January 25, 2017

National Storage Affiliates Trust Announces 2016 Distribution Tax Treatment

GREENWOOD VILLAGE, Colo.--(BUSINESS WIRE)-- National Storage Affiliates Trust ("NSA" or the "Company") (NYSE: NSA) today announced the tax treatment of its 2016 distributions on its common shares of beneficial interest (CUSIP Number 637870106). For the tax year ended December 31, 2016, distributions to NSA's common shareholders were classified as follows:

Declaration Date	Record Date	Payment Date	Total Distribution per Share	Ordinary Taxable Dividend per Share	Return of Capital per Share
2/25/2016	3/15/2016	3/30/2016	$ 0.20	$0.162616	$ 0.037384
5/26/2016	6/15/2016	6/30/2016	$ 0.22	$0.178877	$ 0.041123
8/29/2016	9/15/2016	9/30/2016	$ 0.22	$0.178877	$ 0.041123
11/10/2016	12/15/2016	12/30/2016	$ 0.24	$0.195139	$ 0.044861
Totals for 2016			$0.88	$0.715509	$0.164491

NSA recommends its shareholders consult their individual tax advisors should there be any related questions regarding the above listed schedule.

About National Storage Affiliates Trust

National Storage Affiliates Trust is a Maryland real estate investment trust focused on the ownership, operation and acquisition of self-storage properties located within the top 100 metropolitan statistical areas throughout the United States. The Company currently holds ownership in and operates 450 self storage properties located in 23 states with approximately 28 million rentable square feet, and is one of the largest operators of self storage properties among public and private companies in the U.S. For more information, please visit the Company's website at www.nationalstorageaffiliates.com. NSA is included in the MSCI US REIT Index (RMS/RMZ) and the Russell 2000 Index of Companies.

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Source: National Storage Affiliates Trust