December 22, 2023

BOARDWALKTECH SOFTWARE CORP ANNOUNCES UPSIZING TO PREVIOUSLY ANNOUNCED NON-BROKERED LIFE OFFERING AND FILING OF AMENDED AND RESTATED OFFERING DOCUMENT

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CUPERTINO, Calif., Dec. 22, 2023 /CNW/ - (TSXV: BWLK) (OTCQB: BWLKF) Boardwalktech Software Corp. (the "**Company**" or "**Boardwalktech**") announces that it has filed an amended and restated offering document dated December 21, 2023 (the "**Amended and Restated Offering Document**") in connection with its previously announced non-brokered private placement (the "**Offering**") pursuant to the Listed Issuer Financing Exemption ("**LIFE**") under Part 5A of National Instrument 45-106 – *Prospectus Exemptions*, previously announced on December 11, 2023. The Amended and Restated Offering Document was filed to, among other things, upsize the maximum gross proceeds under the Offering from $2,000,000 to $2,500,000 to accommodate investor demand that resulted in the Offering being oversubscribed, and to address certain regulatory comments.

The Offering will consist of up to 8,333,333 units of the Company (each, a "**Unit**", and collectively the "**Units**") at a price of C$0.30 per Unit. The terms of the Units remain unchanged. For more information about the Offering please refer to the Company's press release dated December 11, 2023.

There is an Amended and Restated Offering Document related to this Offering that can be accessed under the Company's profile at www.sedarplus.com and on the Company's website at https://ir.boardwalktech.com/form-page. All prospective investors should read this offering document before making an investment decision.

The Company expects to close the Offering within the upcoming days, or such other date as the Company may decide, and closing remains subject to the Company obtaining all necessary corporate and regulatory approvals, including approval of the TSX Venture Exchange (the "**TSXV**"). The Company may pay finders' fees in connection with the Offering and in accordance with the policies of the TSXV. The Company will evaluate and may potentially close an additional tranche of the Offering as it deems strategic based on needs and fit with prospective investors, up to the maximum of $2,500,000.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities described in this news release. Such securities have not been, and will not be, registered under the U.S. Securities Act, or any state securities laws, and, accordingly, may not be offered or sold within the United States, or to or for the account or benefit of persons in the United States or "U.S. Persons", as such term is defined in Regulation S promulgated under the U.S. Securities Act, unless registered under the U.S. Securities Act and applicable state securities laws or pursuant to an exemption from such registration requirements.

On Behalf of the Company

Andrew Duncan,
CEO & Chairman
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About Boardwalktech Software Corp.

Boardwalktech has developed a patented Digital Ledger Technology Platform currently used by Fortune 500 companies running mission-critical applications worldwide. Boardwalktech's digital ledger technology and its unique method of managing vast amounts of structured and unstructured data is the only platform on the market today where multiple parties can effectively work on the same data simultaneously while preserving the fidelity and provenance of the data. Boardwalktech can deliver collaborative, purpose-built enterprise information management applications on any device or user interface with full integration with enterprise systems of record in a fraction of the time it takes other non-digital ledger technology-based platforms. Boardwalktech is headquartered in Cupertino, California with offices in India and operations in North America. For more information on Boardwalktech, visit our website at www.boardwalktech.com.

Legal Disclaimer

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statement

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute "forward-looking statements" within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Such forward-looking information and statements are not representative of historical facts or information or current condition, but instead represent only the Company's beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of the Company's control. Generally, such forward-looking information or statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved". The forward-looking information contained herein may include, but is not limited to, information concerning the Offering and the use of any proceeds raised under the Offering.

By identifying such information and statements in this manner, the Company is alerting the reader that such information and statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such information and statements.

An investment in securities of the Company is speculative and subject to several risks including, without limitation, the risks discussed under the heading "Risk Factors" in the Company's filing statement dated May 30, 2018. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking information and forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended.

In connection with the forward-looking information and forward-looking statements contained in this press release, the Company has made certain assumptions. Although the Company believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws. All subsequent written and oral forward- looking information and statements attributable to the Company or persons acting on its behalf is expressly qualified in its entirety by this notice.

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