

June 26, 2017



Veritone Joins Russell 3000 Index

COSTA MESA, Calif.--(BUSINESS WIRE)-- Veritone, Inc. (NASDAQ:VERI), a leading provider of cloud-based artificial intelligence (AI) analytics and cognitive solutions, was added to the broad-market Russell 3000® Index at the conclusion of the annual reconstitution of the Russell indexes, effective after the U.S. market opens today, June 26, according to the [FTSE Russell website](#).

“Joining the Russell 3000 Index represents another important milestone for Veritone that we expect will increase awareness of our accomplishments,” said the Company’s CEO, Chad Steelberg. “This follows several other recent achievements for our company, including the continued expansion of our AI platform, highlighted by the 36 new accounts we added in as the first quarter and the seven new cognitive engines we integrated during the quarter. As these numbers increase over time, our platform will provide more value to our customers, which we expect will generate higher revenue for our business and, ultimately, greater long-term value for our shareholders.”

Russell indexes are widely used by investment managers and institutional investors for index funds and as benchmarks for active investment strategies. Approximately \$8.4 trillion in assets are benchmarked against the Russell U.S. indexes. Russell indexes are part of FTSE Russell, a leading global index provider.

For more information on the Russell 3000 Index and the Russell indexes reconstitution, please go to the Russell Reconstitution section on the [FTSE Russell website](#).

About Veritone

Veritone, Inc. (NASDAQ:VERI) is a leading artificial intelligence company that has developed the Veritone Platform, which unlocks the power of AI-based cognitive computing to transform and analyze unstructured public and private audio and video data for clients in the media, politics, legal and law enforcement industries. The open platform integrates an ecosystem of best-of-breed cognitive engines and powerful applications, which are orchestrated together to reveal valuable, multivariate insights from users’ data. To learn more about Veritone, please visit [Veritone.com](#).

Safe Harbor Statement

This news release contains forward-looking statements, including without limitation statements regarding the Company’s the expected future value provided to the Company’s customers by the Veritone Platform and the expected resulting growth in revenue and stockholder value. In addition, words such as “may,” “will,” “expect,” “believe,” “anticipate,” “intend,” “plan,” “should” “could,” “estimate” or “continue” or the plural, negative or other variations thereof or comparable terminology are intended to identify forward-looking statements, and any statements that refer to expectations, projections or other characterizations of future events or circumstances are forward-looking statements. These forward-looking statements speak only as of the date hereof, and are based on

management's current assumptions, beliefs and information. As such, our actual results could differ materially and adversely from those expressed in any forward-looking statement as a result of various factors, which are discussed in more detail in Veritone's Registration Statement on Form S-1 and in the periodic reports filed with the Securities and Exchange Commission. In light of the significant uncertainties inherent in the forward-looking information included herein, the inclusion of such information should not be regarded as a representation by Veritone or any other person that Veritone's objectives or plans will be achieved. The forward-looking statements contained herein reflect the Company's beliefs, estimates and predictions as of the date hereof, and Veritone undertakes no obligation to revise or update the forward-looking statements contained herein to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events for any reason, except as required by law.

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