

# Paychex Insurance Agency Identifies Top Three Reasons to Consider Personal Marketplace

ROCHESTER, N.Y.--(BUSINESS WIRE)-- With the national open enrollment period in full swing and the Affordable Care Act (ACA) changing the health care insurance landscape, [Paychex Insurance Agency](#), a wholly owned subsidiary of Paychex, Inc., has identified the top three reasons to consider enrolling in an individual insurance plan.

According to a recent Gallup [poll](#), 13.4 percent of Americans are without health insurance. Those uninsured or individuals already insured through a federal or state health insurance marketplace have the opportunity to shop around or make changes to an existing insurance plan during the open enrollment period, November 15, 2014 – February 15, 2015.

The last day to submit an application to an individual insurance plan for January 1, 2015 coverage is December 15, 2014. Therefore, individuals need to be aware of their current coverage or lack of health care coverage and take the appropriate action soon.

For some, that may include an individual insurance plan. Reasons to consider this option are:

**Wide range of plans.** Individual insurance plans offer a wide range of national and regional carriers. In addition, individuals have the ability to shop for both “on-exchange” policies (subsidy-eligible plans available through the state and federal health insurance marketplaces) and policies not offered through the Federal or state health insurance marketplace that a consumer cannot use a subsidy to purchase.

**Flexibility of choice.** Individuals can choose the preferred carrier and health plan that best suits their needs. This level of flexibility results in the individual more accurately meeting their health coverage needs.

**Individual insurance is not tied to an employer.** An individual insurance plan is not tied to an employer, so if a person switches jobs or loses employment, his/her coverage remains intact.

To accommodate those seeking individual insurance coverage, the Paychex Insurance Agency’s (PIA) [Personal Marketplace](#) is now open.

The PIA Personal Marketplace is a private insurance exchange or marketplace where employees who are not eligible for group coverage can shop, compare, and purchase individual health insurance from a variety of insurance carriers. For helpful links and additional information about the PIA Personal Marketplace, [click here](#).

For ongoing updates regarding health care reform provisions impacting small business

owners, visit <http://www.paychex.com/health-reform>.

## **About Paychex**

Paychex, Inc. (NASDAQ:PAYX) is a leading provider of payroll, human resource, and benefits outsourcing solutions for small- to medium-sized businesses. The company offers comprehensive payroll services, including payroll processing, payroll tax administration, and employee pay services, including direct deposit, check signing, and Readychex®. Human resource services include 401(k) plan recordkeeping, section 125 plans, a professional employer organization, time and attendance solutions, and other administrative services for business. A variety of business insurance products, including group health and workers' compensation, are made available through Paychex Insurance Agency, Inc. Paychex was founded in 1971. With headquarters in Rochester, New York, the company has more than 100 offices serving approximately 580,000 payroll clients as of May 31, 2014. For more information about Paychex and our products, visit [www.paychex.com](http://www.paychex.com).

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## **Media**

Paychex, Inc.

Tracy Nelson, 585-387-6705

Public Relations Representative

[tnelson2@paychex.com](mailto:tnelson2@paychex.com)

[@PaychexNews](#)

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