Berho Corona, Juan Felipe Sottit Achutegui, Rodolfo Gerardo Balmaceda García and Alejandro Pucheu Romero were granted powers for joint or several exercising of general scope as to powers, but special as to its purpose, with capacity for lawsuits and collections and acts of administration and acts of ownership, and on exchange rate matters, to the effect of completing any and all acts in relation to the Offering and all those acts that are related or connected thereto.*
2. *A special power for lawsuits and collections was granted in favor of CT Corporation System, to the effect that in name and behalf of the Company CT Corporation System may be served in any state in the United States of America, any notice or order to appear as to any complaint, action or legal proceeding, legal, administrative or arbitration proceeding filed against or by the Company in such jurisdiction, in relation to the issue and placement of Company shares.*

IV. Resolution as to the appointment of special delegates of the Meeting.

1. *Alejandro Pucheu Romero, Ana Luisa Arroyo Castellanos, Luis Alfonso Nicolau Gutiérrez, María Hyde Marcín and Laura Brindisi Reyes Delgado were indistinctly authorized to request and grant legalization of meeting minutes and issue applicable certifications.*
2. *Alejandro Pucheu Romero and Ana Luisa Arroyo Castellanos were indistinctly authorized to draft and sign notices, publications, requests and writings that must be done and complete any acts related to the issues approved in this Meeting.*
