

Ideal Power to Present at the 24th Annual Needham Virtual Growth Conference

AUSTIN, Texas, Jan. 06, 2022 (GLOBE NEWSWIRE) -- <u>Ideal Power Inc.</u> (Nasdaq: IPWR), pioneering the development and commercialization of highly efficient and broadly patented B-TRAN™ bidirectional power switches, today announced its participation in the 24th Annual Needham Virtual Growth Conference. Dan Brdar, President and Chief Executive Officer, and Tim Burns, Chief Financial Officer, are scheduled to present and hold meetings with investors as follows:

24th Annual Needham Virtual Growth Conference

Presentation Date: Friday, January 14, 2022

Presentation Time: 2:00 p.m. ET

Webcast: https://wsw.com/webcast/needham116/ipwr/2283732

Meeting availability: January 14th

A webcast replay of the presentation session and a copy of Ideal Power's latest investor presentation will be available on the Company's website. Please contact your Needham representative to schedule a one-on-one.

About Ideal Power Inc.

Ideal Power (NASDAQ: IPWR) is pioneering the development of its broadly patented bidirectional power switches, creating highly efficient and ecofriendly energy control solutions for electric vehicle, electric vehicle charging, renewable energy, energy storage, UPS / data center, solid-state circuit breaker and other industrial and military applications. The Company is focused on its patented Bidirectional, Bipolar Junction Transistor (B-TRAN™) semiconductor technology. B-TRAN™ is a unique double-sided bidirectional AC switch able to deliver substantial performance improvements over today's conventional power semiconductors. Ideal Power believes B-TRAN™ modules will reduce conduction and switching losses, complexity of thermal management and operating cost in medium voltage AC power switching and control circuitry. For more information, visit www.ldealPower.com.

Ideal Power Investor Relations Contact:

LHA Investor Relations Carolyn Capaccio, CFA T: 212-838-3777 IdealPowerIR@lhai.com

IDEAL POWER

Source: Ideal Power Inc.