July 9, 2013



Rexford Industrial Realty, Inc. Announces Public Offering of Common Stock

LOS ANGELES--(BUSINESS WIRE)-- Rexford Industrial Realty, Inc. (the "Company"), a real estate investment trust focused on owning and operating industrial properties located in Southern California infill markets, announced today that it has commenced a public offering of 16,000,000 shares of its common stock. The estimated price range of the common stock is \$13.00 to \$15.00 per share. The Company expects to grant the underwriters an option to purchase up to an additional 2,400,000 shares of common stock to cover overallotments, if any. The Company has applied to list its common stock on the New York Stock Exchange under the symbol "REXR."

The Company intends to use the net proceeds from the offering to repay indebtedness, fund certain formation transaction costs, fund pending acquisitions and for general corporate and working capital purposes, including future acquisitions.

BofA Merrill Lynch, Wells Fargo Securities, FBR Capital Markets and J.P. Morgan are acting as joint book-runners of the offering. PNC Capital Markets LLC and RBS are acting as comanagers. The offering of these securities is being made only by means of a prospectus. Copies of the preliminary prospectus can be obtained from:

BofA Merrill Lynch 222 Broadway 7th Floor, New York, NY 10038 Attention: Prospectus Department email: <u>dg.prospectus_requests@baml.com</u>

FBR Capital Markets 1001 Nineteenth Street North Suite 1100, Arlington, VA 22209 email: <u>prospectuses@fbr.com</u> Phone: (800) 846-5050 Wells Fargo Securities 375 Park Avenue New York, New York 10152 Attention: Equity Syndicate Department email: <u>cmclientsupport@wellsfargo.com</u> Phone: (800) 326-5897

J.P Morgan Securities LLC 1155 Long Island Avenue Eaglewood, New York 11717 Attention: Broadridge Financial Solutions Phone: (866) 803-9204

A registration statement, including a prospectus, which is preliminary and subject to completion, relating to these securities has been filed with the Securities and Exchange Commission, but has not yet become effective. These securities may not be sold, nor may offers to buy be accepted, prior to the time that the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of any offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Rexford Industrial

Rexford Industrial is a real estate investment trust focused on owning and operating industrial properties in Southern California infill markets. Upon completion of its initial public offering and related formation transactions, the Company will own interests in 61 properties with approximately 6.7 million rentable square feet and will manage an additional 20 properties with approximately 1.2 million rentable square feet.

Forward-Looking Statements

This press release includes "forward looking statements" within the meaning of the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as "anticipate", "believe", "expect", "estimate", "plan", "outlook", and "project" and other similar expressions that predict or indicate future events or trends or that are not statements of historical matters. These forward looking statements include any statements regarding the Company's strategic and operational plans. Forward looking statements should not be read as a guarantee of future performance or results, and will not necessarily be accurate indications of the times at, or by, which such performance or results will be achieved. Forward looking statements are based on information available at the time those statements are made and/or management's good faith belief as of that time with respect to future events, and are subject to risks and uncertainties that could cause actual performance or results to differ materially from those expressed in or suggested by the forward looking statements. The Company does not intend, and undertakes no duty, to update this information to reflect future events or circumstances. Investors are referred to the Company's registration statement on Form S-11.

Investor Relations: Rexford Industrial Realty, Inc. Stephen Swett, 424-256-2153 ext 401 investorrelations@rexfordindustrial.com

Source: Rexford Industrial Realty, Inc.