

December 14, 2018



Granite Point Mortgage Trust Inc. Board of Directors Appoints Stephen G. Kasnet to Role of Chairman

NEW YORK--(BUSINESS WIRE)-- **Granite Point Mortgage Trust Inc.** (NYSE: GPMT), today announced that Stephen G. Kasnet, Lead Independent Director of the Board of Directors, has been appointed as Chairman. In connection with Mr. Kasnet's appointment, Brian Taylor announced that he is stepping down from his position as Chairman and member of the Board in order to more fully focus on the business and operations of Pine River Capital Management L.P., for which he serves as the Chief Executive Officer.

"The Board is pleased to announce the appointment of Stephen Kasnet as its Chairman," stated Jack Taylor, Granite Point's President and Chief Executive Officer. "Steve has been an integral member of our Board, serving as our Lead Independent Director since our inception in June 2017. We are also thankful for Brian's dedication and contributions to the Board."

Granite Point Mortgage Trust

Granite Point Mortgage Trust Inc., a Maryland corporation, is a real estate investment trust that is focused on directly originating, investing in and managing senior floating rate commercial mortgage loans and other debt and debt-like commercial real estate investments. Granite Point is headquartered in New York, NY, and is externally managed by Pine River Capital Management L.P. Additional information is available at www.gpmortgagetrust.com.

Additional Information

Stockholders of Granite Point and other interested persons may find additional information regarding the company at the Securities and Exchange Commission's Internet site at www.sec.gov or by directing requests to: Granite Point Mortgage Trust Inc., 590 Madison Avenue, 38th floor, New York, NY 10022, telephone (212) 364-3200

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