

## Summit Wireless Technologies Receives Accolades for WiSA Technology at CES

SAN JOSE, Calif.--(BUSINESS WIRE)-- <u>Summit Wireless Technologies</u>, <u>Inc.</u> (NASDAQ: WISA), a leading provider of immersive, wireless sound technology for intelligent devices and next-generation home entertainment systems and founding member of <u>WiSA</u>, the Wireless Speaker and Audio Association, today announced WiSA technology was recognized with three awards at CES 2019.

CES, the Consumer Electronics Show that takes place every January in Las Vegas, is one of the nation's biggest annual tech events. This year it showcased the latest technology innovations from 4,500 companies and had over 180,000 global attendees.

WiSA technology received the following accolades:

- High-Def Digest Editors' Choices: Best Gear of CES 2019 Best Home Theater Technology:
  - WiSA technology was chosen for its support of wireless audio transmission of up to 8 channels of uncompressed 24-bit audio, including immersive audio formats like Dolby Atmos and DTS:X, as well as the tech's network performance offering superior latency over standard Bluetooth and Wi-Fi at just 5ms of lag time.
- <u>Digital Trends Top Tech of CES 2019:</u>
   Klipsch Reference Wireless WiSA home theater system was recognized for its simple, high-resolution audio that can be easily transmitted from a growing number of devices, including LG TVs, PCs and Xboxes.
- 2019 Dealerscope IMPACT Awards: Editors' Choice:
   Enclave Audio CineHome HD WiSA home theater system was highlighted for its wire free 5.1 home theater experience that is seamlessly assembled with the press of a button.

"The launch of the LG product lines and our partnerships with nine of the top speaker companies has already resulted in more industry recognition," said Brett Moyer, president and CEO of Summit Wireless Technologies. "We expect this to continue as we grow the WiSA ecosystem and expand our relationships with more top consumer electronics companies. In 2019, we're on track to see up to 60 million WiSA Ready<sup>TM</sup> platforms\* in the market and grow revenue. Overall, we are very encouraged by the growing recognition of our brand leadership and our mission to deliver wireless, multichannel audio capabilities and authentic concert-quality sound to homes everywhere."

## **About Summit Wireless Technologies, Inc.**

Summit Wireless Technologies, Inc. (NASDAQ: WISA) is a leading provider of immersive, wireless sound technology for intelligent devices and next generation home entertainment

systems. Working with leading CE brands and manufacturers such as Harman International, a division of Samsung, LG Electronics, Klipsch, Bang & Olufsen, Xbox, a subsidiary of Microsoft, and others, Summit Wireless delivers seamless, dynamic audio experiences for high-definition content, including movies and video, music, sports, gaming/esports, and more. Summit Wireless is a founding member of WiSA, the Wireless Speaker and Audio Association and works in joint partnership to champion the most reliable interoperability standards across the audio industry. Summit Wireless, formerly named Summit Semiconductor, Inc., is headquartered in San Jose, CA with sales teams in Taiwan, China, Japan, and Korea. For more information, please visit: <a href="https://www.summitwireless.com">www.summitwireless.com</a>

\* WiSA Ready TVs, gaming PCs and console systems are "ready" to transmit audio to WiSA Certified speakers when a WiSA USB Transmitter is plugged in and a user interface is activated through an APP or product design like LG TVs.

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