

## WiSA's 2019 Momentum Continues with Certification of Platin's Monaco 5.1 Wireless Home Theater Speaker System

White label 5.1 solution now available for licensing and re-branding, worldwide

SAN JOSE, Calif.--(BUSINESS WIRE)-- <u>WiSA® LLC</u>, the Wireless Speaker and Audio Association founded by Summit Wireless Technologies (NASDAQ: WISA) and comprised of leading consumer electronics brands, today announces the certification of the Monaco 5.1 Wireless Home Theater speaker system from Platin, a division of Hansong Technology. The Monaco 5.1 Wireless Home Theater solution is a "white label" product, available immediately for licensing and rebranding by consumer electronics and audio companies worldwide.

The Monaco 5.1 Wireless Home Theater speaker system features the ultimate marriage of performance, simplicity and convenience while delivering award-winning sound with room-filling clarity and bass response. With WiSA certification, the Monaco Speaker System will be able to play wireless, multi-channel audio with low-latency speaker synchronization with any WiSA compatible WiSA Certified™ or WiSA Ready™\* sources. This includes new 2019 WiSA Ready LG OLED and Nano Cell (Super UHD) TVs.

Available now, the certification of the Monaco system includes satellite speakers, a center channel speaker and subwoofer. These wireless components can be mixed and matched to create powerful audio systems in any configuration from stereo (2.0) to a 7.1 theater experience. Interested CE and audio brands can contact the Hansong representative in their region for pricing and details.

"Today's consumers desire high-quality, powerful and aesthetically-pleasing solutions that deliver uncompromised multi-channel sound without the complexity of wires," said Helge Kristensen, Sr. VP, Hansong Technology. "As the demand for wireless continues to grow, our Monaco speaker system exemplifies a major shift in how passionate listeners consume home entertainment while serving as an ideal product for the industry's growing number of WiSA Ready platforms."

All WiSA Certified and WiSA Ready components work together seamlessly to deliver wireless, multi-channel audio and authentic movie theater sound that immerses the listener into the middle of movies and video, music, sports, gaming/esports and more. As a result, consumers can expect an audiophile experience, but unlike traditional audio systems, set up is simple and takes just minutes even for larger 5.1 and 7.1 setups.

"We're very excited to add the Monaco 5.1 Wireless Home Theater speaker system to our growing list of WiSA Certified and WiSA Ready products entering the market this year," said Tony Ostrom, president of WiSA. "As we help our members bring more products to market, the Association continues to evolve the landscape of high-definition wireless audio."

The Monaco 5.1 Wireless Home Theater System comes from Platin's parent company Hansong Technology, which was established in 1998 as a manufacturer of high performance, premium audio equipment. Since then, Hansong has significantly expanded at a controlled pace to cover ODM and OEM manufacturing in multiple areas of consumer and commercial electronics. The company's experience includes products such as such as home theater Hi-Fi and AV systems, custom installation product, professional audio, wireless technologies and commercial audio products.

The WiSA Association and its members are committed to revolutionizing the home entertainment experience by delivering immersive, uncompressed, high-definition, multichannel sound through the universal standards established and certified by the WiSA Association.

For more information about the WiSA Association, its technology and products, please visit <a href="https://www.wisaassociation.org">www.wisaassociation.org</a>.

## **About Hansong Technology**

Hansong Technology was established in 1998 as a manufacturer of high performance, premium audio equipment. Since that time, the company profile has significantly expanded at a controlled pace to cover ODM and OEM manufacturing in multiple areas of consumer and commercial electronics. The current experience includes products such as home theater Hi-Fi and AV systems, custom installation product, professional audio, wireless technologies and commercial audio products. The workforce has kept pace with the company's product expansion and has grown from 70 employees to nearly 1400 full time employees today. The engineering department is second to none with over 135 individuals in various disciplines from Industrial Design, mechanical, electrical and software engineering to project management. The company's latest focus has been on AI and IoT to help establish and launch the company's ODM cloud and provide more complete turnkey solutions.

## **About WiSA, LLC**

WiSA, the (Wireless Speaker and Audio) Association is a consumer electronics consortium dedicated to creating interoperability standards utilized by leading brands and manufacturers to deliver immersive sound via intelligent devices. WiSA Certified components from any member brand can be combined to dramatically increase the enjoyment of movies and video, music, sports, gaming/esports, and more. WiSA also ensures robust, high definition, multi-channel, low latency audio while eliminating the complicated set-up of traditional audio systems. For more information about WiSA, please visit: <a href="https://www.wisaassociation.org">www.wisaassociation.org</a>.

## **About Summit Wireless Technologies, Inc.**

Summit Wireless Technologies, Inc. (NASDAQ: WISA) is a leading provider of immersive, wireless sound technology for intelligent devices and next generation home entertainment systems. Working with leading CE brands and manufacturers such as Harman International, a division of Samsung, LG Electronics, Klipsch, Bang & Olufsen, Xbox, a subsidiary of Microsoft, and others, Summit Wireless delivers seamless, dynamic audio experiences for high-definition content, including movies and video, music, sports, gaming/esports, and more. Summit Wireless is a founding member of WiSA, the Wireless Speaker and Audio Association and works in joint partnership to champion the most reliable interoperability

standards across the audio industry. Summit Wireless, formerly named Summit Semiconductor, Inc., is headquartered in San Jose, CA with sales teams in Taiwan, China, Japan, and Korea. For more information, please visit: www.summitwireless.com.

- \* WiSA Ready TVs, gaming PCs and console systems are "ready" to transmit audio to WiSA Certified speakers when a WiSA USB Transmitter is plugged in and a user interface is activated through an APP or product design like LG TVs.
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Source: Summit Wireless Technologies, Inc.