

BOARDWALKTECH ANNOUNCES EXPANSION WITH MAJOR EUROPEAN BROADCASTING AND MEDIA COMPANY

Newest Digital Ledger Application to Manage International Production Planning

CUPERTINO, Calif., Dec. 20, 2021 /CNW/ - (TSXV: BWLK) (OTCQB: BWLKF) Boardwalktech Software Corp ("Boardwalktech" or the "Company"), the leading Digital Ledger platform and enterprise software applications company, is pleased to announce that it has expanded its business footprint with a major European based broadcasting and media company (the "Client") to implement its second application on the Boardwalk Digital Ledger Platform. First year total revenue, is now projected to exceed US\$160,000 for this client with more expected in 2022, comprising both recurring revenue and professional services.

This Client has thousands of content pieces being produced and formatted at any given time for international distribution to various mediums such as television and online services. Production planning for these shows and titles globally requires high levels of coordination and collaboration with multiple business units and production partners around the world. Boardwalktech's Digital Ledger Platform will be used to deliver this latest production planning application to analyze and plan all of the related production activity including production costs, formatting and scheduling for content produced by the Client, Boardwalktech's unique solution enables this client to allow multiple international groups to work and collaborate simultaneously while preserving changes and full accountability for timing and costs.

"As part of our land and expand strategy, this will be the second application deployed on the Boardwalk Digital Ledger Platform we will deliver for this client this year. We expect more applications as the value of our solution is being realized across this terrific organization. Digital transformation of manually run collaborative processes within large enterprises continues to be of critical importance to every company, and a problem that Boardwalktech is uniquely qualified to resolve. Getting everyone on the same page with the same data at the same time so decisions can be made, is no longer a nice to have but a must have," said Andrew T. Duncan, Chief Executive Officer of Boardwalktech. Improved collaboration and accountability using the Boardwalk Digital Ledger Platform fosters better, faster decision making, allowing this client to actually get content to market faster, generating increased revenues and enhancing results.

About Boardwalktech Software Corp.

Boardwalktech has developed a patented Digital Ledger Technology Platform currently used by Fortune 500 companies running mission-critical applications worldwide. Boardwalktech's digital ledger technology and its unique method of managing vast amounts of structured and unstructured data is the only platform on the market today where multiple parties can

effectively work on the same data simultaneously while preserving the fidelity and provenance of the data. Boardwalktech can deliver collaborative, purpose-built enterprise information management applications on any device or user interface with full integration with enterprise systems of record in a fraction of the time it takes other non-digital ledger technology-based platforms. Boardwalktech is headquartered in Cupertino, California with offices in India and operations in North America. For more information on Boardwalktech, visit our website at www.boardwalktech.com.

Forward-Looking Information and Statements

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute "forward-looking statements" within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Such forward-looking information and statements are not representative of historical facts or information or current condition, but instead represent only the Company's beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of the Company's control. Generally, such forward-looking information or statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved".

By identifying such information and statements in this manner, the Company is alerting the reader that such information and statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance, or achievements of the Company to be materially different from those expressed or implied by such information and statements.

An investment in securities of the Company is speculative and subject to several risks including, without limitation, the risks discussed under the heading "Risk Factors" in the Company's filing statement dated May 30, 2018. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking information and forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended.

In connection with the forward-looking information and forward-looking statements contained in this press release, the Company has made certain assumptions. Although the Company believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws. All subsequent written and oral forward-looking information and statements attributable to the Company or persons acting on its behalf is expressly qualified

in its entirety by this notice.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

C View original content: https://www.prnewswire.com/news-releases/boardwalktech-announces-expansion-with-major-european-broadcasting-and-media-company-301448108.html

SOURCE BoardwalkTech