

June 2, 2020



Sonim Announces Launch of Public Offering

AUSTIN, Texas, June 2, 2020 /PRNewswire/ -- [Sonim Technologies, Inc.](#) (Nasdaq: SONM), today announced that it has commenced an underwritten public offering of \$20,000,000 of shares of its common stock. All of the shares of common stock to be sold in the offering will be offered by Sonim. In addition, Sonim expects to grant the underwriters a 30-day option to purchase up to an additional \$3,000,000 of shares of Sonim's common stock on the same terms and conditions. The offering is subject to market conditions, and there can be no assurance as to whether or when the offering may be completed, or as to the actual size or terms of the offering.



Oppenheimer & Co. Inc. and Lake Street Capital Markets, LLC are acting as joint book-running managers for the proposed common stock offering.

A registration statement, including a prospectus, relating to these securities has been filed with the Securities and Exchange Commission but has not yet become effective. The proposed offering is being made only by means of a prospectus. Copies of the preliminary prospectus relating to the offering may be obtained from: Oppenheimer & Co. Inc. Attention: Syndicate Prospectus Department, 85 Broad Street, 26th Floor, New York, NY 10004, or by telephone at (212) 667-8563, or by email at EquityProspectus@opco.com; or from Lake Street Capital Markets, LLC, Attention: Equity Syndicate Department, 920 2nd Avenue South, Suite 700, Minneapolis, MN 55402, or by telephone at (612) 326-1305, or by email at syndicate@lakestreetcm.com.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Sonim Technologies, Inc.

Sonim Technologies is a leading U.S. provider of ultra-rugged mobility solutions designed specifically for task workers physically engaged in their work environments, often in mission-critical roles. The Sonim solution includes ultra-rugged mobile phones, a suite of industrial-grade accessories, and data and workflow applications which are collectively designed to

increase worker productivity, communication and safety on the job site.

Important Cautions Regarding Forward-Looking Statements

This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about the timing and terms of the offering and other statements identified by words such as "expects to," "are designed to," or words of similar meaning. Actual results and the timing of events may differ materially from the results anticipated in these forward-looking statements. Such forward-looking statements are based upon the current beliefs and expectations of our management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond our control, including, without limitation, the factors described under "Risk Factors" included in Sonim's Annual Report on Form 10-K for the fiscal year ended December 31, 2019, its Quarterly Report on Form 10-Q for the quarter ended March 31, 2020 and other documents on file with the Securities and Exchange Commission (available at www.sec.gov). Sonim cautions you not to place undue reliance on forward-looking statements as predictions of future events, which reflect an analysis only and speak only as of the date hereof. Sonim assumes no obligation to update any forward-looking statements in order to reflect events or circumstances that may arise after the date of this release, except as required by law.

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