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Business Week Magazine Chooses Forward Air Corporation as One of the "100 Hot Growth Companies" for 2007

GREENEVILLE, Tenn.--(BUSINESS WIRE)--

Forward Air Corporation (Nasdaq/NM:FWRD) announced today that it has been chosen by Business Week Magazine as one of the "100 Hot Growth Companies" for 2007. According to Business Week, Forward Air was selected based upon its financial performance over the past three years including its achievement of average revenue growth of 13.5%, average profits of 24.4% and an average return on invested capital of 22.6%. The Company was ranked 69th based on that selection criteria.

Chairman, CEO and President Bruce A. Campbell commented, "We are pleased to have been recognized by Business Week Magazine as one of the '100 Hot Growth Companies' for 2007 and it is an additional honor to have been one of only two transportation companies to have made the list. I would like to thank our employees and independent owner-operators whose hard work and dedication made this possible."

Forward Air is a high-service-level contractor to the air cargo industry providing time-definite ground transportation services through a network of 81 terminals located on or near major airports in the United States and Canada. The Company provides these services as a cost-effective alternative to air transportation of cargo that must be delivered at a specific time but is relatively less time-sensitive than traditional air freight or when air transportation is not economical.

This press release may contain statements that might be considered as forward-looking statements or predictions of future operations. Such statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 and are based on management's belief or interpretation of information currently available. These statements and assumptions involve certain risks and uncertainties. Actual events may differ from these expectations as specified from time to time in filings with the Securities and Exchange Commission. We assume no duty to update these statements as of any future date.

Source: Forward Air Corporation