



It's a Done Deal

Tombstone

Placeholder

See
Approval
Form

Roth Capital Partners acted as Sole Placement Agent Manager Battalion Oil Corporation (NYSE American: BATL) in its recent \$15 Million Private Placement

For more information please contact:

Investment Banking

[Alexander Montano](#)
Managing Director &
Head of Energy
Investment Banking
(949) 720-5770
amontano@roth.com

[Otilia \(Tilin\) Chen](#)
Director of Energy
Investment Banking
(949) 720-5771
tchen@roth.com

[Dustin F. Cabrera](#)
Director
Energy Infrastructure
& Services (EI&S)
Investment Banking
(949) 720-7136
dcabrera@roth.com

Equity Capital Markets

[Aaron Gurewitz](#)
Co-CEO & Head of
Investment Banking
(949) 720-5703
agurewitz@roth.com

Transaction Information

Houston, Texas, March 03, 2026 (GLOBE NEWSWIRE) -- Battalion Oil Corporation ("Battalion" or the "Company") (NYSE American: BATL) today announced that it has entered into a definitive agreement to raise approximately \$15 million at a price of \$5.50 per share of common stock and or common stock equivalents in lieu thereof in the form of a prefunded warrant with a new fundamental institutional investor.

Battalion Oil Corporation intends to use the net proceeds from the offering for working capital and general corporate purposes.

Roth Capital Partners served as sole placement agent. After the placement agent fees and estimated offering expenses payable by the Company, Battalion expects to receive net proceeds of approximately \$14.1 million. The offering is expected to close on March 4, 2026, subject to customary closing conditions.

About Battalion Oil Corporation

Battalion Oil Corporation is an independent energy company engaged in the acquisition, production, exploration and development of onshore oil and natural gas properties in the United States. www.battalionoil.com.
(Source: Company Press Release 3.2.26)

About Roth Capital Partners

Roth Capital Partners, LLC ("ROTH") is a relationship-driven investment bank focused on serving growth companies and their investors. Our full service platform provides capital raising, high impact equity research, macroeconomics, sales and trading, technical insights, derivatives strategies, M&A advisory, and corporate access. Headquartered in Newport Beach, California, Roth is a privately-held, employee owned

organization and maintains offices throughout the U.S. For more information on Roth, please visit www.roth.com.

[Nazan Akdeniz](#)
COO &
Managing Director
Equity Capital Markets
(949) 720-5740
nakdeniz@roth.com

[Lou Ellis](#)
Managing Director
Equity Capital Markets
(949) 720-5739
lellis@roth.com

[About Roth](#) | [Investment Banking](#) | [Capital Markets](#) | [Institutional Sales & Trading](#)
[Research](#) | [Corporate Services](#) | [Corporate Access & Conferences](#) | [Press Room](#)

Date of Announcement: 3.11.26

The material, information and facts discussed in this announcement other than the information regarding ROTH and its affiliates, are from sources believed to be reliable, but are in no way guaranteed to be complete or accurate. This announcement should not be used as a complete analysis of any companies, securities or topics discussed herein. Additional information is available upon request. This is not, however, an offer or solicitation of the securities discussed. Any opinions or estimates in this announcement are subject to change without notice. An investment in any security based on this announcement may involve risks and uncertainties that could cause actual results to differ materially from the forward-looking statements. Additionally, such investments may involve a high degree of risk and may not be suitable for all investors. No part of this announcement may be reproduced in any form without the express written permission of Roth. Copyright 2026.

Roth Capital Partners, LLC

888 San Clemente Drive, Newport Beach CA 92660 | Member SIPC/FINRA | www.roth.com