

April 24, 2019



# CorEnergy Declares Common and Preferred Dividends and Schedules Earnings Release for First Quarter 2019

KANSAS CITY, Mo.--(BUSINESS WIRE)-- CorEnergy Infrastructure Trust, Inc. (NYSE: CORR, CORPrA) ("CorEnergy" or the "Company") announced today that its Board of Directors declared a first quarter 2019 dividend of \$0.75 per share (or \$3.00 per share annualized) for its common stock. The dividend is payable on May 31, 2019, to shareholders of record on May 17, 2019.

The Board of Directors also declared a cash dividend of \$0.4609375 per depositary share for the Company's 7.375% Series A Cumulative Redeemable Preferred Stock. The preferred stock dividend, which equates to an annual dividend payment of \$1.84375 per depositary share, is payable on May 31, 2019, to shareholders of record on May 17, 2019.

The Company simultaneously announced the adoption of an amendment to its Dividend Reinvestment Plan ("DRIP"), pursuant to which the May 31, 2019 common stock dividend will be paid entirely in cash while CorEnergy continues to work with the staff of the Securities and Exchange Commission ("SEC") to resolve the Company's expected inability to issue registered shares under the DRIP pursuant to its current shelf registration statement filed for that purpose. Such inability results exclusively from the ongoing refusal of the parent of the tenant of the Grand Isle Gathering System to provide the Company with certain financial statement information that CorEnergy is required to file with the SEC. The Company has taken steps to enforce the obligations of its tenant to provide the financial statement information, in accordance with the terms of its lease.

## **First Quarter 2019 Earnings Release Date**

The Company also announced today that it will report earnings results for its first quarter 2019, ended March 31, 2019, on May 1, 2019.

CorEnergy will host a conference call on Thursday, May 2, 2019, at 1:00 p.m. Central Time to discuss its financial results. Please dial into the call at 877-407-8035 (for international, 1-201-689-8035) approximately five to ten minutes prior to the scheduled start time. The call will also be webcast in a listen-only format. A link to the webcast will be accessible at [corenergy.reit](http://corenergy.reit).

A replay of the call will be available until 1:00 p.m. Central Time on June 2, 2019, by dialing 877-481-4010 (for international, 1-919-882-2331). The Conference ID is 46787. A replay of the conference call will also be available on the Company's website.

## **About CorEnergy Infrastructure Trust, Inc.**

CorEnergy Infrastructure Trust, Inc. (NYSE: CORR, CORPrA), is a real estate investment trust (REIT) that owns critical energy assets, such as pipelines, storage terminals, and

transmission and distribution assets. We receive long-term contracted revenue from operators of our assets, primarily under triple-net participating leases. For more information, please visit [coreenergy.reit](http://coreenergy.reit).

### **Forward-Looking Statements**

This press release contains certain statements that may include "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical fact, included herein are "forward-looking statements." Although CorEnergy believes that the expectations reflected in these forward-looking statements are reasonable, they do involve assumptions, risks and uncertainties, and these expectations may prove to be incorrect. Actual results could differ materially from those anticipated in these forward-looking statements as a result of a variety of factors, including those discussed in CorEnergy's reports that are filed with the Securities and Exchange Commission. You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Other than as required by law, CorEnergy does not assume a duty to update any forward-looking statement. In particular, any distribution paid in the future to our stockholders will depend on the actual performance of CorEnergy, its costs of leverage and other operating expenses and will be subject to the approval of CorEnergy's Board of Directors and compliance with leverage covenants.

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