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Volato Advances AI Infrastructure Strategy Following Multiple Unsolicited LOIs as Vaunt ARR Reaches \$4.0 Million

Company evaluates strategic opportunities across AI infrastructure and related markets while Vaunt recurring revenue grows 221% year-over-year

ATLANTA--(BUSINESS WIRE)-- Volato Group, Inc. (NYSE American: SOAR) (“Volato” or the “Company”) today announced that it continues to evaluate multiple unsolicited, non-binding letters of intent related to potential strategic transactions in AI infrastructure and related sectors. The Company also reported that Vaunt annual recurring revenue (“ARR”) reached approximately \$4.0 million as of May 2026, representing approximately 221% year-over-year growth.

As previously announced, Volato recently secured a \$2.2 million strategic investment and received multiple letters of intent related to potential acquisition and strategic combination opportunities. The Company continues to evaluate opportunities across AI infrastructure, data infrastructure, compute, power generation, and related sectors that support the expanding artificial intelligence ecosystem.

The Company has not entered into definitive agreements with respect to the LOIs, and no assurance can be given that any discussions will result in a completed transaction. Management is evaluating potential opportunities based on strategic fit, capital requirements, execution risk, shareholder value potential, and the Company’s ability to participate in scalable technology and infrastructure markets.

“We are seeing real interest in Volato at a time when demand for AI infrastructure is moving very quickly,” said Matt Liotta, Chief Executive Officer of Volato Group. “Our job now is to separate what is interesting from what is executable. The recent investment, the LOIs, and Vaunt’s continued growth give us more options, and we will focus on the path that is executable and creates the most value for shareholders.”

Strategic Review Focused on AI Infrastructure and Scalable Technology Markets

Volato’s strategic review is focused on opportunities that can build on the Company’s existing technology platforms while expanding its exposure to larger markets shaped by demand for AI infrastructure. The Company is evaluating opportunities across data infrastructure, compute, power generation, and software-enabled operating platforms where management believes Volato’s recent investment, public-company experience, and operating background may be relevant.

At the same time, Volato continues to develop Parslee, its AI-powered workflow platform

designed to help organizations process complex documents, reduce manual work, and respond faster inside Microsoft 365 environments.

Vaunt ARR Reaches Approximately \$4.0 Million

Volato also announced that Vaunt's ARR reached approximately \$4.0 million as of May 2026, representing 221% year-over-year growth and continued acceleration from the platform's recently announced \$3.6 million ARR milestone as of April 30, 2026.

Vaunt's continued growth reflects increasing member demand, expanding operator participation, and growing marketplace activity across the platform. The milestone further reinforces Vaunt's software-as-a-service model, where additional operator participation can expand available flight opportunities for members while giving operators another channel to reach demand already active on the platform.

Recent operator network expansion, including Flyte's announced participation in the Vaunt platform, further supports Vaunt's ability to broaden available inventory and create additional demand-generation channels for participating operators.

Volato believes Vaunt's growth provides further validation of the Company's ability to build and scale technology platforms with recurring revenue characteristics. As Volato continues evaluating larger opportunities across AI infrastructure and software markets, management remains focused on identifying opportunities that are credible, executable, and capable of creating meaningful value for shareholders.

About Volato Group, Inc.

Volato Group, Inc. (NYSE American: SOAR) is an AI software company building operational systems for aviation businesses. Drawing on firsthand experience running private aviation operations, Volato develops AI-powered tools designed to reduce manual work, improve responsiveness, and help operators scale more efficiently. Volato's aviation solutions are built on Parslee, an autonomous-work platform that combines business context, shared memory, and human-in-the-loop controls. Volato also operates Vaunt, an experiential private aviation platform with recurring revenue characteristics and a software-and-service marketplace model.

For more information, visit www.volatoai.com.

No Offer or Solicitation

This communication is for information purposes only and is not intended to and does not constitute, or form part of, an offer, invitation, or solicitation of an offer or invitation to purchase, otherwise acquire, subscribe for, sell, or otherwise dispose of any securities, or the solicitation of any vote or approval in any jurisdiction, pursuant to any proposed transaction or otherwise. No offer of securities shall be made except by means of a prospectus meeting the requirements of the Securities Act of 1933, as amended, or an exemption therefrom.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the federal

securities laws. Forward-looking statements include statements regarding the Company's strategic investment, intended use of proceeds, AI-focused strategy, evaluation of acquisition and merger opportunities, potential transactions, letters of intent, AI infrastructure opportunities, NYSE American compliance plan, business strategy, Vaunt growth, Parslee development, and potential shareholder value creation.

Forward-looking statements can often be identified by words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," "projects," "targets," "would," "will," "should," "could," "may," "potential," "opportunity," "evaluate," and similar expressions.

Forward-looking statements are based on current expectations, assumptions, estimates, and projections and are not guarantees of future performance or events. Actual results may differ materially from those expressed or implied by these forward-looking statements as a result of various risks and uncertainties, including the risk that the Company may not enter into or complete any acquisition, merger, financing, or other strategic transaction; that letters of intent may not result in definitive agreements; that any potential transaction may be subject to regulatory, financing, shareholder, third-party, diligence, market, or other conditions; that AI infrastructure opportunities may involve substantial capital requirements, operational complexity, power availability, regulatory approvals, and integration risks; that the Company may not regain or maintain compliance with NYSE American continued listing standards; that the Company's stock price may experience volatility; and the other risks described in the Company's filings with the Securities and Exchange Commission, including its Annual Report on Form 10-K for the fiscal year ended December 31, 2025, subsequent reports filed with the SEC, and other filings the Company may make from time to time.

All forward-looking statements speak only as of the date they are made. Volato undertakes no obligation to update or revise any forward-looking statement, except as required by law.

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