

August 15, 2024



National Storage Affiliates Trust Announces the Appointment of Warren Allan to Its Board of Trustees

GREENWOOD VILLAGE, Colo.--(BUSINESS WIRE)-- National Storage Affiliates Trust ("NSA" or the "Company") (NYSE: NSA) today announced that the Company has appointed Warren Allan to its Board, effective August 15, 2024. Mr. Allan will also serve on the Company's Audit Committee.

Additionally, Mark Van Mourick has retired from the board, effective August 15, 2024.

Tamara Fischer, Executive Chairperson of the Board of Trustees, commented, "We are pleased to announce Warren's addition to our board as his extensive self storage experience as Co-Founder and previous President of Optivest Properties provides valuable knowledge and perspective. I'd like to also thank Mark Van Mourick, who has served on NSA's board since inception, for his invaluable input over the years, which has helped guide NSA's significant growth since IPO."

Mr. Allan is the co-owner of Optivest Properties, LLC ("Optivest"), one of NSA's founding PROs. Mr. Allan co-founded Optivest in 2007 and held the position of President for more than 17 years until his retirement in July 2024. During his tenure with Optivest, Mr. Allan focused on acquisition and financing strategies to drive growth. Under his leadership, Optivest grew to over 100 properties under management, establishing it as one of the largest operators in the country. Mr. Allan also served on NSA's PRO Advisory Committee for 10 years until its dissolution in June 2024. Prior to Optivest, Mr. Allan began his self storage career as the Operations Director of a large, regional self storage operator.

Upcoming Industry Conference

NSA management is scheduled to participate in the upcoming 2024 BofA Securities Global Real Estate Conference on September 10-11, 2024, in New York City.

About National Storage Affiliates Trust

National Storage Affiliates Trust is a real estate investment trust headquartered in Greenwood Village, Colorado, focused on the ownership, operation and acquisition of self storage properties predominantly located within the top 100 metropolitan statistical areas throughout the United States. As of June 30, 2024, the Company held ownership interests in and operated 1,052 self storage properties located in 42 states and Puerto Rico with approximately 68.8 million rentable square feet. NSA is one of the largest owners and operators of self storage properties among public and private companies in the United States. For more information, please visit the Company's website at www.nationalstorageaffiliates.com. NSA is included in the MSCI US REIT Index (RMS/RMZ), the Russell 1000 Index of Companies and the S&P MidCap 400 Index.

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