

Summit Wireless Announces Global Collaboration with LG Electronics; Delivers Immersive, Wireless Sound Experiences For Home Entertainment Via LG's 2019 Line-Up of OLED and Flagship UHD/LCD WiSA Ready TVs

LG Adopts WiSA Industry Standards Across Display Product in 9 New Series of TVs to be Unveiled at CES 2019

SAN JOSE, Calif.--(BUSINESS WIRE)-- <u>Summit Wireless Technologies</u>, <u>Inc.</u> (NASDAQ: WISA), the leading provider of immersive, hi-fidelity, wireless sound technology for intelligent devices and home entertainment systems, and a founding member of <u>WiSA</u>, the Wireless Speaker Audio Association, today announced a global collaboration with LG Electronics. As such, LG will leverage Summit technology and WiSA Certification to make their 2019 lines of OLED and flagship UHD LCD TVs WiSA Ready™ and compatible with WiSA USB Transmitters as well as a range of intelligent, WiSA Certified™ speakers that together deliver unprecedented wireless sound for the home entertainment experience.

LG's 2019 WiSA Ready TVs ensure low-latency, seamless speaker synchronization and hifidelity sound via a range of already available WiSA Certified intelligent speakers from global providers such as Klipsch, Bang & Olufsen, Axiim, and Enclave Audio. All WiSA Ready and WiSA Certified components work together seamlessly to deliver wireless, multi-channel audio capabilities and authentic concert-quality sound that dramatically increases the enjoyment of movies and video, music, sports, gaming/esports, and more. As a result, consumers can expect a reliable and flawless experience, but unlike traditional audio systems, set up is simple and takes just minutes, even for 5.1 setups.

"Intelligent TVs are the centerpiece of today's next generation home entertainment systems and audio is essential to the overall experience," stated Tim Alessi, senior director, product marketing at LG Electronics. "With WiSA Ready displays, we recognize the tremendous benefits that consumers will enjoy in taking advantage of truly immersive, wireless sound that complements all kinds of big screen home entertainment from movies and video to games, esports, and more."

The full range of Summit's WiSA technology enables up to 8 channels of uncompressed 24-bit audio capable of supporting the latest audio decode formats, including Dolby ATMOS and DTS X for an immersive sound experience. Summit's network performance reduces latency to a negligible 5ms that doesn't vary with network loading, up to 20 times better than standard Bluetooth and WiFi technologies. Summit's patent pending ADAPT algorithms for

active detection, avoidance and prioritization technology more than doubles wireless network capacity, virtually eliminating interference from surrounding wireless networks to deliver a consumer experience that is best-in-class. With Summit's WiSA technology, consumers enjoy great movies or gaming content knowing that the picture and sound will always be synchronized perfectly.

"LG is a brand synonymous with leadership, innovation and quality, and together we are championing the WiSA industry standard, which delivers wireless, immersive hi-fidelity sound capabilities with tremendous benefits to both manufacturers and consumers worldwide," noted Brett Moyer, president and CEO of Summit Wireless Technologies. "WiSA Ready LG TVs are an integral part of our delivering next generation audio to a mass, global market with seamless compatibilities and ease of setup."

About LG Electronics

LG Electronics USA, Inc., based in Englewood Cliffs, N.J., is the North American subsidiary of LG Electronics, Inc., a \$55 billion global force and technology leader in home appliances, consumer electronics and mobile communications. LG Electronics sells a range of stylish and innovative home appliances, home entertainment products, mobile phones, commercial displays, air conditioning systems and solar energy solutions in the United States, all under LG's "Life's Good" marketing theme. LG is a 2018 ENERGY STAR Partner of the Year-Sustained Excellence. For more news and information on LG Electronics, please visit www.LG.com.

About WiSA, LLC

WiSA, the (Wireless Speaker and Audio) Association is a consumer electronics consortium dedicated to creating interoperability standards utilized by leading brands and manufacturers to deliver immersive sound via intelligent devices.

WiSA Certified components from any member brand can be combined to dramatically increase the enjoyment of movies and video, music, sports, gaming/esports, and more. WiSA also ensures robust, high definition, multi-channel, low latency audio while eliminating the complicated set-up of traditional audio systems. For more information about WiSA, please visit: www.wisaassociation.org.

About Summit Wireless Technologies, Inc.

Summit Wireless Technologies, Inc. (NASDAQ: WISA) is a leading provider of immersive, wireless sound technology for intelligent devices and next generation home entertainment systems. Working with leading CE brands and manufacturers such as Harman International, a division of Samsung, LG Electronics, Klipsch, Bang & Olufsen, Xbox, a subsidiary of Microsoft, and others, Summit Wireless delivers seamless, dynamic audio experiences for high-definition content, including movies and video, music, sports, gaming/esports, and more. Summit Wireless is a founding member of WiSA, the Wireless Speaker and Audio Association and works in joint partnership to champion the most reliable interoperability standards across the audio industry. Summit Wireless, formerly named Summit Semiconductor, Inc., is headquartered in San Jose, CA with sales teams in Taiwan, China, Japan, and Korea. For more information, please visit: www.summitwireless.com

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