

Charif Souki and Martin Houston founding Tellurian Investments, a new liquefied natural gas export company Key architects of liquefied natural gas industry using 50 years of experience to leverage favorable US marketplace

HOUSTON – February 23, 2016 – Charif Souki and Martin Houston announced today the formation of Tellurian Investments, a new company offering mid-scale natural gas liquefaction and export projects along the United States Gulf Coast.

Both Souki and Houston are established leaders in the global gas industry known for innovative thinking and the ability to execute on unconventional ideas. Souki orchestrated the first liquefied natural gas (LNG) exports from the United States at his former company, Cheniere Energy. Houston was the key architect in building BG Group's LNG business allowing them (now part of Royal Dutch Shell plc) to become a global LNG powerhouse.

"What differentiates us from every other LNG developer is our combination of talent. I see what can be done and Martin knows exactly how to get it done. He has developed liquefaction facilities in Trinidad, Egypt, Australia and built the world's first portfolio LNG trading company. The combination of Martin and I together is as seasoned an LNG team as you can dream up," Souki commented.

Houston said, "I cannot think of a better partner than Charif, who single handedly transformed the global LNG landscape with his ambitious and bold leadership of Cheniere Energy, which will be noted in LNG history as a key turning point in its evolution."

Tellurian's objective is to deliver low-cost LNG to global customers by acting upon the advantages offered by the United States, including: low-cost natural gas, superb locations for facilities on the Gulf Coast, low-cost manufacturing, availability of labor and a regulatory environment which is well suited for and has a track record for approving these projects. Tellurian will partner with Bechtel to construct the plants and have selected Chart Industries for liquefaction technology, building on long-term relationships developed by both Souki and Houston.

Both Souki and Houston noted that "it is important to remember that the gas industry is not about the short-term; we are thinking about the energy needs of the world from 2020 to 2040. We are absolutely in this for the long haul. Natural gas is a tremendously important commodity for the world's future, and we will be successful because we fully understand the

opportunity and have the experience to do something about it."

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About Tellurian Investments

Tellurian Investments is a company founded by Charif Souki and Martin Houston. We are underpinned by a group of experienced industry experts who have a singular goal to develop low-cost, mid-scale liquefied natural gas (LNG) projects along the United States Gulf Coast. We deliver results using a repeatable and simple design, off-the-shelf equipment and multiple production units to enhance reliability.

Our team has delivered cost-leading LNG projects over more than 50 years. We focus that collective knowledge and expertise on establishing a new global standard and delivering the lowest cost LNG to our customers. Our philosophy is simple: design it once and build it many times. Our goal is to deliver more flexible, reliable, low-cost LNG to our customers than any other company in the world. Their success in the global energy marketplace is our success.

For more information, please see the company's website atwww.tellurianinvestments.com.

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