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ProMIS Neurosciences Announces Update to Senior Management Team

Expanded management team to lead development programs with special focus on PMN310 for Alzheimer's disease

TORONTO and CAMBRIDGE, Mass., Oct. 22, 2021 (GLOBE NEWSWIRE) -- ProMIS Neurosciences, Inc. (TSX: PMN); (OTCQB: ARFXF), a biotechnology company focused on the discovery and development of antibody therapeutics selectively targeting toxic oligomers implicated in the development of neurodegenerative diseases, today announced several updates to its senior management team.

Eugene Williams, Executive Chairman, will take on the role of Chairman and CEO, with immediate effect.

As announced in March of this year, Dr. Elliot Goldstein will step down from his current role as CEO and President with immediate effect but will continue to support ProMIS as President and special consultant to the CEO.

Gavin T. Malenfant, experienced drug development executive, joins the ProMIS senior management team as Chief Operating Officer. Gavin brings over 30 years of biopharmaceutical experience to the ProMIS team, with special focus on providing expert management and oversight of drug development programs.

Gavin's top priority in the near term will be to support the timely development of the PMN310 program to completion of IND enabling activities, anticipated in H2' 2022. Gavin will be working with the CEO and leadership of the PMN310 project team, whose key members include:

- Michael Grundman, MD, MPH, Senior Medical Adviser. Prior to joining the pharmaceutical industry, Dr. Grundman was Associate Director of the Alzheimer's Disease Cooperative Study (ADCS) at the University of California, San Diego (UCSD) and is currently an Adjunct Professor of Neurosciences at UCSD. Dr. Grundman previously served on the FDA Peripheral and Central Nervous System Advisory Committee.
- Ernest D. Bush, PhD, Head of Pharmacology/Toxicology. Dr. Bush has 35 years of experience working in the field of biomedical R&D, driving development of innovative therapies for treatment of human diseases. He has served as a consultant in non-clinical development providing advice and insight into IND enabling programs, pre-clinical data-set analysis for due diligence and evaluation and audits of GLP bioanalytical and toxicology facilities and studies.
- Dennis Chen, PhD, Head of Manufacturing. Dennis has over 25 years of prior pharmaceutical experience in working with companies from virtual to global and all

phases of development. Dennis provides Regulatory Affairs, Chemistry, Manufacturing & Controls (CMC) and Biopharmaceutical Development support to ProMIS with expertise in peptides, proteins and oligonucleotides.

About ProMIS Neurosciences, Inc.

ProMIS Neurosciences, Inc. is a development stage biotechnology company focused on discovering and developing antibody therapeutics selectively targeting toxic oligomers implicated in the development and progression of neurodegenerative diseases, in particular Alzheimer's disease (AD), amyotrophic lateral sclerosis (ALS) and Parkinson's disease (PD). The Company's proprietary target discovery engine is based on the use of two complementary techniques. The Company applies its thermodynamic, computational discovery platform - ProMIS™ and Collective Coordinates - to predict novel targets known as Disease Specific Epitopes on the molecular surface of misfolded proteins. Using this unique approach, the Company is developing novel antibody therapeutics for AD, ALS and PD. ProMIS is headquartered in Toronto, Ontario, with offices in Cambridge, Massachusetts. ProMIS is listed on the Toronto Stock Exchange under the symbol PMN, and on the OTCQB Venture Market under the symbol ARFXF.

For further information about ProMIS Neurosciences, please consult the Company's website at: www.promisneurosciences.com

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Source: ProMIS Neurosciences Inc.