

Boardwalktech Releases Model Instance Management Capability for Fintech Customers

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Boardwalktech announced today an extension to its core Boardwalk Application Engine (BAE) offering focused on model instance management. Called the Boardwalk Convergence Platform, this new capability is designed specifically to solve data management issues which many companies face in the financial services and insurance industries.

These companies have tens of thousands of information models created by Subject Matter Experts (SME) such as actuaries, and ratings, financial instrument, or tax experts. Typically unmanaged by IT, these models reflect the intellectual property of these companies and are predominantly built in Excel and used by business teams to conduct their day-to-day activities as they sell products, upgrades, renewals, and create information products. Lacking data governance, these models represent significant risk to the business, and are extremely difficult to manage and change in a number of ways:

- No method to propagate updates
- No effective way to integrate with enterprise systems
- No ability to understand what's changed
- No way to control and secure the data

Using the Boardwalk Convergence Platform and Boardwalktech's patent IP, companies can create a multi-dimensional information package around an Excel cell value that is transportable across the enterprise. This single information repository can bring together subject matter experts, business executives, partners and enterprise systems enabling an extremely powerful model instance management system to achieve better pricing effectiveness, renewal retention, financial product quality, rapid standardization, and a more comprehensive portfolio review.

"Customers in the fintech industries continue to rely on constantly evolving, ad-hoc data models which represent their competitive IP and are hard to manage, secure, and scale using conventional database technologies," said JB Kuppe, VP of Marketing for Boardwalktech. "Using our patented technology in the Boardwalk Convergence Platform, our customers in banking, insurance, and financial services now have a platform that aligns with how they want to work with their enterprise information."

About Boardwalktech:

Boardwalktech provides a patented, collaborative enterprise data management technology

offered as either a platform service or industry specific application delivered on premise or in the cloud which automates and scales manual processes typically run today in spreadsheets making them enterprise quality and available across multiple platforms and devices digitally integrated with the extended enterprise.

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