

November 13, 2008



CORRECTING and REPLACING Paychex Names New Vice President of Product Management

Michael Gioja has 28 years experience in software, IT, and product management

ROCHESTER, N.Y.--(BUSINESS WIRE)--

First graph, last sentence should read: Most recently, he was chief information officer and executive vice president of products and services for Workstream, Inc., a provider of on-demand enterprise talent management solutions and services, headquartered in Maitland, Florida. (sted: Maitland, California)

The corrected release reads:

PAYCHEX NAMES NEW VICE PRESIDENT OF PRODUCT MANAGEMENT

Paychex, Inc. today announced that Michael E. Gioja has been named the company's vice president of product management. The Paychex Board of Directors has also appointed Gioja a new officer of the company. Gioja is a senior executive with more than 28 years of experience in product management and strategy, as well as software and information technology. Most recently, he was chief information officer and executive vice president of products and services for Workstream, Inc., a provider of on-demand enterprise talent management solutions and services, headquartered in Maitland, Florida.

"We are very fortunate to have someone with Mike's experience and background join Paychex," said Martin Mucci, Paychex senior vice president of operations. "His experience in human resource and payroll product development and strategy, combined with his strong technical expertise, make him a great asset to our company."

Immediately prior to joining Workstream, Gioja was executive vice president of products and services at Workscape Corporation, a private human resource services company in Marlborough, Massachusetts. During his career, Gioja has held executive leadership and management positions at companies including SAP AG, Fidelity, and PeopleSoft.

Gioja is a native of New York City. He holds a Bachelor of Science degree in computer science from the State University of New York at Oswego.

About Paychex

Paychex, Inc. (NASDAQ:PAYX) is a leading provider of payroll, human resource, and benefits outsourcing solutions for small- to medium-sized businesses. The company offers comprehensive payroll services, including payroll processing, payroll tax administration, and

employee pay services, including direct deposit, check signing, and Readychex(R). Human resource services include 401(k) plan recordkeeping, health insurance, workers' compensation administration, section 125 plans, a professional employer organization, time and attendance solutions, and other administrative services for business. Paychex was founded in 1971. With headquarters in Rochester, New York, the company has more than 100 offices and serves over 572,000 payroll clients nationwide. For more information about Paychex and our products, visit www.paychex.com.

Source: Paychex, Inc.