

August 14, 2014



Rexford Industrial Announces Pricing of Common Stock Offering

LOS ANGELES--(BUSINESS WIRE)-- Rexford Industrial Realty, Inc. (the "Company" or "Rexford Industrial") (NYSE:REXR), a real estate investment trust focused on owning and operating industrial properties located in Southern California infill markets, today announced the pricing of an underwritten public offering of 15,000,000 shares of its common stock at a public offering price of \$13.50 per share, for net proceeds of approximately \$193.4 million after deducting the underwriting discount and estimated offering expenses. The Company has granted the underwriters a 30-day option to purchase up to an additional 2,250,000 shares of its common stock. Settlement of the offering is subject to customary closing conditions and is expected to occur on August 19, 2014.

The Company intends to contribute the net proceeds from this offering to its operating partnership, which will use the net proceeds from the offering to repay indebtedness, fund potential acquisition opportunities and for general corporate purposes.

BofA Merrill Lynch, J.P. Morgan, Wells Fargo Securities, Citigroup and Jefferies are acting as joint book-running managers of the offering and Piper Jaffray is acting as a co-manager.

The offering was made pursuant to an effective shelf registration statement and prospectus and related prospectus supplement filed by the Company with the Securities and Exchange Commission. This press release shall not constitute an offer to sell or the solicitation of an offer to buy any securities nor will there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

Copies of the prospectus supplement and related prospectus for the offering can be obtained from: BofA Merrill Lynch, 222 Broadway, New York, New York 10038, Attention: Prospectus Department or email dg.prospectus_requests@baml.com; J.P. Morgan Securities LLC, Attention: Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, New York 11717, or by telephone (866) 803-9204; Wells Fargo Securities, Attention: Equity Syndicate Dept. 375 Park Avenue New York, New York 10152: Email: cmclientsupport@wellsfargo.com; Phone: (800) 326-5897; Citigroup, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, New York 11717, or by telephone (800) 831-9146; or Jefferies LLC, Attention: Equity Syndicate Prospectus Department, 520 Madison Avenue, 2nd Floor, New York, New York 10022: Email: Prospectus_Department@Jefferies.com; Phone: 1-877-547-6340 .

About Rexford Industrial

Rexford Industrial is a real estate investment trust focused on owning and operating industrial properties in Southern California infill markets. The Company owns interests in 88

properties with approximately 9.5 million rentable square feet and manages an additional 20 properties with approximately 1.2 million rentable square feet.

Forward Looking Statements:

This press release may contain forward-looking statements within the meaning of the federal securities laws, which are based on current expectations, forecasts and assumptions that involve risks and uncertainties that could cause actual outcomes and results to differ materially. Forward-looking statements relate to expectations, beliefs, projections, future plans and strategies, anticipated events or trends and similar expressions concerning matters that are not historical facts. In some cases, you can identify forward-looking statements by the use of forward-looking terminology such as "may," "will," "should," "expects," "intends," "plans," "anticipates," "believes," "estimates," "predicts," or "potential" or the negative of these words and phrases or similar words or phrases which are predictions of or indicate future events or trends and which do not relate solely to historical matters. While forward-looking statements reflect the Company's good faith beliefs, assumptions and expectations, they are not guarantees of future performance. For a further discussion of these and other factors that could cause the Company's future results to differ materially from any forward-looking statements, see the reports and other filings by the Company with the U.S. Securities and Exchange Commission, including the Company's Annual Report on Form 10-K for the year ended December 31, 2013. The Company disclaims any obligation to publicly update or revise any forward-looking statement to reflect changes in underlying assumptions or factors, of new information, data or methods, future events or other changes.

Rexford Industrial

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