

Fortive Releases 2022 Sustainability (ESG) Report

Highlighting 2021 Performance and Announcing Achievement of Accelerated Greenhouse Gas (GHG) Goal and New 2029 Target

EVERETT, Wash.--(BUSINESS WIRE)-- Fortive Corporation ("Fortive") (NYSE: FTV) announced today that it has published its 2022 Sustainability (ESG) Report, highlighting the company's positive impact and continued commitment to accelerating progress toward a sustainable future.

"Our commitment to sustainability has been a priority since Day One. We're striving for a future that's stronger, safer, and smarter for our customers, employees, suppliers, and communities," said James A. Lico, President and Chief Executive Officer of Fortive. "Our report shares with our stakeholders the progress we have made in our sustainability strategy, including the early achievement of our 2025 GHG goal and the adoption of our updated, aspirational GHG target. We remain steadfast in our commitment to advance our sustainability vision, and we're excited about what is to come as we work together across the globe to accelerate progress toward a sustainable future."

The report highlights notable sustainability goals and performance including:

- Realization of 2025 GHG intensity goal announced in 2021: Achieved the
 accelerated 50% GHG emissions intensity goal announced in 2021 through reduction
 of Scope 1 and 2 greenhouse gas (GHG) emissions intensity (MTCO2e/\$ revenue) by
 51.0% from a 2017 baseline across the company's major sites;
- Adoption of an absolute GHG emissions reduction goal: Adopted a new, aspirational GHG goal, aligned with the Science Based Targets initiative (SBTi) guidance, to reduce absolute Scope 1 and 2 GHG emissions across Fortive's entire real estate portfolio by 2029, as well as a commitment to complete a Scope 3 relevance assessment;
- Advancement of Inclusion and Diversity Goals: Continued progress toward stated 2025 Inclusion & Diversity goals in Fortive's workforce, including an increase in the Company's senior leadership team diversity from 41% to 43%;
- Exceeded initial diverse supplier goal: Increased spend with diverse suppliers by 12.3%, exceeding goal to increase diverse supplier spend by 10% in 2021; and
- Sustainability-focused products and service highlights: Visualized examples of products and services across Fortive operating companies that ensure patient and worker safety, improve energy efficiency at scale, and safeguard critical infrastructure.

As part of Fortive's ongoing pledge to advance transparency and accountability, the report is prepared in alignment with leading sustainability disclosure frameworks including the Global Reporting Initiative (GRI) Core Standards, the Sustainable Accounting Standard Board (SASB) Standard for the Electrical & Electronic Equipment industry, the Task Force on

Climate-related Financial Disclosures (TCFD) and the UN Sustainable Development Goals (UN SDGs). It also communicates the company's progress as a UN Global Compact (UNGC) signatory.

The full report can be found at <u>fortive.com/sustainability</u> along with more information about the company's ESG programs, performance, and commitments.

ABOUT FORTIVE

Fortive is a provider of essential technologies for connected workflow solutions across a range of attractive end-markets. Fortive's strategic segments - Intelligent Operating Solutions, Precision Technologies, and Advanced Healthcare Solutions - include well-known brands with leading positions in their markets. The company's businesses design, develop, service, manufacture, and market professional and engineered products, software, and services, building upon leading brand names, innovative technologies, and significant market positions. Fortive is headquartered in Everett, Washington and employs a team of more than 18,000 research and development, manufacturing, sales, distribution, service and administrative employees in more than 50 countries around the world. With a culture rooted in continuous improvement, the core of our company's operating model is the Fortive Business System. For more information please visit: www.fortive.com.

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