

September 22, 2025



StandardAero Announces Component Repair Services Leadership Succession

SCOTTSDALE, Ariz.--(BUSINESS WIRE)-- StandardAero (NYSE: SARO), a leading independent pure-play provider of aerospace engine aftermarket services, including engine maintenance, repair and overhaul (MRO) and engine component repair, today announced the appointment of Gregory Krekeler as President of its Component Repair Services (CRS) business. Krekeler succeeds Kimberly Ashmun, who will remain with the company through the end of the year to support the leadership transition. Krekeler will be based in Cincinnati, OH, and report to Kim Ernzen, Chief Operating Officer of StandardAero.

Krekeler brings to the position more than 20 years of aerospace and defense experience. Most recently, he served as Vice President and General Manager of StandardAero's facility in Maryville, TN. In addition to the past three years with StandardAero, he spent nearly two decades in various global engineering, supply chain and procurement leadership roles with Boeing, both within the United States and in the United Kingdom. He also held roles in engineering and program leadership with McDonnell Douglas. Krekeler holds Master of Business Administration, Master of Science in Aerospace Engineering and Bachelor of Science in Aerospace Engineering degrees.

"Greg is well positioned to lead our Component Repair Services business into the future," said Kim Ernzen, Chief Operating Officer of StandardAero. "He has a strong track record of operational excellence and customer focus, combined with deep experience in the industry and with StandardAero. Working closely with the senior leadership team across our Engine Services divisions and with the CRS team, Greg will drive our strategy to accelerate the growth of CRS."

Ernzen added: "We are grateful to Kim for her leadership and dedication to shape and advance CRS over the last three years and following this transition wish her well in her future endeavors."

StandardAero is a leading independent pure-play provider of aerospace engine aftermarket services for fixed- and rotary-wing aircraft, serving the commercial, military and business aviation end markets. StandardAero provides a comprehensive suite of critical, value-added aftermarket solutions, including engine maintenance, repair and overhaul, engine component repair, on-wing and field service support, asset management and engineering solutions. StandardAero is an NYSE listed company under the ticker symbol SARO. For more information about StandardAero, go to www.standardaero.com.

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Source: StandardAero