

# CorEnergy Announces Promotions of Key Executives

KANSAS CITY, Mo.--(BUSINESS WIRE)-- CorEnergy Infrastructure Trust, Inc. ("CorEnergy" or the "Company"), today announced the promotion of three executives, expanding upon the previously announced transition of the role of Chairman of the Board of the Company. Leadership responsibilities also evolved in CorEnergy's external manager, Corridor InfraTrust Management, LLC ("Corridor"). The changes include:

- Rebecca Sandring has taken on broader responsibilities as Executive Vice President of CorEnergy, with oversight of leasing structures, operational finance and portfolio management, while retaining her positions of Treasurer, Secretary and Interim Chief Accounting Officer. Previously, Ms. Sandring was Senior Vice President of CorEnergy. She has also changed roles at Corridor, from Senior Director to Managing Director. Ms. Sandring has over 30 years of experience in the energy industry. Before joining CorEnergy, she served in various roles with Aquila Inc. (formerly Utilicorp United) and The Calvin Group.
- Jeff Fulmer has taken on broader responsibilities as Executive Vice President of CorEnergy, providing leadership to business development, operations and portfolio management. Previously, he was Senior Vice President. He has also changed roles at Corridor, from Senior Director to Managing Director. Mr. Fulmer is a petroleum engineer and professional geologist with more than 30 years of energy industry experience. Prior to joining CorEnergy, he was a Senior Advisor with Tortoise Capital Advisors, led a post-9/11 critical infrastructure team for the U.S. Department of Defense, and held key leadership and technical positions for global and domestic exploration and production companies.
- David Schulte added the role of Chairman of the Board of CorEnergy to his position as President and Chief Executive Officer as of January 1, 2019, as previously announced. Mr. Schulte will now serve as Senior Managing Director of Corridor. Mr. Schulte has over 30 years of investment experience, including 20 years in the energy sector. Previously, he was a co-founder and Managing Director of Tortoise Capital Advisors, a Board Member of Inergy, LP and has experience in private equity and investment banking.

"Becky and Jeff are both outstanding leaders who have helped build CorEnergy into the first listed real estate investment trust focusing on energy infrastructure," said Mr. Schulte. "As we continue to position the Company for further growth, we have broadened the portfolio management and oversight responsibilities of these key executives to not only further leverage their technical expertise, but also to continue to develop the CorEnergy team, as well as its operational processes."

## **About CorEnergy Infrastructure Trust, Inc.**

CorEnergy Infrastructure Trust, Inc. (NYSE: CORR, CORRPrA) is a real estate investment

trust (REIT) that owns essential energy assets, such as pipelines, storage terminals, and transmission and distribution assets. We receive long-term contracted revenue from operators of our assets, primarily under triple-net participating leases. For more information, please visit [coreenergy.reit](http://coreenergy.reit).

### **Forward-Looking Statements**

This press release contains certain statements that may include "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical fact, included herein are "forward-looking statements." Although CorEnergy believes that the expectations reflected in these forward-looking statements are reasonable, they do involve assumptions, risks and uncertainties, and these expectations may prove to be incorrect. Actual results could differ materially from those anticipated in these forward-looking statements as a result of a variety of factors, including those discussed in CorEnergy's reports that are filed with the Securities and Exchange Commission. You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Other than as required by law, CorEnergy does not assume a duty to update any forward-looking statement. In particular, any distribution paid in the future to our stockholders will depend on the actual performance of CorEnergy, its costs of leverage and other operating expenses and will be subject to the approval of CorEnergy's Board of Directors and compliance with leverage covenants.

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