

July 19, 2013



Rexford Industrial Realty, Inc. Announces Pricing of Its Public Offering

LOS ANGELES--(BUSINESS WIRE)-- Rexford Industrial Realty, Inc. (the "Company"), a real estate investment trust focused on owning and operating industrial properties located in Southern California infill markets, announced today the pricing of its public offering of 16,000,000 shares of its common stock at a public offering price of \$14.00 per share. The Company's common stock is expected to begin trading on July 19, 2013 on the New York Stock Exchange under the symbol "REXR." The offering is expected to close on July 24, 2013, subject to the satisfaction of customary closing conditions. The Company has granted the underwriters a 30-day option to purchase up to an additional 2,400,000 shares of common stock at the public offering price, less the underwriting discount, to cover over-allotments, if any.

The net proceeds of the offering are estimated to be approximately \$202.8 million after deducting underwriting discounts and commissions and estimated offering expenses, prior to any exercise of the underwriters' over-allotment option. The Company intends to use the net proceeds from the offering to repay indebtedness, fund certain formation transaction costs, fund pending acquisitions and for general corporate and working capital purposes, including future acquisitions.

BofA Merrill Lynch, Wells Fargo Securities, FBR and J.P. Morgan are acting as joint book-runners of the offering. PNC Capital Markets LLC and RBS Securities Inc. are acting as co-managers. The offering of these securities is being made only by means of a prospectus. Copies of the prospectus can be obtained from:

BofA Merrill Lynch
222 Broadway
New York, NY 10038
Attention: Prospectus Department
email: dg.prospectus_requests@baml.com

Wells Fargo Securities
375 Park Avenue
New York, New York 10152
Attention: Equity Syndicate Department
email: cmclientsupport@wellsfargo.com
Phone: (800) 326-5897

FBR
1001 Nineteenth Street North, Suite 1100
Arlington, VA 22209
email: prospectuses@fbr.com
Phone: (800) 846-5050

J.P. Morgan Securities LLC
1155 Long Island Avenue
Edgewood, New York 11717
Attention: Broadridge Financial Solutions
Phone: (866) 803-9204

A registration statement relating to these securities was declared effective by the Securities and Exchange Commission on July 18, 2013. This press release shall not constitute an offer to sell or the solicitation of an offer to buy any of the offered securities, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale

would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Rexford Industrial

Rexford Industrial is a real estate investment trust focused on owning and operating industrial properties in Southern California infill markets. Upon completion of its initial public offering and formation transactions, the Company will own interests in 61 properties with approximately 6.7 million rentable square feet and will manage an additional 20 properties with approximately 1.2 million rentable square feet.

Forward-Looking Statements

This press release includes “forward looking statements” within the meaning of the “safe harbor” provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as “anticipate”, “believe”, “expect”, “estimate”, “plan”, “outlook”, and “project” and other similar expressions that predict or indicate future events or trends or that are not statements of historical matters. These forward looking statements include any statements regarding the Company’s strategic and operational plans, the closing of its initial public offering, and the anticipated use of net proceeds therefrom. Forward looking statements should not be read as a guarantee of future performance or results, and will not necessarily be accurate indications of the times at, or by, which such performance or results will be achieved. Forward looking statements are based on information available at the time those statements are made and/or management’s good faith belief as of that time with respect to future events, and are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in or suggested by the forward looking statements. The Company does not intend, and undertakes no duty, to update this information to reflect future events or circumstances. Investors are referred to the Company’s registration statement on Form S-11.

Investor Relations:
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Source: Rexford Industrial Realty, Inc.