

## **Paychex Declares Quarterly Dividend**

ROCHESTER, N.Y.--(BUSINESS WIRE)-- Today the Board of Directors of Paychex, Inc. (NASDAQ-PAYX) declared a regular quarterly dividend of \$.32 per share payable February 15, 2012 to shareholders of record February 1, 2012.

Paychex, Inc. is a leading provider of payroll, human resource, and benefits outsourcing solutions for small- to medium-sized businesses. The company offers comprehensive payroll services, including payroll processing, payroll tax administration, and employee pay services, including direct deposit, check signing, and Readychex<sup>®</sup>. Human Resource Services include 401(k) plan recordkeeping, section 125 plans, a professional employer organization, time and attendance solutions, and other administrative services for business. A variety of business insurance products, including group health and workers' compensation, are made available through Paychex Insurance Agency, Inc. Paychex, Inc. was founded in 1971. With headquarters in Rochester, New York, the company has more than 100 offices and serves approximately 564,000 payroll clients nationwide as of May 31, 2011. For more information about Paychex, Inc. and our products, visit <a href="https://www.paychex.com">www.paychex.com</a>.

Paychex, Inc. Efrain Rivera, 585-385-6666 Chief Financial Officer or Terri Allen, 585-383-3406 www.paychex.com

Source: Paychex, Inc.