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NetSol Technologies Selects Aegis Capital as Strategic Advisor

CALABASAS, Calif., Oct. 11, 2011 (GLOBE NEWSWIRE) -- NetSol Technologies, Inc. (Nasdaq:NTWK), a worldwide provider of global IT and enterprise application solutions, today announced it has selected Aegis Capital Corp., a leading investment banking firm, as a strategic advisor.

Aegis Capital will assist NetSol in exploring growth opportunities to further establish and foster long-term relationships with business partners worldwide.

"Aegis has the expertise and industry knowledge to provide NetSol with competitive and strategic insight to maximize shareholder value," said Najeeb Ghauri, chairman and chief executive officer of NetSol Technologies. "We continue to explore opportunities to enhance our global footprint and provide customers with competitive products and superior service, and Aegis is uniquely positioned to help us accomplish our objectives."

"We are proud to work with NetSol and look forward to helping the company achieve its goals in the capital markets," said Robert Eide, CEO and president of Aegis Capital.

About NetSol Technologies

NetSol Technologies, Inc. (www.netsoltech.com) is a worldwide provider of global IT and enterprise application solutions that include credit and finance portfolio management systems, SAP consulting and services, custom development, systems integration, and technical services for the global Financial, Leasing, Insurance, Energy, and Technology markets. Headquartered in Calabasas, Calif., NetSol's product and services offerings have achieved ISO 9001, ISO 20000, ISO 27001, and SEI (Software Engineering Institute) CMMI (Capability Maturity Model) Maturity Level 5 assessments, a distinction shared by only 178 companies worldwide. The company's clients include Fortune 500 manufacturers, global automakers, financial institutions, utilities, technology providers, and government agencies. Netsol has delivery and support locations in San Francisco, London, Beijing, Bangkok, Lahore, Adelaide and Riyadh.

Investors can receive news releases and invitations to special events by accessing our online signup form at http://bit.ly/NetSol_Investor_Signup_Form

The NetSol Technologies, Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=9832>

About Aegis Capital Corp

AegisCapital has been in business for the past 26 years and maintains a conflict free service platform catering to the needs of private clients, institutions and corporations. Aegis Capital Corporation was founded in 1984 by, the current CEO and Chairman. Aegis origins were based on servicing the specific needs of an extremely affluent customer base. Today, the company has become a premiere full-service investment banking firm with twelve locations and employees stretching from Florida to Rochester, NY. Aegis has clients in all 50 states and overseas. Aegis has been able to bring quality service through its clearing relationships with Penson and JP Morgan.

CONTACT: PondelWilkinson Inc.
Evan Pondel (310) 279-5973
investors@netsoltech.com

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