

WiSA E Leaves an Impressive Mark on CES Attendees

Software-Based Multichannel Audio Drives Innovation Across New Use Cases and Product Categories

BEAVERTON, Ore.--(BUSINESS WIRE)-- <u>WiSA Technologies, Inc.</u> (NASDAQ: WISA), a leading innovator in wireless audio technology for intelligent devices and next-generation home entertainment systems, returns from CES with overwhelming market enthusiasm for its wireless multichannel audio software. At CES, the demonstrations of WiSA E highlighted its scalability and embeddability, showcasing how software-based multichannel audio paves the way for new product categories, introduces novel business models for implementers, and offers additional benefits for consumers.

"We were blown away by the overwhelmingly positive reaction to WiSA E," said Tony Parker, vice president of technical marketing and strategy. "Our customers have never seen wireless multichannel audio capabilities in so many different product categories. It just goes to show the power of software that can be embedded into devices with little or no additional hardware costs. WiSA E not only enables many more product categories to offer multichannel audio capabilities, but it also opens the door for new revenue models for our customers."

Key demonstrations of WiSA E versatility included:

- WiSA E embedded onto a low-cost Android streaming media stick enabling 2.1 highquality multichannel audio with no change to existing hardware
- WiSA Connect enables consumers to connect any source to any speaker at any time and any place
- WiSA E working in conjunction with Fraunhofer's upHear Flexible Rendering software which provides optimal spatial sound and widens the acoustic space by connecting multiple speakers
- WiSA E embedded into set-top boxes and streaming media hubs allow STB manufacturers access to functionality with no additional hardware cost
- WiSA E embedded onto the Amlogic S905X4 application processor which is tailored for Android OTT/IP set-top box and high-end media box applications
- WiSA E software embedded into an HD projector enabling back-of-the-room projectors to transmit audio to the front of the room wirelessly
- WiSA E embedded into multiple HDTVs enabling TVs to connect to immersive speaker systems without an HDMI cable
- WiSA E embedded into Android mobile phone and tablet demonstrating the ease at which you can switch audio sources to streaming video quality audio to speakers with WiSA E modules
- WiSA Connect software that keeps track of all the WiSA devices within a home utilizing the home access point while seamlessly managing connectivity and communication

between clients & speakers.

Additionally, embeddable WiSA E software opens new business models for manufacturers by giving consumers the option to activate multichannel audio functionality and connect their WiSA E-enabled devices to any WiSA E-enabled speaker.

As of the end of CES 2024, WiSA Technologies had announced 3 leading display companies who have signed a 5-year WiSA E license.

For more information about WiSA E wireless audio software, contact Tony Parker, vice president of technical marketing and strategy at tparker@wisatechnologies.com.

Find out more about WiSA Technologies and its range of products and services at www.wisatechnologies.com.

About WiSA Technologies, Inc.

WiSA Technologies, Inc. (NASDAQ: WISA) is a leading provider of immersive, wireless sound technology for intelligent devices and next-generation home entertainment systems. Working with leading CE brands and manufacturers such as Harman International, a division of Samsung; LG; Hisense; TCL; Bang & Olufsen; Platin Audio; and others, the company delivers immersive wireless sound experiences for high-definition content, including movies and video, music, sports, gaming/esports, and more. WiSA Technologies, Inc. is a founding member of WiSA™ (the Wireless Speaker and Audio Association) whose mission is to define wireless audio interoperability standards as well as work with leading consumer electronics companies, technology providers, retailers, and ecosystem partners to evangelize and market spatial audio technologies driven by WiSA Technologies, Inc. The company is headquartered in Beaverton, OR with sales teams in Taiwan, China, Japan, Korea, and California.

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uncertainties regarding, among other items: the degree to which the licensee implements the licensed technology into its products, if at all; the timeline to any such implementation; our current liquidity position and the need to obtain additional financing to support ongoing operations; general market, economic and other conditions; our ability to continue as a going concern; our ability to maintain the listing of our common stock on Nasdaq; our ability to manage costs and execute on our operational and budget plans; our ability to achieve our financial goals; and other risks as more fully described in our filings with the U.S. Securities and Exchange Commission. The information in this press release is provided only as of the date of this press release, and we undertake no obligation to update any forward-looking statements contained in this press release based on new information, future events, or otherwise, except as required by law.

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