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veritone

Audacy Adds Veritone Attribute to Deliver Enhanced Campaign Metrics to Its Advertisers

Veritone Attribute enables Audacy to provide advertisers with additional analytics capabilities for campaign planning, performance monitoring and optimization

DENVER--(BUSINESS WIRE)-- <u>Veritone, Inc.</u> (NASDAQ: VERI), creator o<u>faiWARE</u>[™], and a leader in enterprise AI software and services, today announced that Audacy, a leading multi-platform audio content and entertainment company, is now leveraging Veritone Attribute. An existing user of Veritone's AI applications, Audacy expands its usage with Veritone Attribute to improve and enhance data and analytics reporting for advertising customers.

Through the addition of Veritone Attribute, Audacy will supplement their ability to prove the efficacy of broadcast ad campaigns by sharing directional insights with advertisers as to how their campaigns are performing over a cross-section of Audacy's portfolio of radio brands. With these insights, advertisers will be better able to evaluate campaign performance on Audacy stations in comparison to other mediums. Research has shown that advertisers who receive attribution reporting spend more year-over-year and cancel their ad campaigns less often on average than those who don't measure performance.

"As we aim to best serve our clients, Veritone Attribute will further enable us to optimize advertisers' campaigns and maximize their ad dollars," said Brian Benedik, Chief Revenue Officer, Audacy. "There has never been a better time to leverage the power of audio to tap consumers, and this technology will complement our existing capabilities."

Veritone Attribute helps advertisers determine the correlation between broadcast ad exposure and website traffic and delivers insights that allow advertisers to optimize campaigns by creative, daypart, day of week and station to enhance the results of those campaigns. Additionally, through integration with existing Veritone aiWARE applications, Audacy can measure actions that listeners take after exposure to in-content mentions and brand integrations, including those from sponsorships, billboards, live mentions, promotional commercials and more.

"We're excited to extend our relationship with Audacy and to help them continue to deliver best-in-class measurement and optimization to their advertisers through Veritone Attribute," shared Drew Hilles, senior vice president, Veritone. "By continuing to deliver essential insights on ad performance and optimization, Audacy is able to empower their current customers with valuable data and engage new ones by showcasing the effectiveness of campaigns across their portfolio of stations."

For more information about Veritone Attribute, visit <u>www.veritone.com/applications/attribute</u>.

About Veritone

Veritone (NASDAQ: VERI) is a leader in enterprise artificial intelligence (AI) solutions. Serving organizations in both commercial and regulated sectors, Veritone's software, services, and industry applications simplify data management, empowering the largest and most recognizable brands in the world to run more efficiently, accelerate decision making and increase profitability. Veritone's leading Enterprise AI platform, aiWARE[™], orchestrates an ever-growing ecosystem of machine learning models to transform audio, video and other data sources into actionable intelligence. Through its robust partner ecosystem and professional and managed services, Veritone develops and builds AI solutions that solve the problems of today and tomorrow.

To learn more, visit <u>Veritone.com</u>.

Audacy

Audacy, Inc. (NYSE: AUD) is a leading multi-platform audio content and entertainment company with the country's best collection of local music, news and sports brands, a premium podcast creator, major event producer, and digital innovator. Audacy engages 200 million consumers each month, bringing people together around content that matters to them.

Learn more at <u>www.audacyinc.com</u>, Facebook (Audacy Corp) and Twitter (@AudacyCorp).

Safe Harbor Statement

This news release contains forward-looking statements. Without limiting the generality of the foregoing, words such as "may," "will," "expect," "believe," "anticipate," "intend," "could," "estimate" or "continue" or the negative or other variations thereof or comparable terminology are intended to identify forward-looking statements. In addition, any statements that refer to expectations, projections or other characterizations of future events or circumstances are forward-looking statements. Assumptions relating to the foregoing involve judgments and risks with respect to various matters which are difficult or impossible to predict accurately and many of which are beyond the control of Veritone. Certain of such judgments and risks are discussed in Veritone's SEC filings. Although Veritone believes that the assumptions underlying the forward-looking statements are reasonable, any of the assumptions could prove inaccurate and, therefore, there can be no assurance that the results contemplated in forward-looking statements will be realized. In light of the significant uncertainties inherent in the forward-looking information included herein, the inclusion of such information should not be regarded as a representation by Veritone or any other person that their objectives or plans will be achieved. Veritone undertakes no obligation to revise the forward-looking statements contained herein to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

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