June 3, 2020



Red Robin to Have Re-Opened Approximately 65% Company-operated Dining Rooms by June 7, 2020

Company to Release First Quarter 2020 Results on June 10, 2020 Before the Market Open

GREENWOOD VILLAGE, Colo.--(BUSINESS WIRE)-- Red Robin Gourmet Burgers, Inc. (NASDAQ: RRGB) (the "Company"), a full-service restaurant chain serving an innovative selection of high-quality gourmet burgers in a family-friendly atmosphere, today announced that the Company expects to have re-opened approximately 270 dining rooms with limited capacity by June 7, 2020, representing approximately 65% of currently open Company-operated restaurants.

Paul J.B. Murphy III, Red Robin's President and Chief Executive Officer, said, "With our relentless focus on health and safety for our Team Members and Guests, we are continuing to make progress re-opening our dining rooms across the country and welcome back our loyal Red Robin fans to experience great food and elevated hospitality. To build on the momentum we are experiencing in off-premise and dine-in sales, we are now re-opening restaurants in our largest and highest volume markets in the Pacific Northwest and West Coast. We are pleased with the results we are seeing and look forward to sharing a more detailed business update when we report our first quarter earnings next week."

The Company also announced that it will release financial results for its first quarter ended April 19, 2020, on Wednesday, June 10, 2020, before the market open. The Company will then host an investor conference call to discuss these results at 8:00 a.m. ET.

The conference call can be accessed live over the phone by dialing 201-689-8560. A replay will be available from approximately two hours after the end of the call and can be accessed by dialing 412-317-6671; the conference ID is 13703138. The replay will be available through Wednesday, June 17, 2020.

The call will be webcast live and later archived from the Company's website at <u>www.redrobin.com</u> under the investor relations section.

About Red Robin Gourmet Burgers, Inc. (NASDAQ:RRGB)

Red Robin Gourmet Burgers, Inc. (<u>www.redrobin.com</u>), a casual dining restaurant chain founded in 1969 that operates through its wholly-owned subsidiary, Red Robin International, Inc., and under the trade name, Red Robin Gourmet Burgers and Brews, is the Gourmet Burger Authority[™], famous for serving more than two dozen craveable, high-quality burgers with Bottomless Steak Fries® in a fun environment welcoming to Guests of all ages. At Red Robin, burgers are more than just something Guests eat; they're a bonding experience that brings together friends and families, kids and adults. In addition to its many burger offerings, Red Robin serves a wide variety of salads, soups, appetizers, entrees, desserts, and signature beverages. Red Robin offers a variety of options behind the bar, including its extensive selection of local and regional beers, and cocktails. It's now easy to take Red Robin anywhere with online ordering for to-go and Gourmet Burger Bar catering pickups through Yummm2Go. There are more than 550 Red Robin restaurants across the United States and Canada, including those operating under franchise agreements. Red Robin... YUMMM®! Connect with Red Robin on Facebook, Instagram and Twitter.

Forward-Looking Statements

Forward-looking statements in this press release are made under the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These statements include, without limitation, statements regarding the number, location, and hours of operation of Companyoperated dining rooms the Company expects to have re-opened by June 7, 2020 and continued off-premise and dine-in sales growth. These statements are based on assumptions believed by the Company to be reasonable and speak only as of the date on which such statements are made. Except as required by law, the Company undertakes no obligation to update such statements to reflect events or circumstances arising after such date, and cautions investors not to place undue reliance on any such forward-looking statements. Forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those described in the statements based on a number of factors, including but not limited to the following: the rapidly evolving nature of the COVID-19 pandemic and related containment measures, including the potential for a complete shutdown of Company restaurants; the impact of political protests and curfews imposed by state and local governments; and other risk factors described from time to time in the Company's Form 10-K, Form 10-Q, and Form 8-K reports (including all amendments to those reports) filed with the U.S. Securities and Exchange Commission.

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Source: Red Robin Gourmet Burgers, Inc.