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Paychex Names New Vice President of Insurance Operations

Kevin Hill, 20-year health insurance industry veteran, also appointed company officer

ROCHESTER, N.Y.--(BUSINESS WIRE)--

Paychex, Inc. today announced that Kevin N. Hill has been named the company's vice president of insurance operations, a newly created position. The Paychex Board of Directors has also appointed Hill a new officer of the company. Hill is a senior executive with more than 20 years of experience in the health insurance industry. Most recently, he was president and chief operating officer of Excellus BlueCross BlueShield, a \$4 billion company that provides health care services across upstate New York and is headquartered in Rochester, New York.

"We are very fortunate to have someone with Kevin's expertise join Paychex," said Martin Mucci, Paychex senior vice president of operations. "He is an insurance industry veteran whose knowledge and skills will be great assets to Paychex, and Kevin's new role with the company reflects our strong commitment to the growth of our insurance business."

Prior to joining Excellus BlueCross BlueShield, Hill was vice president and chief operating officer of BlueShield of Northeastern New York in Albany, New York, a division of BlueCross BlueShield of Western New York based in Buffalo. Before assuming leadership of the Albany operation, Hill was senior director of sales and marketing at the Buffalo location.

Hill, a native of the Detroit area, received his Master of Business Administration (MBA) degree from the State University of New York at Buffalo. He holds a Bachelor of Science degree from Wayne State University in Detroit, Michigan.

About Paychex

Paychex, Inc. (NASDAQ:PAYX) is a leading provider of payroll, human resource, and benefits outsourcing solutions for small- to medium-sized businesses. The company offers comprehensive payroll services, including payroll processing, payroll tax administration, and employee pay services, including direct deposit, check signing, and Readychex(R). Human resource services include 401(k) plan recordkeeping, health insurance, workers' compensation administration, section 125 plans, a professional employer organization, time and attendance solutions, and other administrative services for business. Paychex was founded in 1971. With headquarters in Rochester, New York, the company has more than 100 offices and serves over 561,000 payroll clients nationwide. For more information about Paychex and our products, visit www.paychex.com.

Source: Paychex, Inc.

