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## Paychex Ranks #54 on Fortune's 2010 List of "100 Best Companies to Work For"

Seventh appearance on the list for leading payroll and HR services company

ROCHESTER, N.Y.--(BUSINESS WIRE)-- FORTUNE announced today that Paychex, Inc. has been ranked number 54 on the 13<sup>th</sup> annual "100 Best Companies to Work For" list. Paychex, a leading provider of payroll and human resource services, also appeared on the 2009, 2008, 2007, 2004, 2003, and 2002 lists. This year's full list and related stories appear in the February 8 issue of FORTUNE, available on newsstands on Monday, January 25, and now at [www.fortune.com/bestcompanies](http://www.fortune.com/bestcompanies).

"We are proud of our employees for making Paychex a great place to work. Their efforts and dedication made it possible for us to earn this incredible honor again this year," said Jonathan J. Judge, Paychex president and CEO. "I believe this recognition is particularly meaningful given the challenges we have all faced over the last year. Being named one of the best companies to work for in America is a reflection of our employees' dedication to our clients, as well as their support of their colleagues and communities."

FORTUNE deputy managing editor Hank Gilman says, "The most important considerations for this year's list were hiring and the ways in which companies are helping their companies weather the recession. All 100 companies on our list are currently hiring, many of them aggressively, leading to more than 96,000 open job positions expected in the next year."

To pick the 100 Best Companies, FORTUNE partners with the Great Place to Work Institute to conduct the most extensive employee survey in corporate America. Two-thirds of a company's score is based on the results of the Institute's Trust Index survey, which is sent to a random sample of employees from each company. The survey asks questions related to their attitudes about management's credibility, job satisfaction, and camaraderie. The other third of the scoring is based on the company's responses to the Institute's Culture Audit, which includes detailed questions about pay and benefit programs and a series of open-ended questions about hiring, communication, and diversity.

### About Paychex

Paychex, Inc. (NASDAQ:[PAYX](http://www.paychex.com)) is a leading provider of payroll, human resource, and benefits outsourcing solutions for small- to medium-sized businesses. The company offers comprehensive payroll services, including payroll processing, payroll tax administration, and employee pay services, including direct deposit, check signing, and Readychex<sup>(R)</sup>. Human resource services include 401(k) plan recordkeeping, health insurance, workers' compensation administration, section 125 plans, a professional employer organization, time and attendance solutions, and other administrative services for business. Paychex was founded in 1971. With headquarters in Rochester, New York, the company has more than 100 offices serving approximately 554,000 payroll clients nationwide as of May 31, 2009. For

more information about Paychex and our products, visit [www.paychex.com](http://www.paychex.com).

Source: Paychex, Inc.