

Boardwalktech Announces New Major European Broadcasting and Media Customer

Boardwalk Digital Ledger selected to manage production processes

CUPERTINO, Calif., Feb. 8, 2021 /CNW/ - (TSXV: BWLK) (OTCQB: BWLKF) Boardwalktech Software Corp ("Boardwalktech" or the "Company"), the leading Digital Ledger platform and enterprise software applications company, is pleased to announce that it has been engaged by a major European based broadcasting and media company (the "Client") to implement Boardwalk's proprietary Digital Ledger Platform. First year total revenue is expected to exceed USD \$100,000 for this first application, of several applications expected, comprising both recurring revenue and professional services.

This Client has thousands of content pieces being produced at any given time that subsequently get distributed through mediums such as television and online. Production processes range across several teams, often globally, requiring extremely high levels of coordination with multiple business units. Boardwalktech's Digital Ledger Platform will be used to develop an application to better manage production activity and production costs for content produced by the Client, allowing multiple worldwide groups to work on content simultaneously and with full accountability for costs.

"Being selected by this major global and iconic broadcast and media entity to help resolve its production and content challenges using our proprietary technology is a strong testament to the level of value our technology brings to businesses. According to a recent study by Deloitte, since Spring 2020, the COVID-19 pandemic has been accelerating structural challenges and trends that have long faced the media and entertainment (M&E) industry. An organization of this size has an unparalleled amount of critical process activity being created, edited and shared on a daily basis – where timely and authorized decisions can make or break a process," said Andrew T. Duncan, Chief Executive Officer of Boardwalktech. "Accordingly, the value derived by running collaborative processes on the Boardwalk Digital Ledger Platform which include improved collaboration and accountability leading to better, faster decision making and enhanced auditability and overall efficiency will allow this large enterprise to have total transparency with their process data. Getting everyone on the same page with the same data at the same time so decisions can be made is no longer a nice to have but a must have."

To learn more about Boardwalktech and its capabilities, please visit www.boardwalktech.com

About Boardwalktech Software Corp.

Boardwalktech has developed a patented Digital Ledger Technology Platform used by

Fortune 500 companies running over 100 live mission-critical applications worldwide. Boardwalktech's patented digital ledger technology and its unique method of managing vast amounts of structured and unstructured data is the only platform on the market today where multiple parties can effectively work on the same data simultaneously. Boardwalktech can deliver a collaborative purpose-built enterprise information management application on any device or user interface with full integration with enterprise systems of record in a fraction of the time it takes other non-digital ledger technology-based applications.

Boardwalktech is headquartered in Cupertino, California with offices in India and operations in North America. For more information on Boardwalktech, visit our website at www.boardwalktech.com.

Forward-Looking Information and Statements

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute "forward-looking statements" within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Such forward-looking information and statements are not representative of historical facts or information or current condition, but instead represent only the Company's beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of the Company's control. Generally, such forward-looking information or statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved". The forwardlooking information contained herein may include, but is not limited to, information concerning the Offering (including the completion of any additional tranches of the Offering) and the use of the proceeds raised under the Offering.

By identifying such information and statements in this manner, the Company is alerting the reader that such information and statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such information and statements.

An investment in securities of the Company is speculative and subject to several risks including, without limitation, the risks discussed under the heading "Risk Factors" in the Company's filing statement dated May 30, 2018. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking information and forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended.

In connection with the forward-looking information and forward-looking statements contained in this press release, the Company has made certain assumptions. Although the Company believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as

actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws. All subsequent written and oral forward-looking information and statements attributable to the Company or persons acting on its behalf is expressly qualified in its entirety by this notice.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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