

April 24, 2024



## Significant Productivity Improvements Achieved for Client Using Vuzix Smart Glasses

- *Nadro sees 30% improved picking time and 93% decline in onboarding and training time*

ROCHESTER, N.Y., April 24, 2024 /PRNewswire/ -- [Vuzix® Corporation](#) (NASDAQ: VUZI), ("Vuzix" or, the "Company"), a leading supplier of smart glasses and Augmented Reality (AR) technology and products, today announced that its partner TeamViewer, a global leader in remote connectivity and workplace digitalization solutions, recently published a customer success story regarding Nadro S.A. de C.V., Mexico's premier pharmaceutical wholesale distributor. Using Vuzix M400™ smart glasses, TeamViewer Frontline and Acuraflo's local support, Nadro has been able to improve picking time by 30% while significantly decreasing training time for its employees. The time for onboarding and training was reduced by 93%, accelerating the time usually needed for employees to work more autonomously.



The success story can be viewed directly at <https://www.teamviewer.com/en-us/success-stories/nadro/>

With a fleet of 1,250 vehicles across 15 distribution centers, Nadro distributes 51 million medical and personal care products per month to pharmacies across Mexico, as well as provides training and specialized services to pharmacies to help manage their operations and inventories. Facing global supply chain disruptions, skills shortages and economic

volatility, and with sales volumes increasing 20% to 25% annually, Nadro needed to modernize its warehouse strategy to stay ahead of these challenges and increased demand.

Nadro selected TeamViewer Frontline's vision picking solution running on Vuzix M400 smart glasses to help it manage a high volume of goods using digitalized cloud-based warehousing and picking processes. Nadro currently has 400 pairs of Vuzix smart glasses being rolled out to all 14 of their warehouse locations. With improving picking and reduced onboarding and training times, Nadro has been able to eliminate overtime and improve its employees' work-life balance despite increasing orders.

During 2024, Nadro plans to expand its augmented reality footprint, tripling the number of vision picking users with AR-powered smart glasses in its warehouses, and consider use cases beyond picking that can be digitalized and streamlined using augmented reality.

"Vuzix smart glasses are designed for ease-of-use and all-day wear so organizations can see maximum productivity gains as Nadro has. Working hand-to-glove with leading partners like TeamViewer Frontline and our local partner Acuraflo, we are committed to delivering the hardware that makes these solutions possible," said Paul Travers, President and CEO of Vuzix. "We are pleased to play a role in helping global customers such as Nadro drive competitive value and realize significant ROI through their augmented workforce."

### **About Vuzix Corporation**

Vuzix is a leading designer, manufacturer and marketer of Smart Glasses and Augmented Reality (AR) technologies and products for the enterprise, medical, defense and consumer markets. The Company's products include head-mounted smart personal display and wearable computing devices that offer users a portable high-quality viewing experience, provide solutions for mobility, wearable displays and augmented reality, as well OEM waveguide optical components and display engines. Vuzix holds more than 375 patents and patents pending and numerous IP licenses in the fields of optics, head-mounted displays, and augmented reality Video Eyewear field. Moviynt, an SAP Certified ERP SaaS logistics solution provider, is a Vuzix wholly owned subsidiary. The Company has won Consumer Electronics Show (or CES) awards for innovation for the years 2005 to 2024 and several wireless technology innovation awards among others. Founded in 1997, Vuzix is a public company (NASDAQ: VUZI) with offices in: Rochester, NY; Munich, Germany; and Kyoto and Tokyo, Japan. For more information, visit the Vuzix [website](#), [Twitter](#) and [Facebook](#) pages.

### **Forward-Looking Statements Disclaimer**

Certain statements contained in this news release are "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. Forward-looking statements contained in this release relate to Vuzix Smart Glasses, TeamViewer and Acuraflo and our joint customer Nadro, future business opportunities, productivity improvement rates and ROI, and among other things the Company's leadership in the Smart Glasses and AR display industry. They are generally identified by words such as "believes," "may," "expects," "anticipates," "should" and similar expressions. Readers should not place undue reliance on such forward-looking statements, which are based upon the Company's beliefs and assumptions as of the date of this release. The Company's actual results could differ materially due to risk factors and other items described in more detail in the "Risk Factors" section of the Company's Annual Reports and

MD&A filed with the United States Securities and Exchange Commission and applicable Canadian securities regulators (copies of which may be obtained at [www.sedar.com](http://www.sedar.com) or [www.sec.gov](http://www.sec.gov)). Subsequent events and developments may cause these forward-looking statements to change. The Company specifically disclaims any obligation or intention to update or revise these forward-looking statements as a result of changed events or circumstances that occur after the date of this release, except as required by applicable law.

**Vuzix Media and Investor Relations Contact:**

Ed McGregor, Director of Investor Relations,  
Vuzix Corporation  
[ed\\_mcgregor@vuzix.com](mailto:ed_mcgregor@vuzix.com)  
Tel: (585) 359-5985

Vuzix Corporation, 25 Hendrix Road, West Henrietta, NY 14586 USA,  
Investor Information – [IR@vuzix.com](mailto:IR@vuzix.com) [www.vuzix.com](http://www.vuzix.com)

View original content to download multimedia <https://www.prnewswire.com/news-releases/significant-productivity-improvements-achieved-for-client-using-vuzix-smart-glasses-302125660.html>

SOURCE Vuzix Corporation