

National Storage Affiliates Trust Declares First Quarter 2016 Dividend

GREENWOOD VILLAGE, Colo.-- National Storage Affiliates Trust ("NSA" or the "Company") (NYSE: NSA) today announced that its Board of Trustees declared a regular quarterly dividend of \$0.20 per common share. The dividend is payable on March 30, 2016 to shareholders of record at the close of business on March 15, 2016.

About National Storage Affiliates Trust

National Storage Affiliates Trust is a self-administered and self-managed real estate investment trust focused on the ownership, operation and acquisition of self-storage properties located throughout the United States. The Company currently owns and operates 292 self-storage properties located in 17 states with approximately 17 million rentable square feet. NSA is the sixth largest owner and operator of self storage properties among public and private companies in the U.S. For more information, please visit the Company's website at www.nationalstorageaffiliates.com. NSA is included in the Russell 2000 Index of Companies.

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Source: National Storage Affiliates Trust