

Bauer Media UK Signs With Veritone to Supercharge Audio and Video Campaigns

Veritone Discovery Offers a Comprehensive, Customisable Analytics Suite for Audio and Video Data

DENVER--(BUSINESS WIRE)-- <u>Veritone</u>, <u>Inc</u>. (NASDAQ: VERI), creator of aiWARE, a hyper-expansive Enterprise AI platform, today announced a new collaborative effort with <u>Bauer Media UK</u>, part of the Bauer Media Group, to have their project management, programming and strategy teams leverage the <u>Veritone Discovery</u> solution to quickly and efficiently find audio buried in content libraries.

Bauer Media UK consistently produces a large number of creative marketing and advertising campaigns for its commercial partners across its audio portfolio. However, due to the scope of its brands and its global reach, the business generates a massive volume of content on a daily basis. This makes it difficult for project management teams to manually search through these growing content libraries to identify the right content to use within their campaigns.

Bauer Media UK deployed Veritone Discovery, an AI service that can automatically pull relevant content based on spoken words, images, logos and more to access and track live audio broadcasted across its stations more quickly. This has allowed its teams to focus more time on serving customers while simultaneously delivering high-value campaigns. It has also helped strategy teams quickly identify conversations that can inform creative pitch strategies aligned with the business's natural content.

"During the pandemic, the demand for audio-based creative campaigns increased due to its agility, flexibility and ROI," said Simon Kilby, managing director of Bauer Media Advertising. "The Veritone Discovery solution has not only made the process of finding the creative airtime for these campaigns easier and more efficient but has also helped us shape our pitches more effectively."

Powered by aiWARE™, Veritone Discovery gives users the ability to easily search live broadcasts, pre-recorded programs, and other large media libraries in near real-time. The solution helps users discover large amounts of visual and audio broadcast data and easily track and verify ads, including organic mentions. Veritone Discovery also reduces manual tasks through automated watchlists for events, highlights, mentions, clients and more, delivering curated content directly to project managers' inboxes.

"When you're a brand as big as Bauer Media, you amass a significant amount of content," said David Candler, senior director, Customer Solutions at Veritone. "Broadcast data can be difficult to resurface after it's already aired, making it tough for media companies to utilize their existing resources for campaigns. It's been amazing to see the impact of our Discovery solution on Bauer's team's day to day work, and the value of their creative campaigns."

To learn more about Veritone Discovery, please visit:

https://www.veritone.com/applications/discovery/

About Veritone

Veritone (NASDAQ: VERI) is a leader in enterprise artificial intelligence (AI) solutions. Serving organizations in both commercial and regulated sectors, Veritone's software, services, and industry applications simplify data management, empowering the largest and most recognizable brands in the world to run more efficiently, accelerate decision making and increase profitability. Veritone's hyper-expansive Enterprise AI platform, aiWARE™, orchestrates an ever-growing ecosystem of machine learning models to transform audio, video and other data sources into actionable intelligence. Through its robust partner ecosystem and professional and managed services, Veritone develops and builds AI solutions that solve the problems of today and tomorrow.

To learn more, visit <u>Veritone.com</u>.

About Bauer Media UK

Bauer Media UK reaches over 25 million UK consumers through a portfolio of world-class, multi-platform media and entertainment brands including heat, KISS, Grazia, Empire, Magic, Absolute Radio and the Hits Radio Brand Network. These brands offer commercial partners access to highly engaged audiences, with creative solutions underpinned by insight and instinct. Bauer Media UK is part of the Bauer Media Group, one of the world's largest privately owned media businesses with media assets all over the globe.

Safe Harbor Statement

This news release contains forward-looking statements. Without limiting the generality of the foregoing, words such as "may," "will," "expect," "believe," "anticipate," "intend," "could," "estimate" or "continue" or the negative or other variations thereof or comparable terminology are intended to identify forward-looking statements. In addition, any statements that refer to expectations, projections or other characterizations of future events or circumstances are forward-looking statements. Assumptions relating to the foregoing involve judgments and risks with respect to various matters which are difficult or impossible to predict accurately and many of which are beyond the control of Veritone. Certain of such judgments and risks are discussed in Veritone's SEC filings. Although Veritone believes that the assumptions underlying the forward-looking statements are reasonable, any of the assumptions could prove inaccurate and, therefore, there can be no assurance that the results contemplated in forward-looking statements will be realized. In light of the significant uncertainties inherent in the forward-looking information included herein, the inclusion of such information should not be regarded as a representation by Veritone or any other person that their objectives or plans will be achieved. Veritone undertakes no obligation to revise the forward-looking statements contained herein to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

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