

July 20, 2016



NetSol Technologies Awarded “First Rate and Best Selling Finance and Leasing Solution Provider” in China at the China Leasing Summit 2016

CALABASAS, Calif., July 20, 2016 (GLOBE NEWSWIRE) -- NetSol Technologies, Inc. (Nasdaq:NTWK), a global business services and enterprise application solutions provider to the Asset Finance and Leasing industry, announced today that it has been conferred with the prestigious “First Rate and Best Selling Finance and Leasing Solution Provider” award for 2016. This is the fourth consecutive year that NetSol has won this coveted award in China.

The “First Rate and Best Selling Finance and Leasing Solution Provider” was awarded at the China Leasing Summit 2016 (CLS) to the most outstanding software solution provider in the Finance and Leasing domain. There are several awarding criteria, but the most significant ones are how the software does in the market in terms of sales and how it performs in comparison to its competition. More importantly, the award places significant weight on how in-sync a system is to the Chinese market. Regulation and business environment in China change rapidly, and it is of paramount importance for a system to adapt quickly.

“We are delighted to have won this award yet again, it speaks volumes of our commitment and dedication to the market and we endeavor to carry on this momentum in the coming years,” said Naeem Ghauri, Head of Global Sales, NetSol Technologies, Inc.

“The Asian market is growing rapidly and NetSol holds the largest market share in China. We are committed to the region and spare no effort to further improve our performance and reliability,” said Umar Qadri, President, NetSol Technologies China. “We relentlessly pursue continued progression in order to deliver the strongest solution set and highest levels of service to our customers, and believe repeatedly winning this award is a testament to just that.”

About NetSol Technologies

NetSol Technologies, Inc. (Nasdaq:NTWK) is a worldwide provider of IT and enterprise software solutions primarily serving the global leasing and financing industry. The Company’s suite of applications are backed by 40 years of domain expertise and supported by a committed team of 1,500+ professionals placed in eight strategically located support and delivery centers throughout the world. NFSTM, LeasePakTM, LeaseSoft or NFS AscentTM – help companies transform their Finance and Leasing operations, providing a

fully automated asset-based finance solution covering the complete leasing and finance lifecycle.

Investors can receive news releases and invitations to special events by accessing our online signup form at <http://ir.netsoltech.com/email-alerts>.

Forward-Looking Statements

This press release may contain forward-looking statements relating to the development of the Company's products and services and future operation results, including statements regarding the Company that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. The words "expects," "anticipates," variations of such words, and similar expressions, identify forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, but their absence does not mean that the statement is not forward-looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance. The subject Companies expressly disclaim any obligation or undertaking to update or revise any forward-looking statement contained herein to reflect any change in the company's expectations with regard thereto or any change in events, conditions or circumstances upon which any statement is based.

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Source: NetSol Technologies, Inc.